



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## Fitchburg Mutual Insurance Company

NAIC Group Code 0144 0144 NAIC Company Code 13943 Employer's ID Number 04-1328790  
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry MA  
Country of Domicile United States of America

Incorporated/Organized 03/01/1847 Commenced Business 09/01/1847

Statutory Home Office 140 Kendrick Street Needham, MA, US 02494  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 140 Kendrick Street  
(Street and Number)  
Needham, MA, US 02494 781-326-4010  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 140 Kendrick Street Needham, MA, US 02494  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 140 Kendrick Street  
(Street and Number)  
Needham, MA, US 02494 781-326-4010  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ridgroup.com

Statutory Statement Contact Carol Marie Rideout 781-326-4010-1235  
(Name) (Area Code) (Telephone Number)  
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(E-mail Address) (FAX Number)

### OFFICERS

President & CEO Joel Patrick Murray Chief Financial Officer Alex Paul Butensky  
Secretary David Nelson Cote Treasurer Thomas Frank Allighieri

### OTHER

Erin Marie Cummings, Assistant Corporate Secretary

### DIRECTORS OR TRUSTEES

Charles Morris Chamness Stephen Arthur Fine Barbara Finigan Fitzgerald  
Francis Timothy Hegarty Jr. Joel Patrick Murray Glenn Eino Niinimaki  
John Joseph O'Neill III Gregory Louis Petrini Lori Jean Shaver  
Michael Joseph Shea John Joseph Zona

State of Massachusetts SS  
County of Norfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Joel Patrick Murray David Nelson Cote Alex Paul Butensky  
President & CEO Secretary Chief Financial Officer

Subscribed and sworn to before me this 17 day of February  
Christine M O'Connor

- a. Is this an original filing? \_\_\_\_\_ Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	90,047,253		90,047,253	90,678,551
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	39,391,000		39,391,000	36,182,501
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....6,341,289 , Schedule E - Part 1), cash equivalents (\$ .....1,512,017 , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	7,853,306		7,853,306	8,015,206
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....	0		0	0
8. Other invested assets (Schedule BA) .....	21,978,709		21,978,709	13,734,402
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	159,270,268	0	159,270,268	148,610,660
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,543,065		1,543,065	795,378
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,110,650	124,081	986,569	1,050,403
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	6,445,958		6,445,958	6,800,273
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,653,674		1,653,674	2,017,783
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	36,637		36,637	2,451
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	278,410		278,410	51,741
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,909,646	0	1,909,646	1,916,165
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	172,248,308	124,081	172,124,227	161,244,854
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	172,248,308	124,081	172,124,227	161,244,854
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Equities in pools & Associations .....	1,909,600		1,909,600	1,915,879
2502. Investments D&A-Fair .....	46		46	286
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,909,646	0	1,909,646	1,916,165

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	31,174,988	30,677,468
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	2,973,225	1,984,716
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	5,854,468	5,893,040
4. Commissions payable, contingent commissions and other similar charges .....	3,865,622	4,118,863
5. Other expenses (excluding taxes, licenses and fees) .....	552,071	54,750
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	228,056	964,091
7.1 Current federal and foreign income taxes (including \$ .....234,756 on realized capital gains (losses)) .....	636,021	
7.2 Net deferred tax liability .....	2,309,420	2,113,747
8. Borrowed money \$ .....2,694,179 and interest thereon \$ .....	2,694,179	4,334,663
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....16,895,619 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	27,954,337	27,045,049
10. Advance premium .....	431,202	374,760
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	269,610	186,788
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	1,024,190	63,603
20. Derivatives .....	132,953	89,748
21. Payable for securities .....	15,183	10,755
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	602,530	511,328
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	80,718,055	78,423,368
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	80,718,055	78,423,368
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	91,406,172	82,821,486
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	91,406,172	82,821,486
38. TOTALS (Page 2, Line 28, Col. 3)	172,124,227	161,244,854
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve For Supplementary Salary Payments .....	326,238	367,808
2502. Unclaimed Funds/AP .....	246,329	138,504
2503. Pools & Assoc .....	29,963	5,016
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	602,530	511,328
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	51,786,612	49,338,432
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	26,842,393	20,684,026
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	3,796,103	4,148,541
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	20,245,987	20,274,959
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	50,884,483	45,107,526
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	902,129	4,230,906
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	3,808,458	2,908,264
10. Net realized capital gains or (losses) less capital gains tax of \$ 963,149 (Exhibit of Capital Gains (Losses) ).....	3,623,276	(1,367,764)
11. Net investment gain (loss) (Lines 9 + 10).....	7,431,734	1,540,500
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 119,654 ).....	(119,654)	(43,826)
13. Finance and service charges not included in premiums.....	6,045	30,330
14. Aggregate write-ins for miscellaneous income.....	7,941	970
15. Total other income (Lines 12 through 14).....	(105,668)	(12,526)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	8,228,194	5,758,880
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	8,228,194	5,758,880
19. Federal and foreign income taxes incurred.....	661,134	1,350,516
20. Net income (Line 18 minus Line 19)(to Line 22).....	7,567,060	4,408,364
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	82,821,486	73,331,442
22. Net income (from Line 20).....	7,567,060	4,408,364
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 71,563.....	1,100,904	5,176,506
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(124,109)	(58,601)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	40,830	(36,225)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	8,584,685	9,490,044
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	91,406,172	82,821,486
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Miscellaneous Income.....	(1,746)	499
1402. Interest Income.....	9,687	471
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	7,941	970
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

## CASH FLOW

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	53,259,957	50,189,410
2. Net investment income .....	3,672,881	3,901,449
3. Miscellaneous income .....	(105,668)	(12,526)
4. Total (Lines 1 through 3) .....	56,827,170	54,078,333
5. Benefit and loss related payments .....	24,992,255	21,240,530
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	24,572,617	23,462,346
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	1,214,930	1,285,001
10. Total (Lines 5 through 9) .....	50,779,802	45,987,877
11. Net cash from operations (Line 4 minus Line 10) .....	6,047,368	8,090,456
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	15,540,722	11,114,480
12.2 Stocks .....	11,280,979	11,988,132
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	2,343,575	306,996
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	22,904	(447,589)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	29,188,180	22,962,019
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	15,542,529	10,241,360
13.2 Stocks .....	9,579,322	12,652,910
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	9,757,980	4,890,120
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	34,879,830	27,784,390
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(5,691,651)	(4,822,371)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	(1,640,484)	(2,838,004)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	1,122,866	756,229
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(517,618)	(2,081,775)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(161,900)	1,186,310
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	8,015,206	6,828,896
19.2 End of period (Line 18 plus Line 19.1) .....	7,853,306	8,015,206

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	308,110	321,392	326,004	303,498
2.	Allied lines .....	775,929	388,138	421,123	742,944
3.	Farmowners multiple peril .....	1,682,671	947,577	893,260	1,736,988
4.	Homeowners multiple peril .....	13,276,521	8,533,188	8,807,131	13,002,578
5.	Commercial multiple peril .....	14,822,289	8,068,045	8,858,574	14,031,760
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	595,850	274,872	293,848	576,874
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	2,143	1,117	1,151	2,109
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	1,749,530	1,033,036	964,407	1,818,159
17.1	Other liability - occurrence .....	582,866	302,501	314,460	570,907
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	6,608,970	3,403,206	3,219,175	6,793,001
19.3, 19.4	Commercial auto liability .....	1,848,999	888,160	948,372	1,788,787
21.	Auto physical damage .....	5,932,572	2,883,811	2,906,832	5,909,551
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	4,096,719	4	0	4,096,723
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	412,731	0	0	412,731
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	52,695,900	27,045,049	27,954,337	51,786,612
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	326,004				326,004
2.	Allied lines .....	421,123				421,123
3.	Farmowners multiple peril .....	893,260				893,260
4.	Homeowners multiple peril .....	8,807,131				8,807,131
5.	Commercial multiple peril .....	8,858,574				8,858,574
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....	293,848				293,848
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....	1,151				1,151
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....	964,407				964,407
17.1	Other liability - occurrence .....	314,460				314,460
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....	3,219,175				3,219,175
19.3, 19.4	Commercial auto liability .....	948,372				948,372
21.	Auto physical damage .....	2,906,832				2,906,832
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	<b>TOTALS</b>	<b>27,954,337</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,954,337</b>
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	<b>Balance (Sum of Line 35 through 37)</b>					<b>27,954,337</b>
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Daily Pro-rata .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	217,320	308,110	26,774	244,094		308,110
2. Allied lines	262,020	775,929	10,122	272,617	(475)	775,929
3. Farmowners multiple peril	0	1,682,671				1,682,671
4. Homeowners multiple peril	10,399,956	13,286,321		10,305,591	104,165	13,276,521
5. Commercial multiple peril	16,978,344	14,744,373		16,270,426	630,002	14,822,289
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	262,709	595,851	9,139	276,197	(4,348)	595,850
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	84	2,143		84		2,143
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	1,387,365	1,739,730	100,557	1,478,122		1,749,530
17.1 Other liability - occurrence	824,388	582,866		384,967	439,421	582,866
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0	6,608,970				6,608,970
19.3, 19.4 Commercial auto liability	2,684,537	1,848,999		2,684,537		1,848,999
21. Auto physical damage	619,890	5,932,572		619,890		5,932,572
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX	4,096,719				4,096,719
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX	412,731				412,731
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	33,636,613	52,617,985	146,592	32,536,525	1,168,765	52,695,900
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	120,131	503,741	132,038	491,834	58,332	107,353	442,813	145.9
2. Allied lines .....	90,203	330,766	96,572	324,397	57,389	56,214	325,572	43.8
3. Farmowners multiple peril .....	0	4,005,574		4,005,574	64,249	63,347	4,006,476	230.7
4. Homeowners multiple peril .....	4,783,630	5,831,385	4,783,629	5,831,386	2,757,034	2,775,276	5,813,144	44.7
5. Commercial multiple peril .....	4,978,942	5,533,912	4,978,942	5,533,912	7,395,603	7,843,806	5,085,709	36.2
6. Mortgage guaranty .....	0			0	0		0	0.0
8. Ocean marine .....	0			0	0		0	0.0
9. Inland marine .....	22,203	144,959	50,019	117,143	15,991	18,135	114,999	19.9
10. Financial guaranty .....	0			0	0		0	0.0
11.1 Medical professional liability - occurrence .....				0	0		0	0.0
11.2 Medical professional liability - claims-made .....				0	0		0	0.0
12. Earthquake .....	0			0	0		0	0.0
13. Group accident and health .....	0			0	0		0	0.0
14. Credit accident and health (group and individual) .....	0			0	0		0	0.0
15. Other accident and health .....	0			0	0		0	0.0
16. Workers' compensation .....	267,816	819,657	359,050	728,423	2,537,135	3,308,885	(43,327)	(2.4)
17.1 Other liability - occurrence .....	0	31,848		31,848	743,594	796,664	(21,222)	(3.7)
17.2 Other liability - claims-made .....	0			0	0		0	0.0
17.3 Excess workers' compensation .....	0			0	0		0	0.0
18.1 Products liability - occurrence .....				0	0		0	0.0
18.2 Products liability - claims-made .....				0	0		0	0.0
19.1, 19.2 Private passenger auto liability .....	544,831	2,748,790	544,831	2,748,790	4,579,360	4,685,119	2,643,031	38.9
19.3, 19.4 Commercial auto liability .....	439,538	419,900	439,538	419,900	3,208,359	2,381,813	1,246,446	69.7
21. Auto physical damage .....	475,959	3,611,906	475,959	3,611,906	(296,720)	(281,513)	3,596,699	60.9
22. Aircraft (all perils) .....	0			0	0		0	0.0
23. Fidelity .....	0			0	0		0	0.0
24. Surety .....	0			0	0		0	0.0
26. Burglary and theft .....	0			0	0		0	0.0
27. Boiler and machinery .....	0			0	0		0	0.0
28. Credit .....	0			0	0		0	0.0
29. International .....	0			0	0		0	0.0
30. Warranty .....	0			0	0		0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	2,484,715		2,484,715	9,605,421	8,211,398	3,878,738	94.7
32. Reinsurance - nonproportional assumed liability .....	XXX			0	0		0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	15,045		15,045	449,241	710,971	(246,685)	(59.8)
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	11,723,253	26,482,198	11,860,578	26,344,873	31,174,988	30,677,468	26,842,393	51.8
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	35,000	52,154	35,586	51,568	3,867	7,472	4,575	58,332	23,644
2. Allied lines	5,000	49,600	6,615	47,985		11,549	2,145	57,389	24,212
3. Farmowners multiple peril		74,420		74,420		(10,171)		64,249	21,305
4. Homeowners multiple peril	2,547,946	3,058,674	2,547,946	3,058,674	(493,400)	(201,640)	(393,400)	2,757,034	886,408
5. Commercial multiple peril	16,959,176	9,565,483	17,101,347	9,423,312	133,490	(2,333,344)	(172,145)	7,395,603	2,504,586
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine		12,922		12,922		3,069		15,991	9,304
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation	1,365,243	1,865,827	1,806,027	1,425,043	1,029,474	1,365,156	1,282,538	2,537,135	414,827
17.1 Other liability - occurrence	150,000	502,267	150,000	502,267		241,327		743,594	177,914
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability	1,668,488	5,841,952	1,668,488	5,841,952	(551,075)	(1,262,592)	(551,075)	4,579,360	1,098,627
19.3, 19.4 Commercial auto liability	7,995,809	2,629,717	7,995,809	2,629,717	170,877	578,643	170,878	3,208,359	626,740
21. Auto physical damage	60,697	496,545	60,697	496,545	(191,608)	(793,265)	(191,608)	(296,720)	66,901
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX	3,233,762	26,385	3,207,377	XXX	6,135,079	(262,965)	9,605,421	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX	49,536		49,536	XXX	522,778	123,073	449,241	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	30,787,359	27,432,859	31,398,900	26,821,318	101,625	4,264,061	12,016	31,174,988	5,854,468
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	1,220,536			1,220,536
1.2 Reinsurance assumed .....	2,267,490			2,267,490
1.3 Reinsurance ceded .....	1,275,775			1,275,775
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	2,212,251	0	0	2,212,251
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		6,090,437		6,090,437
2.2 Reinsurance assumed, excluding contingent .....		9,283,811		9,283,811
2.3 Reinsurance ceded, excluding contingent .....		6,096,918		6,096,918
2.4 Contingent - direct .....		1,384,732		1,384,732
2.5 Contingent - reinsurance assumed .....		2,221,647		2,221,647
2.6 Contingent - reinsurance ceded .....		1,385,465		1,385,465
2.7 Policy and membership fees .....		0		0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	11,498,244	0	11,498,244
3. Allowances to managers and agents .....	0	4,876	0	4,876
4. Advertising .....	0	47,660	0	47,660
5. Boards, bureaus and associations .....	14,585	487,365	313	502,263
6. Surveys and underwriting reports .....	0	353,286	0	353,286
7. Audit of assureds' records .....	0	67,985	0	67,985
8. Salary and related items:				
8.1 Salaries .....	993,071	2,198,449	103,220	3,294,740
8.2 Payroll taxes .....	74,909	143,701	6,690	225,300
9. Employee relations and welfare .....	249,462	730,071	17,192	996,725
10. Insurance .....	5,129	31,931	380	37,440
11. Directors' fees .....	5,989	256,092	11,407	273,488
12. Travel and travel items .....	30,840	235,723	3,360	269,923
13. Rent and rent items .....	1,384	157,093	17,809	176,286
14. Equipment .....	6,176	66,812	0	72,988
15. Cost or depreciation of EDP equipment and software .....	85,108	808,599	561	894,268
16. Printing and stationery .....	4,111	85,948	40	90,099
17. Postage, telephone and telegraph, exchange and express .....	12,780	184,252	11,311	208,343
18. Legal and auditing .....	(6,067)	62,856	162,808	219,597
19. Totals (Lines 3 to 18) .....	1,477,477	5,922,699	335,091	7,735,267
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	1,176,719		1,176,719
20.2 Insurance department licenses and fees .....	155	355,758		355,913
20.3 Gross guaranty association assessments .....	0	0		0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0		0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	155	1,532,477	0	1,532,632
21. Real estate expenses .....				0
22. Real estate taxes .....				0
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	106,220	1,292,567	103,846	1,502,633
25. Total expenses incurred .....	3,796,103	20,245,987	438,937	24,481,027
26. Less unpaid expenses - current year .....	5,854,468	4,398,149	35,746	10,288,363
27. Add unpaid expenses - prior year .....	5,893,040	4,887,832	34,488	10,815,360
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	3,834,675	20,735,670	437,679	25,008,024
<b>DETAILS OF WRITE-INS</b>				
2401. Outside services .....	106,109	1,018,368	26,895	1,151,372
2402. Miscellaneous .....	111	(4,231)	76,951	72,831
2403. Assumed Reins Origination Exp .....		278,430		278,430
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	106,220	1,292,567	103,846	1,502,633

(a) Includes management fees of \$ 131,740 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 61,681	66,733
1.1 Bonds exempt from U.S. tax	(a) 777,372	769,979
1.2 Other bonds (unaffiliated)	(a) 1,900,893	1,853,748
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	605,257	608,923
2.21 Common stocks of affiliates	0	720,000
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 426	436
7. Derivative instruments	(f)	
8. Other invested assets	154,076	227,576
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,499,704	4,247,395
11. Investment expenses		(g) 438,937
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		438,937
17. Net investment income (Line 10 minus Line 16)		3,808,458
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 90,324 accrual of discount less \$ 702,435 amortization of premium and less \$ 18,513 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(20,688)	0	(20,688)	(305)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	3,590,704	0	3,590,704	665,169	0
2.21 Common stocks of affiliates	0	0	0	654,283	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	18,476	0	18,476	21,352	0
8. Other invested assets	997,934	0	997,934	(168,032)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	4,586,425	0	4,586,425	1,172,467	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	124,081	164,911	40,830
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	124,081	164,911	40,830
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	124,081	164,911	40,830
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The Company does not adjust for State prescribed practices.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 7,567,060	\$ 4,408,364
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 7,567,060	\$ 4,408,364
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 91,406,172	\$ 82,821,486
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 91,406,172	\$ 82,821,486

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements, in conformity with Statutory Accounting Principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

**C. Accounting Policy**

Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds, not backed by other loans, are stated at amortized cost using the interest method.
- 3) Common stock are stated at market, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20%, or more, are carried on the equity basis.
- 4) Preferred stocks - None
- 5) Mortgage loans on real estate - None
- 6) Loan backed securities stated at either amortized cost, or the lower of amortized, or fair market value.
- 7) Investments in subsidiary and affiliated companies are stated as follows:
  - 7 a) Newbury Corporation, a non-insurance subsidiary, is valued in accordance with SSAP 97.
  - 7 b) Charles River Insurance Company, a Captive Insurance Company, is valued in accordance with SSAP 97.
- 8) Investments in Joint ventures and partnerships - NONE
- 9) All derivatives are stated at fair value.
- 10) The Company uses investment income as a factor in the premium deficiency calculations, in accordance with SSAP 53, Property - Casualty contracts premium.
- 11) Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- 12) The Company has not modified its capitalization policy from the prior period.

**D. Going Concern**

There is no concern by management in the ability of the company to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

None

**NOTE 3 Business Combinations and Goodwill**

**A. Statutory Purchase Method**

None

**B. Statutory Merger**

None

**C. Impairment Loss**

None

**D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill**

Not Applicable

**NOTE 4 Discontinued Operations**

**A. Discontinued Operation Disposed of or Classified as Held for Sale**

None

**NOTE 5 Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

None

**B. Debt Restructuring**

Not applicable

**C. Reverse Mortgages**

None

**D. Loan-Backed Securities**

(1) to (3) OTTI - none

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months \$ 249,624
2. 12 Months or Longer \$ -

b) The aggregate related fair value of securities with unrealized losses:

**NOTES TO FINANCIAL STATEMENTS**

1. Less than 12 Months	\$ 9,428,190
2. 12 Months or Longer	\$ -

(5) No impairments

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None
- H. Repurchase Agreements Transactions Accounted for as a Sale  
None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
None
- J. Real Estate  
None
- K. Low Income Housing tax Credits (LIHTC)  
None
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 232,600				\$ 232,600	\$ 232,600	\$ -
j. On deposit with states	\$ 250,081				\$ 250,081	\$ 250,138	\$ (57)
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 4,550,000				\$ 4,550,000	\$ 6,587,025	\$(2,037,025)
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
<b>o. Total Restricted Assets</b>	<b>\$ 5,032,681</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,032,681</b>	<b>\$ 7,069,763</b>	<b>\$(2,037,082)</b>

(a) Subset of Column 1  
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 232,600	0.135%	0.135%
j. On deposit with states		\$ 250,081	0.145%	0.145%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ 4,550,000	2.642%	2.643%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 5,032,681</b>	<b>2.922%</b>	<b>2.924%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

**NOTES TO FINANCIAL STATEMENTS**

- 3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
None
- 4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
None
- M. Working Capital Finance Investments  
None
- N. Offsetting and Netting of Assets and Liabilities  
None
- O. 5GI Securities  
None
- P. Short Sales  
None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	1	
2. Aggregate Amount of Investment Income	\$ 308,636	

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	80.7%
(2) Cash Equivalents	19.3%
(3) Short-Term Investments	
(4) Total	100.0%

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

**NOTE 7 Investment Income**

- A. Due and accrued income over 90 days past due is excluded (non-admitted) from surplus.
- B. The total amount excluded in 2021 was \$0.

**NOTE 8 Derivative Instruments**

- A. Derivatives under SSAP No. 86—Derivatives
  - (1) Credit Risk  
The Company is exposed to credit related losses in the event of nonperformance to certain derivative instruments. However, there is no such exposure on open derivative instruments (written covered call options) as of the end of the year. ( See Note 16).
  - Market Risk  
Market Risk on derivative instruments could potentially include rate, volatility, correlation, equity and yield curve risk. The Company does not use derivative instruments to manage these risks.
  - (2) Company objectives for using derivatives:  
The Company takes positions from time to time in derivative financial positions to increase investment returns and reduce portfolio volatility. Financial instruments used for such purposes include writing covered call options on common stock owned by the Company.
  - (3) Description of the accounting policies used by the Company for recognizing and measuring the derivatives used and when gains/losses are recognized.  
The premium received for a written covered call option is recorded as a derivative liability until the option is exercised, expires or is otherwise terminated. The liability is marked to market at each statement date with changes in fair value included in unrealized capital gains (losses). On exercise, premiums received are recognized immediately by combining them with realized gains (losses) on the disposition of the covering asset. Upon expiration, or other closing transaction, premiums received are recognized immediately as a component of realized gains (losses).
  - (4) Disclose if the Company uses derivative contracts with financing premium.  
The Company does not use derivatives in financing premiums.
  - (5) Gains/(losses) representing a component of the derivative instruments' gain/(loss), if any, excluded from the assessment of hedge effectiveness.  
Not Applicable, the Company does not use derivatives for hedging.
  - (6) The Net gain/(loss) on derivatives that no longer qualify for hedging accounting.  
Not Applicable, the Company does not use derivatives for hedging.
  - (7) The Company does not use derivatives for cash flow hedging.
  - (8) The Company does not use derivatives for hedging.
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
  - (1) Not Applicable

**NOTE 9 Income Taxes**

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 2,419,681		\$ 2,419,681	\$ 2,308,348		\$ 2,308,348	\$ 111,333	\$ -	\$ 111,333
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,419,681	\$ -	\$ 2,419,681	\$ 2,308,348	\$ -	\$ 2,308,348	\$ 111,333	\$ -	\$ 111,333
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,419,681	\$ -	\$ 2,419,681	\$ 2,308,348	\$ -	\$ 2,308,348	\$ 111,333	\$ -	\$ 111,333
(f) Deferred Tax Liabilities	\$ 1,311,146	\$ 3,417,956	\$ 4,729,102	\$ 1,075,703	\$ 3,346,393	\$ 4,422,096	\$ 235,443	\$ 71,563	\$ 307,006
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,108,535	\$(3,417,956)	\$(2,309,421)	\$ 1,232,645	\$(3,346,393)	\$(2,113,748)	\$ (124,110)	\$ (71,563)	\$ (195,673)

2.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 880,000		\$ 880,000	\$ 2,043,765		\$ 2,043,765	\$(1,163,765)	\$ -	\$(1,163,765)

**NOTES TO FINANCIAL STATEMENTS**

(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 239,213		\$ 239,213		\$ -	\$ 239,213	\$ -	\$ 239,213
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -		\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 718,337		\$ 718,337	\$ 264,583	\$ 264,583	\$ 453,754	\$ -	\$ 453,754
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,837,550	\$ -	\$ 1,837,550	\$ 2,308,348	\$ -	\$ 2,308,348	\$ (470,798)	\$ (470,798)

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1073.860%	918.064%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 91,406,172	\$ 82,821,486

4.

	As of End of Current Period		12/31/2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,419,681	\$ -	\$ 2,308,348	\$ -	\$ 111,333	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,419,681	\$ -	\$ 2,308,348	\$ -	\$ 111,333	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. In 2021 and 2020 there were no temporary differences for which a deferred tax liability was not established.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 606,646	\$ 1,250,751	\$ (644,105)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 606,646	\$ 1,250,751	\$ (644,105)
(d) Federal income tax on net capital gains	\$ 963,149	\$ (363,583)	\$ 1,326,732
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ 54,487	\$ 99,765	\$ (45,278)
(g) Federal and foreign income taxes incurred	\$ 1,624,282	\$ 986,933	\$ 637,349
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 471,587	\$ 488,007	\$ (16,420)
(2) Unearned premium reserve	\$ 1,174,082	\$ 1,135,892	\$ 38,190
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ 465,179	\$ 488,869	\$ (23,690)
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 308,833	\$ 195,580	\$ 113,253
(99) Subtotal	\$ 2,419,681	\$ 2,308,348	\$ 111,333
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,419,681	\$ 2,308,348	\$ 111,333
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,419,681	\$ 2,308,348	\$ 111,333
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary:			
(1) Investments	\$ 156,077	\$ 75,437	\$ 80,640
(2) Fixed Assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 1,155,068	\$ 1,000,266	\$ 154,802
(99) Subtotal	\$ 1,311,145	\$ 1,075,703	\$ 235,442
(b) Capital:			
(1) Investments	\$ 3,417,956	\$ 3,346,393	\$ 71,563
(2) Real estate			\$ -
(3) Other (including items <5% of total capital tax liabilities)			\$ -
(99) Subtotal	\$ 3,417,956	\$ 3,346,393	\$ 71,563
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,729,101	\$ 4,422,096	\$ 307,005
<b>4. Net deferred tax assets/liabilities (2i - 3c)</b>	<b>\$ (2,309,420)</b>	<b>\$ (2,113,748)</b>	<b>\$ (195,672)</b>

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

Income before taxes	\$ 1,930,182	21.00%
Tax exempt income deduction	\$ (161,696)	-1.76%
Tax exempt expenses	\$ 52,105	0.57%
Dividends received deduction	\$ (56,464)	-0.61%
Disallowed expenses	\$ 31,305	0.34%
Foreign dividend gross-up	\$ -	0.00%
Rate differential	\$ -	0.00%
Prior year true up	\$ 54,487	0.59%
Change in non-admitted assets	\$ -	0.00%
Other	\$ (225,637)	-2.45%
<b>Totals</b>	<b>\$ 1,624,282</b>	<b>17.67%</b>

Federal and foreign income taxes incurred	\$ 942,119	10.25%
Current taxes on realized capital gains	\$ 963,149	10.48%
Change in net deferred income taxes	\$ (280,986)	-3.06%
<b>Total statutory income taxes</b>	<b>\$ 1,624,282</b>	<b>17.67%</b>

- E. At December 31, 2021, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- F. Consolidated tax return: The Company files a stand alone federal tax return.
- G. The Company does not have any federal or foreign tax congencies that are expected to significantly increase in the next 12 months.
- H. Repatriation Transition Tax (RTT)  
The Company elected to pay the \$117,693 RTT over 8 years. The amount per year which began in 2018, is \$14,712. Balance at 12/31/2021 is \$58,847.
- I. Alternative Minimum Tax (AMT) Credit  
None

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. The Company is under common management of Newbury Corporation with the following Insurance Companies: Dorchester Mutual Insurance Company and Fitchburg Mutual Insurance Company. The Insurance Companies, known collectively as the N&D Group, have an expense sharing agreement with the Newbury Corporation, whereby the Insurance Operation expenses are allocated from Newbury Corporation to the N&D Group using mutually agreed upon percentages.
- B. Non-Insurance transactions greater than 1/2% of Admitted Assets: NONE
- C. Transactions with related party who are not reported on Schedule Y None
- D. Non-Insurance transactions greater than 1/2% of Admitted Assets: NONE
- E. The Company is a party to a Management agreement as described in A above. Newbury Corporation provides management service to N&D Group.
- F. Guarantees or Undertakings for Related Parties: Not Applicable
- G. Nature of Relationships that could affect Operations: Not Applicable
- H. Amount deducted for Investment in Upstream Company: Not Applicable
- I. Detail of investments in affiliates greater than 10% of Admitted Assets: Not Applicable
- J. Write downs for impairments of Investments in Affiliated companies: Not Applicable
- K. Foreign Insurance Subsidiary valuation using CARVM: Not Applicable
- L. Downstream Holding Company valued using the look-through method: Not Applicable
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
<b>Total SSAP No. 97 8a Entities</b>	<b>XXX</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	19.0%	\$ (2,407,692)	\$ (2,407,692)	\$ -
<b>Total SSAP No. 97 8b(ii) Entities</b>	<b>XXX</b>	<b>\$ (2,407,692)</b>	<b>\$ (2,407,692)</b>	<b>\$ -</b>
c. SSAP No. 97 8b(iii) Entities				
<b>Total SSAP No. 97 8b(iii) Entities</b>	<b>XXX</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
d. SSAP No. 97 8b(iv) Entities				

**NOTES TO FINANCIAL STATEMENTS**

Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ (2,407,692)	\$ (2,407,692)	\$ -
f. Aggregate Total (a+ e)	XXX	\$ (2,407,692)	\$ (2,407,692)	\$ -

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub- mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	S2	06/25/2021	\$ (2,187,522)	Yes	No	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ (2,187,522)	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ (2,187,522)	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ (2,187,522)	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing  
 \*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) The Company has an investment in a Captive Reinsurer but the accounting follows the NAIC SSAPs.

**NOTE 11 Debt**

A. Line of Credit - None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity, capital project funding and spread lending liquidity. The Company has determined the actual maximum borrowing capacity as \$20 million for backup liquidity for the N&D Group. The Company calculated this amount in accordance with current FHLB collateral requirements and capital stock limitations.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 38,150	\$ 38,150	
(c) Activity Stock	\$ 107,850	\$ 107,850	
(d) Excess Stock	\$ 86,600	\$ 86,600	
(e) Aggregate Total (a+b+c+d)	\$ 232,600	\$ 232,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,414,527	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 37,930	\$ 37,930	
(c) Activity Stock	\$ 173,470	\$ 173,470	
(d) Excess Stock	\$ 21,200	\$ 21,200	
(e) Aggregate Total (a+b+c+d)	\$ 232,600	\$ 232,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 6,461,698	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 38,150	\$ 38,150				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**NOTES TO FINANCIAL STATEMENTS**

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 4,699,656	\$ 4,550,000	\$ 2,694,179
2. Current Year General Account Total Collateral Pledged	\$ 4,699,656	\$ 4,550,000	\$ 2,694,179
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 6,920,770	\$ 6,587,025	\$ 4,334,663

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 6,718,918	\$ 6,372,843	\$ 4,168,262
2. Current Year General Account Maximum Collateral Pledged	\$ 6,718,918	\$ 6,372,843	\$ 4,168,262
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 8,686,167	\$ 8,489,261	\$ 7,025,072

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 2,694,179	\$ 2,694,179		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 2,694,179	\$ 2,694,179	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 4,334,663	\$ 4,334,663		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,334,663	\$ 4,334,663	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 4,168,262	\$ 4,168,262	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 4,168,262	\$ 4,168,262	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan  
A-D. The Company has no direct employees. Employees of the Newbury Corporation service all the companies in the N&D Group. Newbury Corporation has a non-contributory defined benefit plan covering substantially all employees.
- E. Defined Contribution Plan  
The Management Company, Newbury Corporation, has a 401(k) Incentive Savings plan for which substantially all employees are eligible. (see Note 12 A-D)
- F. Multiemployer Plans  
Not Applicable
- G. Consolidated/Holding Company Plans



## NOTES TO FINANCIAL STATEMENTS

Newbury Corporation sponsors a non-contributory, defined benefit plan covering substantially all employees who work in excess of 1,000 hours in a plan year. The benefits, following five (5) years of plan service, are based on a Career Average Benefit formula, the sum of 2% of each year's earnings plus 0.25% of each year's earnings over covered compensation for a maximum of 20 consecutive years that produce the highest sum. The funding policy is to contribute annually the amount required by applicable regulations and to charge each affiliated company for its allocable share of such contributions based on the expense sharing agreement. The Pension contribution allocated to the Company amounted to \$770,000 and \$1,440,000 for 2021 and 2020, respectively. The Company has no legal obligation for benefits under this plan. In addition to pension benefits, the Company pays the premium for a fixed amount of life insurance benefit for employees who retire at normal retirement age as determined under the Social Security Retirement Act., or who retire early under an early retirement program. Eligible early retirees may participate in the health care plan up to age 65, the retiree pays the employee portion of the premium. Newbury Corporation also sponsors a 401(k) incentive savings plan for which substantially all employees are eligible for deferral upon date of employment up to 75% of salary, up to the IRS limit, with a Company match of 50% of the first 5% deferred (2.5%). The match is funded bi-weekly and allocated to the Company based on the pooling agreement percentage. In addition to the match the Board of Directors may vote a profit contribution to the 401(k) plan annually for all participating employees. The Company's share of this savings plan expense was \$209,337 and \$286,533 for 2021 and 2020, respectively. The Company has no legal obligation for benefits under this plan.

**H. Postemployment Benefits and Compensated Absences**

The Newbury Corporation has no obligations to current or former employees for benefits after their employment but before retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**  
Not Applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. The Company has no Common Stock issued or outstanding.
- B. The Company has no Preferred Stock issued or outstanding.
- C. Dividend restrictions: Not applicable
- D. Dividend schedule: Not applicable
- E. Portion of profits to be paid as ordinary dividends to stockholders: Not applicable
- F. Restrictions on unassigned surplus: None
- G. For mutual reciprocals: N/A
- H. Total of stock held by the reporting entity, including stock of affiliated entities, for special purposes: None
- I. Reasons for changes in the balance of any special surplus funds from the prior period: N/A
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is  
Not Applicable
- K. The Company issued the following surplus debentures or similar obligations:  
Not Applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
Not Applicable
- M. The effective date of a quasi-reorganization for a period of ten years following the reorganizations.  
Not Applicable

**NOTE 14 Liabilities, Contingencies and Assessments**

- A. Contingent Commitments  
None
- B. Assessments
  - (1) Guaranty Funds  
The Company is subject to Guaranty Fund Assessments by the states in which it writes direct business. The Company has accrued a liability for guaranty fund assessments equal to \$132,416. The represents Managements best estimate of the 2022 potential assessments for insolvencies.
- C. Gain Contingencies  
None
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
None
- E. Product Warranties  
(1) None
- F. Joint and Several Liabilities  
None
- G. All Other Contingencies  
None

**NOTE 15 Leases**  
None

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**  
None

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
None
- B. Transfer and Servicing of Financial Assets  
None
- C. Wash Sales  
(1) None

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

- A. ASO Plans:  
Not Applicable
- B. ASC Plans:  
Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract  
None

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
None

**NOTE 20 Fair Value Measurements**

- A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total

**NOTES TO FINANCIAL STATEMENTS**

<b>a. Assets at fair value</b>					
Common Stocks - Industrial & Misc	\$	22,125,447		\$	128,675
Mutual Funds				\$	8,949,551
<b>Total assets at fair value/NAV</b>	<b>\$</b>	<b>22,125,447</b>	<b>\$</b>	<b>-</b>	<b>\$</b> 128,675
				\$	8,949,551
				\$	31,203,673

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
Derivatives - Call Options				\$ 132,953	\$ 132,953
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,953</b>	<b>\$ 132,953</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
<b>a. Assets</b>										
NAMIC Insurance Co	\$ 116,446				\$ 12,229					\$ 128,675
<b>Total Assets</b>	<b>\$ 116,446</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,229</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 128,675</b>

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
<b>b. Liabilities</b>										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- B. Not Applicable
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall. Not Applicable
- D. Not Practicable to Estimate Fair Value Not Applicable
- E. Not Applicable

**NOTE 21 Other Items**

- A. Unusual or Infrequent Items  
None
- B. Troubled Debt Restructuring: Debtors  
None
- C. Other Disclosures  
None
- D. Business Interruption Insurance Recoveries  
None
- E. State Transferable and Non-transferable Tax Credits  
None
- F. Subprime Mortgage Related Risk Exposure  
(1) None
- G. Insurance-Linked Securities (ILS) Contracts  
None
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
None

**NOTE 22 Events Subsequent**

- Type I – Recognized Subsequent Events:  
None
- Type II – Nonrecognized Subsequent Events:  
None

**NOTE 23 Reinsurance**

- A. Unsecured Reinsurance Recoverables  
None
- B. Reinsurance Recoverable in Dispute  
None
- C. Reinsurance Assumed and Ceded  
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 27,497,103	\$ 4,598,077	\$ 16,295,353	\$ 2,950,529	\$ 11,201,750	\$ 1,647,548
b. All Other	\$ 59,101	\$ -	\$ 600,266	\$ 132,919	\$ (541,165)	\$ (132,919)
c. Total	\$ 27,556,204	\$ 4,598,077	\$ 16,895,619	\$ 3,083,448	\$ 10,660,585	\$ 1,514,629
d. Direct Unearned Premium Reserve						\$ 17,293,751

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,396,533	\$ 938,322	\$ (130,207)	\$ 2,465,062
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL	\$ 1,396,533	\$ 938,322	\$ (130,207)	\$ 2,465,062

## NOTES TO FINANCIAL STATEMENTS

- (3) Protected Cells - None
- D. Uncollectible Reinsurance  
None
- E. Commutation of Reinsurance Reflected in Income and Expenses.  
None
- F. Retroactive Reinsurance  
None
- G. Reinsurance Accounted for as a Deposit  
None
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
None
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
None
- K. Reinsurance Credit  
None

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

- A. None
- B. None
- C. None
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.  
Not Applicable
- E. Non Admitted Retrospective Premium:  
None
- F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes  No

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2020 were \$36.6 million. As of December 31, 2021, \$9.2 million has been paid for claims and claims adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$24.4 million. Therefore, there has been a \$3.0 million favorable prior year development since December 31, 2020. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

**NOTE 26 Intercompany Pooling Arrangements**

Norfolk & Dedham Mutual Fire Insurance Company,(ND), Dorchester Mutual Insurance Company, (DM), Fitchburg Mutual Insurance Company (FM) and the Rockingham Mutual Insurance Comnpay were participants in an intercompany pooling arrangement for AY (accident year) 2010, whereby each participating company ceded 100% of its business to the lead company (Norfolk and Dedham) and assumed an agreed upon percentage of the entire pool. The arrangement with Rockingham Mutual was terminated at 12/31/2010. The pooling arrangement for 2010 was commuted as of June 30, 2016. The table below shows pooling percentages for all years prior to 2010, 2010 and subsequent to 2010.

NAME OF COMPANY	NAIC CODE	PRIOR TO 2010	2010	2011-2015	2016-2021
Norfolk & Dedham Mutual Fire Insurance Co.	23965	68	53	67	66
Dorchester Mutual Insurance Co.	13706	13	11	14	14
Fitchburg Mutual Insurance Co.	13943	19	16	19	20
Rockingham Insurance Co.	13706		20		

Amounts due to/from pooling participants at December 31, 2021 was as follows:

NAME OF COMPANY	DUE TO	DUE FROM
Norfolk & Dedham Mutual Fire Insurance Co.	1,019,298	
Dorchester Mutual Insurance Co. Newbury Corporation	4,892	

**NOTE 27 Structured Settlements**

None

**NOTE 28 Health Care Receivables**

Not Applicable

**NOTE 29 Participating Policies**

None

**NOTE 30 Premium Deficiency Reserves**

- 1. Liability carried for premium deficiency reserves \$ -
- 2. Date of the most recent evaluation of this liability 12/31/2021
- 3. Was anticipated investment income utilized in the calculation? Yes  No

**NOTE 31 High Deductibles**

None

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**NOTE 33 Asbestos/Environmental Reserves**

- A. The Company's exposure to asbestos losses arises from the sale of general liability insurance.  
The Company estimates the full impact of the asbestos exposure by establishing full case basis reserves on all known losses.

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 31,248	\$ 31,248	\$ 353,754	\$ 353,754	\$ 353,754
b. Incurred losses and loss adjustment expense:	\$ 16,574	\$ 348,928	\$ 8,784	\$ 1,624	\$ 392

## NOTES TO FINANCIAL STATEMENTS

c. Calendar year payments for losses and loss adjustment expenses:	\$ 16,574	\$ 26,422	\$ 8,784	\$ 1,624	\$ 196
d. Ending reserves:	\$ 31,248	\$ 353,754	\$ 353,754	\$ 353,754	\$ 353,950

## (2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 6,248	\$ 6,248	\$ 70,750	\$ 70,750	\$ 70,750
b. Incurred losses and loss adjustment expense:	\$ 3,315	\$ 69,786	\$ 1,757	\$ 325	\$ 78
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,315	\$ 5,284	\$ 1,757	\$ 325	\$ 39
d. Ending reserves:	\$ 6,248	\$ 70,750	\$ 70,750	\$ 70,750	\$ 70,789

## (3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 52,972	\$ 52,972	\$ 70,750	\$ 70,750	\$ 70,750
b. Incurred losses and loss adjustment expense:	\$ 3,315	\$ 23,062	\$ 1,757	\$ 325	\$ 78
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,315	\$ 5,284	\$ 1,757	\$ 325	\$ 39
d. Ending reserves:	\$ 52,972	\$ 70,750	\$ 70,750	\$ 70,750	\$ 70,789

## B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss &amp; LAE):

- (1) Direct Basis:  
(2) Assumed Reinsurance Basis:  
(3) Net of Ceded Reinsurance Basis:

## C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

- (1) Direct Basis: \$ 53,950  
(2) Assumed Reinsurance Basis: \$ 10,790  
(3) Net of Ceded Reinsurance Basis: \$ 10,790

## D. The Company's exposure to oil spill losses arises from the sale of general liability insurance.

The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses.

## (1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:				\$ 50,000	\$ -
b. Incurred losses and loss adjustment expense:			\$ 52,134	\$ (50,000)	\$ 25,736
c. Calendar year payments for losses and loss adjustment expenses:			\$ 2,134	\$ -	\$ 736
d. Ending reserves:	\$ -	\$ -	\$ 50,000	\$ -	\$ 25,000

## (2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:		\$ 14,591	\$ 7,135	\$ 21,000	\$ -
b. Incurred losses and loss adjustment expense:	\$ 56,478	\$ 3,159	\$ 70,543	\$ (19,038)	\$ 69,089
c. Calendar year payments for losses and loss adjustment expenses:	\$ 41,887	\$ 10,615	\$ 56,678	\$ 1,962	\$ 40,390
d. Ending reserves:	\$ 14,591	\$ 7,135	\$ 21,000	\$ -	\$ 28,699

## (3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:		\$ 14,591	\$ 7,135	\$ 21,000	\$ -
b. Incurred losses and loss adjustment expense:	\$ 56,478	\$ 3,159	\$ 70,543	\$ (19,038)	\$ 69,089
c. Calendar year payments for losses and loss adjustment expenses:	\$ 41,887	\$ 10,615	\$ 56,678	\$ 1,962	\$ 40,390
d. Ending reserves:	\$ 14,591	\$ 7,135	\$ 21,000	\$ -	\$ 28,699

## E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss &amp; LAE):

- (1) Direct Basis:  
(2) Assumed Reinsurance Basis:  
(3) Net of Ceded Reinsurance Basis:

## F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

- (1) Direct Basis: \$ 2,500  
(2) Assumed Reinsurance Basis: \$ 2,870  
(3) Net of Ceded Reinsurance Basis: \$ 2,870

**NOTE 34 Subscriber Savings Accounts**

Not Applicable

**NOTE 35 Multiple Peril Crop Insurance**

None

**NOTE 36 Financial Guaranty Insurance**

Not Applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/21/2021
- 3.4 By what department or departments?  
Massachusetts .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
MARCUM, LLP, 555 Long Wharf Drive, 12th FL, New Haven, CT 06511 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
MaryEllen Coggins, Actuary, Consultant, PriceWaterhouse, Coopers, LLC, 125 High Street, Boston, MA 02110 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company ..... BGO Diversified - Class B
- 12.12 Number of parcels involved ..... 92
- 12.13 Total book/adjusted carrying value ..... \$ 1,049,274
- 12.2 If, yes provide explanation:  
BGO Diversified is a core, open-end private equity real estate fund. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ ..... 232,600
- 26.28 On deposit with states ..... \$ ..... 250,081
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... 4,550,000
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of America .....	540 W Madison St. Chicago IL, 60606 .....
Citibank, NA .....	100 Wall St. , New York, NY 10043 .....
UBS Financial Services .....	1099 Hingham St., Rockland, MA 02370 .....



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]  
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael W. Thompson, CFA .....	I.....
SLC Management .....	U.....
UBS Financial Services .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109684 .....	Sun Life Capital Management (US) LLC .....	5493001YLOM8HWPEN55 .....	SEC .....	NO.....
8174 .....	UBS Financial Services .....	EVTYRCGORNFBJSNONI67C .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [ ]  
 30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
464288-24-0 .....	ISHARES:MSCI ACWI XUS .....	2,980,772
922908-36-3 .....	VANGUARD 500 IDX ETF .....	5,242,769
922908-76-9 .....	VANGUARD TSM IDX ETF .....	726,010
30.2999 - Total		8,949,551

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ISHARES:MSCI ACWI XUS .....	TAIWAN SEMICONDUCTOR MANUFACTURING .....	59,914	12/31/2021
ISHARES:MSCI ACWI XUS .....	NESTLE SA .....	43,221	12/31/2021
ISHARES:MSCI ACWI XUS .....	TENCENT HOLDINGS LTD .....	36,962	12/31/2021
ISHARES:MSCI ACWI XUS .....	ASML HOLDING NV .....	36,365	12/31/2021
ISHARES:MSCI ACWI XUS .....	SAMSUNG ELECTRONICS LTD .....	34,577	12/31/2021
VANGUARD 500 IDX ETF .....	APPLE INC. ....	356,508	12/31/2021
VANGUARD 500 IDX ETF .....	MICROSOFT CORP. ....	325,052	12/31/2021
VANGUARD 500 IDX ETF .....	ALPHABET INC. ....	214,954	12/31/2021
VANGUARD 500 IDX ETF .....	AMAZON.COM INC. ....	188,740	12/31/2021
VANGUARD 500 IDX ETF .....	TESLA INC. ....	110,098	12/31/2021
VANGUARD TSM IDX ETF .....	APPLE INC. ....	41,383	12/31/2021
VANGUARD TSM IDX ETF .....	MICROSOFT CORP. ....	37,753	12/31/2021
VANGUARD TSM IDX ETF .....	ALPHABET INC. ....	24,684	12/31/2021
VANGUARD TSM IDX ETF .....	AMAZON.COM INC. ....	21,780	12/31/2021
VANGUARD TSM IDX ETF .....	TESLA INC. ....	13,068	12/31/2021

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	90,047,253	93,304,345	3,257,092
31.2 Preferred stocks .....	0		0
31.3 Totals	90,047,253	93,304,345	3,257,092

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from the SVO when available, otherwise custody pricing is used. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....265,185

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc. ....	209,625
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....12,235

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Lewis, Brisbois, Bisfaard & Smith LLP .....	4,553
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....3,323

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC .....	3,286
.....	.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$	0
1.62 Total incurred claims .....	\$	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$	0
1.65 Total incurred claims .....	\$	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$	0
1.72 Total incurred claims .....	\$	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$	0
1.75 Total incurred claims .....	\$	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	51,786,612	49,338,432
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	0	0
2.5 Reserve Denominator .....	67,957,018	65,600,273
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$	
3.22 Non-participating policies .....	\$	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ X ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation .....	Yes [ ] No [ ] N/A [ ]	
5.22 As a direct expense of the exchange .....	Yes [ ] No [ ] N/A [ ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company retains \$2 million of an Excess of Loss reinsurance treaty up to \$30 million. In addition, the company buys facultative reinsurance up to \$90 million for its most concentrated Workers' Compensation locations. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company has reviewed property catastrophe model results provided by its reinsurance broker, the Holborn Corporation of New York, NY. Holborn runs two catastrophe models: RMS v.18.2 and AIR Touchstone v.8.0. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases property catastrophe reinsurance that attaches at \$15 million and exhausts at \$605 million. The Company fully cedes all layers in its catastrophe reinsurance program except for 19.64% of the first layer (\$15 million excess of \$15 million). Additionally, the sixth layer (\$90 million excess of \$455 million) is covered at 115% of the limit. The catastrophe reinsurance program is projected to be exhausted once every 181 years based on the average of the two models. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? ..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes  No
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes  No  N/A

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ .....
- 12.62 Collateral and other funds .....\$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ X ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other* .....					

\* Disclose type of coverage:  
.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....\$ .....  
 17.12 Unfunded portion of Interrogatory 17.11 .....\$ .....  
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$ .....  
 17.14 Case reserves portion of Interrogatory 17.11 .....\$ .....  
 17.15 Incurred but not reported portion of Interrogatory 17.11 .....\$ .....  
 17.16 Unearned premium portion of Interrogatory 17.11 .....\$ .....  
 17.17 Contingent commission portion of Interrogatory 17.11 .....\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	15,777,412	16,502,294	17,677,061	19,382,793	18,852,251
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,022,663	8,909,488	8,826,281	9,336,025	9,667,881
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	57,091,665	56,002,080	55,365,631	54,644,876	52,161,522
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	4,509,450	3,483,310	5,107,077	4,943,163	4,251,980
6. Total (Line 35)	86,401,190	84,897,172	86,976,050	88,306,857	84,933,634
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,790,365	11,093,103	11,865,258	11,488,352	11,089,937
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,614,604	7,205,711	6,967,908	6,712,847	6,423,219
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	29,781,481	28,427,163	26,869,683	25,663,956	24,145,729
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	4,509,450	3,483,310	5,107,077	4,943,163	4,251,980
12. Total (Line 35)	52,695,900	50,209,287	50,809,926	48,808,318	45,910,865
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	902,129	4,230,906	2,225,199	(905,302)	1,122,402
14. Net investment gain or (loss) (Line 11)	7,431,734	1,540,500	5,047,931	3,322,419	3,114,375
15. Total other income (Line 15)	(105,668)	(12,526)	(520,230)	(224,583)	6,212
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	661,134	1,350,516	955,752	(331,686)	1,102,310
18. Net income (Line 20)	7,567,060	4,408,364	5,797,148	2,524,220	3,140,679
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	172,124,227	161,244,854	151,764,254	140,255,295	140,224,703
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	986,569	1,050,403	982,512	424,553	845,350
20.2 Deferred and not yet due (Line 15.2)	6,445,958	6,800,273	7,019,557	7,485,397	7,009,303
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	80,718,055	78,423,368	78,432,812	75,987,067	74,569,902
22. Losses (Page 3, Line 1)	31,174,988	30,677,468	30,582,795	29,523,901	25,678,410
23. Loss adjustment expenses (Page 3, Line 3)	5,854,468	5,893,040	5,240,878	5,063,293	4,720,921
24. Unearned premiums (Page 3, Line 9)	27,954,337	27,045,049	26,174,194	25,260,280	23,932,993
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	91,406,172	82,821,486	73,331,442	64,268,228	65,654,801
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	6,047,368	8,090,456	7,965,350	6,492,136	8,344,917
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	91,406,172	82,821,486	73,331,442	64,268,228	65,654,801
29. Authorized control level risk-based capital	8,511,922	9,021,320	8,532,968	9,214,302	7,541,904
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	56.5	61.0	66.6	68.2	62.9
31. Stocks (Lines 2.1 & 2.2)	24.7	24.3	23.2	22.8	24.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.9	5.4	4.9	4.5	9.3
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	13.8	9.2	5.3	4.5	3.8
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0		
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	8,187,327	7,533,044	6,818,130	5,919,115	7,804,215
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)			0	0	0
46. Affiliated mortgage loans on real estate					0
47. All other affiliated					0
48. Total of above Lines 42 to 47	8,187,327	7,533,044	6,818,130	5,919,115	7,804,215
49. Total Investment in Parent included in Lines 42 to 47 above					0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	9.0	9.1	9.3	9.2	11.9



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	1,100,904	5,176,506	3,210,435	(3,621,686)	2,486,987
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	8,584,685	9,490,044	9,063,214	(1,386,573)	5,784,972
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	5,272,380	7,878,603	9,701,152	7,217,299	6,439,775
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	5,299,868	3,921,985	4,638,593	5,265,618	4,546,996
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	25,133,443	22,497,456	20,392,929	22,689,640	16,486,932
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,499,760	2,886,937	5,011,890	3,112,466	1,301,770
59. Total (Line 35) .....	38,205,451	37,184,981	39,744,564	38,285,023	28,775,473
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	3,928,961	4,573,142	4,590,599	4,435,184	4,112,995
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,545,280	2,988,770	3,687,558	3,916,069	3,437,243
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	15,370,872	10,140,504	10,247,337	11,437,531	8,481,246
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,499,760	2,886,937	5,011,890	3,112,466	1,301,770
65. Total (Line 35) .....	26,344,873	20,589,353	23,537,384	22,901,250	17,333,254
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	51.8	41.9	49.3	56.3	50.1
68. Loss expenses incurred (Line 3) .....	7.3	8.4	7.5	8.4	7.1
69. Other underwriting expenses incurred (Line 4) .....	39.1	41.1	38.7	37.2	40.3
70. Net underwriting gain (loss) (Line 8) .....	1.7	8.6	4.5	(1.9)	2.5
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	38.6	40.4	39.0	36.7	39.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	59.2	50.3	56.8	64.7	57.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	57.7	60.6	69.3	75.9	69.9
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(2,370)	(1,948)	(1,291)	(3,015)	(1,112)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(2.9)	(2.7)	(2.0)	(4.6)	(1.9)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(3,607)	(2,316)	(3,877)	(2,998)	(3,363)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(4.9)	(3.6)	(5.9)	(5.0)	(6.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												106
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												.76
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	182
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												15,136
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	15,136
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 ME



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2021

NAIC Company Code 13943

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Commercial multiple peril, etc., ending with a TOTALS row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 MA



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MO



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												15,589
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	15,589
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NH



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2021

NAIC Company Code 13943

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Farmowners multiple peril, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 101,411

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NJ





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2021

NAIC Company Code 13943

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Flood, etc., and a TOTALS row.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.PA



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												15,729
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	15,729
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.RI



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2021

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												15,195
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	15,195
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 VT



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Company Code 13943

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Commercial multiple peril, etc., ending with a TOTALS row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 101,411

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 GT

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
04-1675920	23965	NORFOLK & DEDHAM MUTUAL FIRE INSURANCE COMPNY	MA	52,618	2,973	32,100	35,073	938		27,497				
0199999. Affiliates - U.S. Intercompany Pooling					52,618	2,973	32,100	35,073	938	0	27,497	0	0	0
0499999. Total - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates					52,618	2,973	32,100	35,073	938	0	27,497	0	0	0
AA-9992118	00000	NATIONAL WORKERS COMPENSATION REINS POOL	NY	101		435	435			40				
AA-9991218	00000	NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION	NJ	37		4	4			19				
AA-9995073	00000	WORKERS COMPENSATION UNDERWRITING ASSOC	PA			5	5							
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools					138	0	444	444	0	0	59	0	0	0
AA-9995015	00000	ASSOCIATED INLAND MARINE	MA	9			0							
1199999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools					9	0	0	0	0	0	0	0	0	0
1299999. Total - Pools and Associations					147	0	444	444	0	0	59	0	0	0
9999999 Totals					52,765	2,973	32,544	35,517	938	0	27,556	0	0	0

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
04-1675920	23965	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	MA		32,079	1,241		31,254	7,403	4	1,432	16,295	(130)	57,499			57,499			
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					32,079	1,241	0	31,254	7,403	4	1,432	16,295	(130)	57,499	0	0	0	57,499	0	
27-0022109	11648	CHARLES RIVER INSURANCE CO	VT		458									0			0			
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					458	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					458	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total Authorized - Affiliates					32,537	1,241	0	31,254	7,403	4	1,432	16,295	(130)	57,499	0	0	0	57,499	0	
06-1430254	10348	ARCH REINSURANCE CO	DE		15			0	0	0	0	6	0	6		10	(3)			
13-2673100	22039	GENERAL REINSURANCE CORP	DE		592	201	196	21	5	1	1	310	197	931		138	794			
06-0384680	11452	HARTFORD STEAM BOILER	CT		541	16	0	124	32	7	4	273	119	575		60	515			
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					1,147	216	196	145	37	8	4	589	316	1,512	0	207	0	1,305	0	
AA-9995015		ASSOCIATED INLAND MARINE	MA		(4)									0	(10)		10			
1199999. Total Authorized - Pools - Voluntary Pools					(4)	0	0	0	0	0	0	0	0	0	0	(10)	0	10	0	
AA-1120337		ASPEN INSURANCE UK LTD	GBR		10							5		5	(1)		6			
AA-1120337		LLOYDS OF LONDON	GBR		10							4		4	70		(66)			
AA-1128987		LLOYDS BRIT 2987	GBR		5							2		2	3		(1)			
1299999. Total Authorized - Other Non-U.S. Insurers					25	0	0	0	0	0	0	11	0	11	0	73	0	(61)	0	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					33,705	1,457	196	31,399	7,440	12	1,437	16,896	186	59,023	0	270	0	58,753	0	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2299999. Total Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					33,705	1,457	196	31,399	7,440	12	1,437	16,896	186	59,023	0	270	0	58,753	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9999999 Totals					33,705	1,457	196	31,399	7,440	12	1,437	16,896	186	59,023	0	270	0	58,753	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.					0	57,499	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	0	57,499	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
27-0022109	CHARLES RIVER INSURANCE CO					0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	0	57,499	0	0	0	0	0	0	0	XXX	0	0
06-1430254	ARCH REINSURANCE CO					6	0	0	6	7	7	0	0	0	4	0	0
13-2673100	GENERAL REINSURANCE CORP					138	794	0	931	1,118	138	980	0	980	4	0	52
06-0384680	HARTFORD STEAM BOILER					60	515	0	575	690	60	630	0	630	4	0	33
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	204	1,308	0	1,512	1,815	205	1,610	0	1,610	XXX	0	85
AA-9995015	ASSOCIATED INLAND MARINE					(10)	10	0	0	0	(10)	10	0	10	4	0	1
1199999	Total Authorized - Pools - Voluntary Pools	0	0	XXX	0	(10)	10	0	0	0	(10)	10	0	10	XXX	0	1
AA-1120337	ASPEN INSURANCE UK LTD					(1)	6	0	5	6	(1)	7	0	7	4	0	0
AA-1120337	LLOYDS OF LONDON					4	0	0	4	5	5	0	0	4	0	0	0
AA-1128987	LLOYDS BRIT 2987					2	0	0	2	3	3	0	0	0	4	0	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	5	6	0	11	14	7	7	0	7	XXX	0	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	199	58,824	0	1,524	1,828	201	1,627	0	1,627	XXX	0	86
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999	Total Unauthorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	199	58,824	0	1,524	1,828	201	1,627	0	1,627	XXX	0	86



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	0	199	58,824	0	1,524	1,828	201	1,627	0	1,627	XXX	0	86

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	1,241															
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	1,241	0	0	0	0	1,241	0	0	1,241	0	0.0	0.0	0.0		XXX	0
27-0022109	CHARLES RIVER INSURANCE CO																
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
0899999	Total Authorized - Affiliates	1,241	0	0	0	0	1,241	0	0	1,241	0	0.0	0.0	0.0		XXX	0
06-1430254	ARCH REINSURANCE CO																
13-2673100	GENERAL REINSURANCE CORP	397					397			397							
06-0384680	HARTFORD STEAM BOILER	16					16			16							
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	413	0	0	0	0	413	0	0	413	0	0.0	0.0	0.0		XXX	0
AA-9995015	ASSOCIATED INLAND MARINE																
1199999	Total Authorized - Pools - Voluntary Pools	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
AA-1120337	ASPEN INSURANCE UK LTD																
AA-1120337	LLOYDS OF LONDON																
AA-1128987	LLOYDS BRIT 2987																
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	1,654	0	0	0	0	1,654	0	0	1,654	0	0.0	0.0	0.0		XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
3699999	Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		1,654	0	0	0	0	0	0	1,654	0	0	0.0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		1,654	0	0	0	0	0	0	1,654	0	0	0.0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
27-0022109	CHARLES RIVER INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOILER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995015	ASSOCIATED INLAND MARINE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1199999	Total Authorized - Pools - Voluntary Pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	ASPEN INSURANCE UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	LLOYDS OF LONDON	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	LLOYDS BRIT 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3699999	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999	Totals			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
27-0022109	CHARLES RIVER INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	ARCH REINSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100	GENERAL REINSURANCE CORP	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0384680	HARTFORD STEAM BOILER	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9995015	ASSOCIATED INLAND MARINE	0	XXX	XXX	0	0	0	XXX	XXX	0
1199999	Total Authorized - Pools - Voluntary Pools	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	ASPEN INSURANCE UK LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	LLOYDS OF LONDON	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	LLOYDS BRIT 2987	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
Total				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	GENERAL REINSURANCE CORP .....	32.500	592
2.	HARTFORD STEAM BOILER .....	32.500	541
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	NORFOLK & DEDHAM .....	56,870	32,079	Yes [ X ] No [ ]
7.	GENERAL REINSURANCE CORP .....	931	592	Yes [ ] No [ X ]
8.	HARTFORD STEAM BOILER .....	575	541	Yes [ ] No [ X ]
9.	ARCH REINSURANCE CO .....	6	15	Yes [ ] No [ X ]
10.	ASPEN INSURANCE UK LTD .....	5	10	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	159,270,268		159,270,268
2. Premiums and considerations (Line 15) .....	7,432,527	269,610	7,702,137
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	1,653,674	(1,653,673)	1
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0		0
5. Other assets .....	3,767,758		3,767,758
6. Net amount recoverable from reinsurers .....		58,123,973	58,123,973
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	172,124,227	56,739,910	228,864,137
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	40,002,681	40,287,420	80,290,101
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	10,285,369	(443,137)	9,842,232
11. Unearned premiums (Line 9) .....	27,954,337	16,895,627	44,849,964
12. Advance premiums (Line 10) .....	431,202		431,202
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	269,610		269,610
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0		0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	1,774,856		1,774,856
19. Total liabilities excluding protected cell business (Line 26) .....	80,718,055	56,739,910	137,457,965
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37) .....	91,406,172	XXX	91,406,172
22. Totals (Line 38) .....	172,124,227	56,739,910	228,864,137

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: See Notes to the Annual Statement #26. ....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	90	9	15	12	15	8	6	91	XXX
2. 2012	57,702	28,250	29,452	39,870	25,438	1,587	953	4,753	2,082	1,855	17,737	XXX
3. 2013	56,894	25,939	30,955	27,257	12,209	2,069	1,371	3,318	1,021	1,792	18,043	XXX
4. 2014	61,447	27,948	33,499	30,417	14,631	2,449	1,572	2,859	719	1,885	18,803	XXX
5. 2015	66,729	31,123	35,606	32,133	13,102	2,333	1,313	3,471	745	2,326	22,776	XXX
6. 2016	75,266	34,856	40,409	32,246	13,772	2,290	1,352	3,332	1,068	2,156	21,675	XXX
7. 2017	81,900	37,333	44,567	32,630	11,923	2,660	1,610	3,433	943	2,503	24,246	XXX
8. 2018	86,601	39,120	47,481	37,266	13,649	1,778	908	3,654	1,103	2,603	27,038	XXX
9. 2019	87,741	37,845	49,896	31,418	11,902	1,197	677	3,132	772	2,312	22,396	XXX
10. 2020	85,372	36,033	49,339	26,086	10,519	620	285	2,607	603	1,497	17,905	XXX
11. 2021	85,803	34,016	51,787	26,990	8,386	331	144	2,110	474	859	20,426	XXX
12. Totals	XXX	XXX	XXX	316,402	135,542	17,329	10,197	32,683	9,537	19,795	211,137	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	788	485	208	81	0	0	0	0	14	0	0	444	XXX
2. 2012	37	4	63	2	0	0	0	0	4	0	0	98	XXX
3. 2013	443	302	56	22	13	10	1	1	73	52	0	199	XXX
4. 2014	236	54	129	7	4	1	0	0	10	1	0	316	XXX
5. 2015	796	184	256	201	32	5	3	1	85	51	0	732	XXX
6. 2016	2,696	1,704	(265)	(145)	131	79	14	9	199	148	1	982	XXX
7. 2017	7,446	4,731	411	290	464	313	51	35	373	274	15	3,102	XXX
8. 2018	12,155	7,744	(1,677)	(1,421)	961	603	106	67	684	500	56	4,735	XXX
9. 2019	12,885	7,842	(2,744)	(2,432)	1,718	1,160	190	129	807	509	199	5,649	XXX
10. 2020	9,283	4,359	2,241	607	1,744	978	1,501	1,018	886	517	329	8,177	XXX
11. 2021	11,456	3,991	5,688	2,799	2,869	1,594	316	177	1,474	645	1,366	12,597	XXX
12. Totals	58,220	31,399	4,366	12	7,938	4,743	2,184	1,436	4,609	2,697	1,966	37,030	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	429	15
2. 2012	46,314	28,479	17,835	80.3	100.8	60.6	0	0		94	4
3. 2013	33,230	14,988	18,242	58.4	57.8	58.9	0	0		175	23
4. 2014	36,105	16,987	19,119	58.8	60.8	57.1	0	0		304	12
5. 2015	39,109	15,601	23,508	58.6	50.1	66.0	0	0		669	64
6. 2016	40,643	17,986	22,657	54.0	51.6	56.1	0	0		872	110
7. 2017	47,467	20,118	27,348	58.0	53.9	61.4	0	0		2,836	267
8. 2018	54,926	23,153	31,773	63.4	59.2	66.9	0	0		4,155	581
9. 2019	48,603	20,559	28,045	55.4	54.3	56.2	0	0		4,731	918
10. 2020	44,968	18,885	26,082	52.7	52.4	52.9	0	0		6,558	1,619
11. 2021	51,235	18,211	33,023	59.7	53.5	63.8	0	0		10,354	2,244
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	31,175	5,855

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	7,926	7,667	8,893	8,374	8,121	7,604	7,477	7,506	7,565	7,661	96	155
2. 2012	15,221	15,472	15,328	15,394	15,552	15,595	15,310	15,248	15,255	15,160	(94)	(87)
3. 2013	XXX	15,603	15,771	16,513	16,720	16,225	15,820	15,937	15,925	15,925	(1)	(12)
4. 2014	XXX	XXX	18,306	18,024	17,619	17,646	17,261	17,091	16,931	16,970	38	(122)
5. 2015	XXX	XXX	XXX	23,735	21,998	21,607	21,012	20,812	20,802	20,748	(54)	(64)
6. 2016	XXX	XXX	XXX	XXX	20,763	20,984	20,894	20,683	20,385	20,341	(44)	(342)
7. 2017	XXX	XXX	XXX	XXX	XXX	26,448	25,319	24,956	25,123	24,760	(363)	(196)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	30,837	30,407	29,628	29,038	(590)	(1,369)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,957	26,034	25,386	(648)	(1,571)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,420	23,709	(710)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,559	XXX	XXX
12. Totals											(2,370)	(3,607)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	.000	3,304	5,418	6,298	6,854	6,893	6,980	7,100	7,147	7,232	XXX	XXX
2. 2012	8,248	12,126	13,299	14,077	14,608	14,762	15,027	15,043	15,056	15,067	XXX	XXX
3. 2013	XXX	8,279	12,545	13,913	14,579	15,179	15,590	15,694	15,729	15,747	XXX	XXX
4. 2014	XXX	XXX	10,352	13,383	14,746	15,448	16,063	16,569	16,625	16,663	XXX	XXX
5. 2015	XXX	XXX	XXX	14,901	17,339	18,485	19,051	19,800	19,950	20,050	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	11,050	15,545	17,110	18,417	19,131	19,411	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	11,035	16,818	19,117	20,730	21,756	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	14,609	21,181	23,488	24,487	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,920	17,989	20,036	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,612	15,901	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,791	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	(893)	(200)	392	208	515	317	141	117	142	127
2. 2012	(1,019)	(813)	(722)	(548)	(88)	81	53	53	64	61
3. 2013	XXX	(547)	(775)	(426)	(9)	30	(134)	85	72	35
4. 2014	XXX	XXX	(156)	(992)	(527)	(262)	(324)	207	84	122
5. 2015	XXX	XXX	XXX	(104)	(412)	(827)	(591)	(266)	(144)	59
6. 2016	XXX	XXX	XXX	XXX	376	(303)	(981)	(634)	(253)	(115)
7. 2017	XXX	XXX	XXX	XXX	XXX	6,517	426	(907)	(143)	137
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	6,209	326	(225)	(218)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,418	595	(251)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,443	2,117
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,028

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
													4
1. Prior	XXX	XXX	XXX	(1)	0	1	0	0	0	0	0	1	XXX
2. 2012	23,886	15,259	8,627	20,779	16,078	444	312	2,019	1,291	121	5,562	743	
3. 2013	19,826	11,188	8,638	8,617	3,945	233	116	680	195	73	5,274	355	
4. 2014	20,560	10,830	9,730	10,203	5,470	276	75	841	286	124	5,491	391	
5. 2015	22,858	12,262	10,596	14,182	6,162	439	178	1,267	310	376	9,238	1,109	
6. 2016	25,434	13,466	11,968	10,486	4,794	425	167	1,007	479	176	6,478	413	
7. 2017	26,684	13,334	13,350	10,658	5,417	612	312	984	298	243	6,228	401	
8. 2018	26,095	12,883	13,212	12,248	5,029	322	91	1,174	388	193	8,237	578	
9. 2019	25,656	12,275	13,381	13,292	6,927	276	115	893	252	42	7,166	400	
10. 2020	26,007	11,516	14,491	9,963	4,062	196	64	922	299	35	6,654	436	
11. 2021	25,488	10,748	14,740	12,008	3,558	141	53	784	216	10	9,106	443	
12. Totals	XXX	XXX	XXX	122,436	61,440	3,366	1,485	10,571	4,014	1,391	69,434	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	13	14	15	16	17	18	19	20	21	22			
1. Prior	11	1	0	0	0	0	0	0	0	0	0	11	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	1	0	0	0	0	0	0	0	0	0	0	1	0
4. 2014	101	0	60	0	2	0	0	0	0	0	0	163	0
5. 2015	106	0	0	0	8	0	1	0	0	0	0	115	0
6. 2016	466	250	0	0	30	16	3	2	4	2	0	233	1
7. 2017	505	300	99	99	102	60	11	7	0	0	0	250	1
8. 2018	144	0	(24)	0	72	0	7	0	0	0	16	199	1
9. 2019	546	307	(457)	(281)	239	143	26	16	0	0	61	169	2
10. 2020	491	96	44	6	183	41	18	5	23	6	75	607	6
11. 2021	3,310	1,594	(426)	(218)	656	320	71	36	205	102	171	1,982	64
12. Totals	5,681	2,548	(705)	(393)	1,292	579	138	64	232	110	324	3,729	75

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
												26	27
							26	27		28	29	30	31
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11	0		
2. 2012	23,243	17,681	5,562	97.3	115.9	64.5	0	0	0.0	0	0		
3. 2013	9,530	4,256	5,274	48.1	38.0	61.1	0	0	0.0	1	0		
4. 2014	11,483	5,830	5,653	55.9	53.8	58.1	0	0	0.0	161	2		
5. 2015	16,004	6,650	9,354	70.0	54.2	88.3	0	0	0.0	106	9		
6. 2016	12,421	5,709	6,711	48.8	42.4	56.1	0	0	0.0	216	17		
7. 2017	12,970	6,492	6,478	48.6	48.7	48.5	0	0	0.0	204	46		
8. 2018	13,944	5,507	8,436	53.4	42.7	63.9	0	0	0.0	120	79		
9. 2019	14,814	7,479	7,335	57.7	60.9	54.8	0	0	0.0	63	106		
10. 2020	11,840	4,579	7,261	45.5	39.8	50.1	0	0	0.0	433	173		
11. 2021	16,749	5,661	11,087	65.7	52.7	75.2	0	0	0.0	1,507	475		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,821	908		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	.62	0	0	0	0	0	0	62	XXX
2. 2012.....	7,864	1,905	5,959	3,839	814	546	267	618	36	323	3,888	717
3. 2013.....	9,267	2,988	6,279	6,786	3,490	1,090	790	692	121	311	4,167	724
4. 2014.....	10,340	3,776	6,564	5,669	2,696	934	615	544	93	280	3,743	674
5. 2015.....	10,792	4,071	6,721	4,092	1,760	594	360	411	17	284	2,959	654
6. 2016.....	10,563	3,728	6,835	6,045	2,964	851	564	493	53	252	3,808	666
7. 2017.....	9,996	3,012	6,984	5,162	1,973	679	407	511	33	281	3,938	664
8. 2018.....	9,512	2,499	7,013	3,841	1,079	261	76	467	21	206	3,395	627
9. 2019.....	7,989	947	7,042	2,891	222	143	35	429	4	193	3,203	602
10. 2020.....	6,806	0	6,806	1,471	0	57	0	252	0	71	1,780	367
11. 2021.....	6,793	0	6,793	1,024	0	14	0	220	0	16	1,257	486
12. Totals	XXX	XXX	XXX	40,883	14,998	5,170	3,114	4,637	378	2,218	32,200	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	41	0	0	0	0	0	0	0	0	0	0	41	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	15	0	0	0	0	0	0	0	1	0	0	16	0
4. 2014.....	59	20	(5)	(2)	3	1	0	0	4	1	0	40	1
5. 2015.....	257	140	(29)	(16)	9	5	1	1	18	10	0	117	2
6. 2016.....	203	25	(94)	(12)	13	2	2	0	8	1	0	116	3
7. 2017.....	1,213	724	(466)	(278)	80	48	9	5	58	35	3	361	7
8. 2018.....	1,275	500	(422)	(166)	135	53	15	6	66	26	11	650	11
9. 2019.....	1,117	260	(337)	(79)	185	43	21	5	63	15	39	804	24
10. 2020.....	1,087	0	(201)	0	155	0	17	0	76	0	72	1,133	46
11. 2021.....	2,244	0	(260)	0	187	0	21	0	208	0	176	2,400	274
12. Totals	7,511	1,668	(1,814)	(551)	767	151	85	17	502	87	301	5,678	368

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2012.....	5,004	1,116	3,888	63.6	58.6	65.2	0	0	0.0	0	0
3. 2013.....	8,585	4,402	4,183	92.6	147.3	66.6	0	0	0.0	15	1
4. 2014.....	7,208	3,424	3,783	69.7	90.7	57.6	0	0	0.0	36	5
5. 2015.....	5,353	2,277	3,076	49.6	55.9	45.8	0	0	0.0	104	13
6. 2016.....	7,521	3,597	3,924	71.2	96.5	57.4	0	0	0.0	96	20
7. 2017.....	7,246	2,947	4,299	72.5	97.9	61.5	0	0	0.0	301	59
8. 2018.....	5,638	1,594	4,045	59.3	63.8	57.7	0	0	0.0	518	131
9. 2019.....	4,512	505	4,007	56.5	53.3	56.9	0	0	0.0	598	206
10. 2020.....	2,913	0	2,913	42.8	0.0	42.8	0	0	0.0	886	247
11. 2021.....	3,657	0	3,657	53.8	0.0	53.8	0	0	0.0	1,985	416
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,580	1,098

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	0	0	0	0	0			
2. 2012	1,028	445	583	353	134	41	24	48	4	3	280	34
3. 2013	1,128	501	627	411	178	68	38	81	8	2	336	32
4. 2014	1,299	622	677	277	61	9	1	88	4	10	308	39
5. 2015	1,407	675	732	488	221	108	84	101	8	3	384	41
6. 2016	1,804	942	862	919	530	185	134	116	21	4	534	40
7. 2017	2,551	1,488	1,063	518	210	53	32	72	7	5	394	53
8. 2018	3,547	2,181	1,367	874	287	209	152	79	12	2	710	55
9. 2019	4,387	2,753	1,634	995	587	120	88	85	19	5	506	61
10. 2020	4,585	2,933	1,652	619	368	60	46	44	10	2	298	43
11. 2021	4,495	2,707	1,789	248	123	1	0	30	4	1	152	54
12. Totals	XXX	XXX	XXX	5,702	2,699	853	600	743	96	38	3,903	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior	(1)	0	0	0	0	0	0	0	0			
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	2	0	0	0	0	0	0	0	0	0	0	2	0
5. 2015	3	0	0	0	0	0	0	0	0	0	0	3	0
6. 2016	611	500	14	11	15	13	2	1	89	74	0	132	0
7. 2017	53	0	2	0	4	0	0	0	2	0	0	61	0
8. 2018	3,126	2,459	(428)	(347)	153	122	17	14	291	232	0	678	3
9. 2019	2,343	1,695	(252)	(199)	168	126	19	14	219	165	0	696	6
10. 2020	3,699	2,924	(104)	(108)	307	246	34	27	406	325	1	927	8
11. 2021	790	418	1,518	813	231	128	26	14	329	183	2	1,338	27
12. Totals	10,626	7,996	750	171	877	634	97	71	1,337	979	3	3,836	44

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2012	441	161	280	42.9	36.2	48.1	0	0	0.0	0	0
3. 2013	560	224	336	49.6	44.7	53.6	0	0	0.0	0	0
4. 2014	375	66	309	28.9	10.6	45.7	0	0	0.0	2	0
5. 2015	700	312	387	49.7	46.3	52.9	0	0	0.0	3	0
6. 2016	1,951	1,285	666	108.2	136.4	77.3	0	0	0.0	114	18
7. 2017	704	249	455	27.6	16.7	42.8	0	0	0.0	55	6
8. 2018	4,320	2,932	1,388	121.8	134.4	101.5	0	0	0.0	585	93
9. 2019	3,696	2,494	1,202	84.3	90.6	73.6	0	0	0.0	595	101
10. 2020	5,063	3,839	1,225	110.4	130.9	74.2	0	0	0.0	779	148
11. 2021	3,173	1,683	1,490	70.6	62.2	83.3	0	0	0.0	1,077	261
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,209	627

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	16	9	14	12	14	8	5	14	XXX
2. 2012	3,771	1,954	1,817	1,043	350	3	3	493	184	60	1,003	68
3. 2013	3,837	1,975	1,862	2,574	1,441	54	44	963	538	99	1,567	72
4. 2014	3,961	2,053	1,908	1,003	309	20	12	394	109	22	986	56
5. 2015	4,153	2,072	2,081	1,445	571	7	5	513	200	30	1,189	56
6. 2016	4,692	2,291	2,400	1,369	582	1	0	641	275	45	1,154	68
7. 2017	4,783	2,375	2,408	1,574	710	0	0	671	321	33	1,214	77
8. 2018	4,870	2,475	2,395	1,301	627	2	2	609	293	16	990	64
9. 2019	4,850	2,264	2,586	1,090	434	9	8	591	245	5	1,003	70
10. 2020	4,232	1,994	2,238	367	73	2	2	233	47	0	481	39
11. 2021	3,357	1,538	1,818	208	83	0	0	142	40	0	227	35
12. Totals	XXX	XXX	XXX	11,990	5,189	111	87	5,262	2,259	315	9,828	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	340	184	168	81	0	0	0	0	14	0	0	256	2
2. 2012	16	4	33	2	0	0	0	0	4	0	0	47	0
3. 2013	397	282	39	22	0	0	0	0	70	51	0	152	2
4. 2014	68	34	57	9	0	0	0	0	6	0	0	88	0
5. 2015	83	44	272	217	0	0	0	0	50	41	0	103	0
6. 2016	266	179	98	66	0	0	0	0	57	43	0	132	1
7. 2017	344	217	274	216	0	0	0	0	113	94	6	203	1
8. 2018	389	263	240	176	0	0	0	0	109	88	7	212	3
9. 2019	801	371	201	82	1	0	0	0	214	104	19	660	9
10. 2020	339	158	396	171	0	0	0	0	143	74	17	476	17
11. 2021	189	71	617	241	0	0	0	0	215	86	20	623	24
12. Totals	3,231	1,806	2,395	1,283	2	1	0	0	995	581	69	2,953	59

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	242	14
2. 2012	1,592	542	1,050	42.2	27.7	57.8	0	0	0.0	43	4
3. 2013	4,097	2,378	1,719	106.8	120.4	92.3	0	0	0.0	133	19
4. 2014	1,548	475	1,074	39.1	23.1	56.3	0	0	0.0	82	6
5. 2015	2,370	1,077	1,292	57.1	52.0	62.1	0	0	0.0	95	8
6. 2016	2,431	1,144	1,286	51.8	49.9	53.6	0	0	0.0	119	14
7. 2017	2,976	1,560	1,417	62.2	65.7	58.8	0	0	0.0	184	19
8. 2018	2,650	1,448	1,202	54.4	58.5	50.2	0	0	0.0	191	21
9. 2019	2,906	1,243	1,663	59.9	54.9	64.3	0	0	0.0	549	110
10. 2020	1,480	524	956	35.0	26.3	42.7	0	0	0.0	406	69
11. 2021	1,370	520	850	40.8	33.8	46.7	0	0	0.0	494	129
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,537	415



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	0	0	0	0	1			
2. 2012	10,418	5,310	5,108	8,364	6,125	496	327	953	462	143	2,898	226
3. 2013	11,928	6,217	5,711	4,007	2,130	578	369	385	114	95	2,357	150
4. 2014	13,771	7,401	6,370	7,547	4,717	1,147	835	425	179	133	3,388	186
5. 2015	15,625	8,447	7,178	6,781	3,063	1,095	672	532	155	184	4,519	351
6. 2016	19,463	10,797	8,667	6,396	2,530	777	468	460	165	179	4,470	193
7. 2017	23,045	13,187	9,858	5,114	2,424	1,245	828	597	235	143	3,469	209
8. 2018	27,090	15,648	11,442	9,378	5,499	931	577	745	345	275	4,634	288
9. 2019	29,203	16,589	12,614	5,813	2,493	591	401	556	205	205	3,862	227
10. 2020	30,061	17,047	13,014	8,167	4,908	256	154	680	217	65	3,824	228
11. 2021	30,769	16,737	14,032	8,451	4,071	155	89	567	201	27	4,812	238
12. Totals	XXX	XXX	XXX	70,017	37,960	7,273	4,720	5,900	2,278	1,450	38,232	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	356	300	0	0	0	0	0	0	0	0	0	56	1
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	24	20	0	0	12	10	1	1	1	1	0	7	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	343	0	0	0	14	0	2	0	18	0	0	376	1
6. 2016	1,112	750	(313)	(211)	72	49	8	5	41	28	1	299	2
7. 2017	4,730	3,464	(778)	(516)	277	205	31	23	197	145	5	1,136	7
8. 2018	6,480	4,522	(2,006)	(1,265)	595	428	66	48	213	154	14	1,463	12
9. 2019	7,320	5,209	(1,644)	(866)	1,116	848	124	94	297	225	42	1,703	19
10. 2020	2,531	1,135	352	648	1,036	656	1,425	983	168	106	77	1,983	18
11. 2021	3,629	1,701	2,188	2,038	1,735	1,145	193	127	413	269	215	2,878	54
12. Totals	26,525	17,101	(2,200)	(172)	4,858	3,340	1,849	1,281	1,347	928	353	9,900	114

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2012	9,813	6,915	2,898	94.2	130.2	56.7	0	0	0.0	0	0
3. 2013	5,009	2,645	2,363	42.0	42.6	41.4	0	0	0.0	4	3
4. 2014	9,120	5,731	3,388	66.2	77.4	53.2	0	0	0.0	0	0
5. 2015	8,784	3,890	4,895	56.2	46.0	68.2	0	0	0.0	343	33
6. 2016	8,553	3,784	4,769	43.9	35.0	55.0	0	0	0.0	260	39
7. 2017	11,413	6,808	4,605	49.5	51.6	46.7	0	0	0.0	1,004	132
8. 2018	16,403	10,307	6,096	60.6	65.9	53.3	0	0	0.0	1,217	245
9. 2019	14,173	8,609	5,565	48.5	51.9	44.1	0	0	0.0	1,333	370
10. 2020	14,614	8,807	5,807	48.6	51.7	44.6	0	0	0.0	1,099	884
11. 2021	17,330	9,641	7,690	56.3	57.6	54.8	0	0	0.0	2,079	799
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,396	2,505

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	0	0	0	0	0			
2. 2012	1,175	704	471	190	22	13	0	26	0	0	208	0
3. 2013	1,008	520	488	15	(3)	3	(1)	21	1	0	42	0
4. 2014	1,042	508	534	945	388	7	3	43	(8)	0	612	1
5. 2015	1,133	562	571	52	11	39	4	62	(4)	0	142	2
6. 2016	1,150	617	533	1,303	1,100	17	10	59	0	0	269	1
7. 2017	1,149	663	487	91	0	4	0	54	0	0	150	1
8. 2018	1,268	762	507	14	0	6	0	37	0	0	56	0
9. 2019	1,336	794	541	50	39	3	1	42	7	0	48	0
10. 2020	1,303	739	564	0	0	1	0	31	0	0	32	1
11. 2021	1,353	782	571	2	0	0	0	21	0	0	23	1
12. Totals	XXX	XXX	XXX	2,661	1,557	94	17	396	(4)	0	1,581	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior	0	0	0	0	0	0	0	0	0			
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	4	0	0	0	1	0	0	0	0	0	0	4	0
7. 2017	24	0	0	0	2	0	0	0	3	0	0	29	0
8. 2018	22	0	3	0	4	0	0	0	3	0	0	32	0
9. 2019	66	0	26	0	6	0	1	0	14	0	0	112	0
10. 2020	263	0	100	0	17	0	1	0	63	0	0	444	1
11. 2021	275	150	113	0	16	0	2	0	45	0	0	301	1
12. Totals	652	150	241	0	46	0	4	0	128	0	0	922	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2012	229	22	208	19.5	3.1	44.1	0	0	0.0	0	0
3. 2013	40	(3)	42	3.9	(0.5)	8.6	0	0	0.0	0	0
4. 2014	995	384	612	95.5	75.5	114.6	0	0	0.0	0	0
5. 2015	153	11	142	13.5	1.9	24.9	0	0	0.0	0	0
6. 2016	1,383	1,110	273	120.3	179.9	51.3	0	0	0.0	4	1
7. 2017	179	0	179	15.5	0.0	36.7	0	0	0.0	24	5
8. 2018	87	0	87	6.9	0.0	17.2	0	0	0.0	25	7
9. 2019	207	47	160	15.5	5.9	29.6	0	0	0.0	91	21
10. 2020	476	0	476	36.5	0.0	84.4	0	0	0.0	363	81
11. 2021	473	150	323	35.0	19.2	56.6	0	0	0.0	238	63
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	744	178

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior...	XXX	XXX	XXX									XXX
2. 2012												
3. 2013												
4. 2014												
5. 2015												
6. 2016												
7. 2017												
8. 2018												
9. 2019												
10. 2020												
11. 2021												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior...													
2. 2012													
3. 2013													
4. 2014													
5. 2015													
6. 2016													
7. 2017													
8. 2018													
9. 2019													
10. 2020													
11. 2021													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior...	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2012											
3. 2013											
4. 2014											
5. 2015											
6. 2016											
7. 2017											
8. 2018											
9. 2019											
10. 2020											
11. 2021											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	44	2	20	15	4	1	0	50	XXX
2. 2020	2,558	1,099	1,459	1,286	708	40	17	102	18	1	685	XXX
3. 2021	2,520	895	1,625	837	115	14	2	78	8	1	805	XXX
4. Totals	XXX	XXX	XXX	2,167	824	73	33	184	27	2	1,540	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	5	0	0	0	1	0	0	0	0	0	2	5	0
2. 2020	61	36	7	6	38	30	4	3	6	5	3	37	0
3. 2021	89	6	19	1	34	1	4	0	9	0	8	147	6
4. Totals	155	42	26	7	73	30	7	3	16	5	12	189	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	0
2. 2020	1,543	822	722	60.3	74.8	49.5	0	0	0.0	27	10
3. 2021	1,085	133	952	43.0	14.8	58.6	0	0	0.0	101	47
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	132	57

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(104)	5	14	2	8	0	125	(90)	XXX
2. 2020	6,328	704	5,624	3,180	401	9	2	345	12	1,322	3,119	1,618
3. 2021	6,520	610	5,910	4,162	436	5	0	269	6	804	3,993	1,395
4. Totals	XXX	XXX	XXX	7,238	842	29	5	622	18	2,251	7,023	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	19	0	(44)	0	6	0	1	0	1	0	45	(18)	1
2. 2020	23	10	(201)	(116)	10	6	1	1	1	1	84	(67)	2
3. 2021	516	51	(740)	(75)	10	1	1	0	50	5	775	(145)	186
4. Totals	557	61	(985)	(192)	25	7	3	1	52	6	904	(230)	189

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(25)	7
2. 2020	3,368	315	3,053	53.2	44.8	54.3	0	0	0.0	(72)	5
3. 2021	4,272	424	3,848	65.5	69.5	65.1	0	0	0.0	(200)	55
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(297)	67

Schedule P - Part 1K - Fidelity/Surety

**N O N E**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	14	0	0	0	0	0	0	14	XXX
2. 2012	2,539	0	2,539	727	(10)	0	0	5	0	0	742	XXX
3. 2013	2,576	0	2,576	1,098	(21)	0	0	0	0	0	1,118	XXX
4. 2014	2,583	0	2,583	765	(26)	0	0	0	0	0	791	XXX
5. 2015	2,373	0	2,373	312	(28)	0	0	0	0	0	340	XXX
6. 2016	3,166	0	3,166	1,433	0	0	0	0	0	0	1,433	XXX
7. 2017	4,057	0	4,057	4,901	0	0	0	0	0	0	4,901	XXX
8. 2018	4,939	0	4,939	4,786	0	0	0	0	0	0	4,786	XXX
9. 2019	5,058	0	5,058	2,125	0	0	0	0	0	0	2,125	XXX
10. 2020	3,172	0	3,172	1,032	0	0	0	0	0	0	1,032	XXX
11. 2021	4,097	0	4,097	51	0	0	0	0	0	0	51	XXX
12. Totals	XXX	XXX	XXX	17,244	(84)	0	0	5	0	0	17,333	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	40	0	40	0	0	0	0	0	0	0	0	80	XXX
2. 2012	21	0	30	0	0	0	0	0	0	0	0	51	XXX
3. 2013	5	0	17	0	0	0	0	0	0	0	0	22	XXX
4. 2014	6	0	17	0	0	0	0	0	0	0	0	23	XXX
5. 2015	4	0	13	0	0	0	0	0	0	0	0	17	XXX
6. 2016	34	0	30	0	0	0	0	0	0	0	0	64	XXX
7. 2017	577	26	1,224	722	0	0	0	0	0	0	0	1,053	XXX
8. 2018	670	0	815	161	0	0	0	0	0	0	0	1,323	XXX
9. 2019	677	0	(357)	(1,146)	0	0	0	0	0	0	0	1,467	XXX
10. 2020	784	0	1,646	0	0	0	0	0	0	0	0	2,431	XXX
11. 2021	415	0	2,659	0	0	0	0	0	0	0	0	3,074	XXX
12. Totals	3,234	26	6,135	(263)	0	0	0	0	0	0	0	9,605	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	80	0
2. 2012	783	(10)	792	30.8	0.0	31.2	0	0	0.0	51	0
3. 2013	1,120	(21)	1,140	43.5	0.0	44.3	0	0	0.0	22	0
4. 2014	788	(26)	814	30.5	0.0	31.5	0	0	0.0	23	0
5. 2015	329	(28)	357	13.9	0.0	15.1	0	0	0.0	17	0
6. 2016	1,498	0	1,498	47.3	0.0	47.3	0	0	0.0	64	0
7. 2017	6,702	749	5,954	165.2	0.0	146.7	0	0	0.0	1,053	0
8. 2018	6,271	161	6,110	127.0	0.0	123.7	0	0	0.0	1,323	0
9. 2019	2,445	(1,146)	3,591	48.3	0.0	71.0	0	0	0.0	1,467	0
10. 2020	3,463	0	3,463	109.2	0.0	109.2	0	0	0.0	2,431	0
11. 2021	3,125	0	3,125	76.3	0.0	76.3	0	0	0.0	3,074	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,605	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior...	XXX	XXX	XXX									XXX
2. 2012												XXX
3. 2013												XXX
4. 2014												XXX
5. 2015												XXX
6. 2016												XXX
7. 2017												XXX
8. 2018												XXX
9. 2019												XXX
10. 2020												XXX
11. 2021												XXX
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior...													XXX
2. 2012													XXX
3. 2013													XXX
4. 2014													XXX
5. 2015													XXX
6. 2016													XXX
7. 2017													XXX
8. 2018													XXX
9. 2019													XXX
10. 2020													XXX
11. 2021													XXX
12. Totals													XXX

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior...	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2012											
3. 2013											
4. 2014											
5. 2015											
6. 2016											
7. 2017											
8. 2018											
9. 2019											
10. 2020											
11. 2021											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2013	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2014	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2015	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2016	9	0	9	0	0	0	0	0	0	0	0	XXX
7. 2017	81	0	81	0	0	0	0	0	0	0	0	XXX
8. 2018	142	0	142	3	0	0	0	0	0	0	0	XXX
9. 2019	282	0	282	12	0	0	0	0	0	0	0	XXX
10. 2020	320	0	320	0	0	0	0	0	0	0	0	XXX
11. 2021	413	0	413	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	15	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2017	0	0	56	46	0	0	0	0	0	0	0	10	XXX
8. 2018	34	0	153	20	0	0	0	0	0	0	0	167	XXX
9. 2019	11	0	112	57	0	0	0	0	0	0	0	66	XXX
10. 2020	5	0	202	0	0	0	0	0	0	0	0	207	XXX
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	50	0	523	123	0	0	0	0	0	0	0	449	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2013	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2014	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2015	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2017	56	46	10	68.8	0.0	12.4	0	0	0.0	10	0
8. 2018	190	20	170	133.8	0.0	119.7	0	0	0.0	167	0
9. 2019	135	57	78	47.7	0.0	27.5	0	0	0.0	66	0
10. 2020	207	0	207	64.6	0.0	64.6	0	0	0.0	207	0
11. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	449	0

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	966	954	1,104	1,383	1,025	963	960	956	968	968	0	12
2. 2012.....	4,838	5,043	5,045	5,019	4,936	4,848	4,838	4,836	4,835	4,834	(1)	(2)
3. 2013.....	XXX	4,966	4,602	4,905	4,768	4,813	4,798	4,790	4,790	4,790	(1)	0
4. 2014.....	XXX	XXX	5,052	5,386	5,141	5,180	5,129	5,020	5,020	5,098	77	77
5. 2015.....	XXX	XXX	XXX	8,878	8,858	8,547	8,527	8,462	8,453	8,397	(56)	(65)
6. 2016.....	XXX	XXX	XXX	XXX	5,188	6,384	6,320	6,273	6,188	6,182	(6)	(91)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	5,869	5,804	5,821	5,843	5,792	(51)	(29)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	8,017	8,027	7,774	7,650	(124)	(377)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,027	6,789	6,694	(95)	(333)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,469	6,621	152	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,416	XXX	XXX
12. Totals											(105)	(807)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	1,841	1,853	2,314	1,851	1,811	1,690	1,679	1,673	1,672	1,776	103	103
2. 2012.....	2,941	3,268	3,297	3,373	3,426	3,411	3,342	3,309	3,305	3,305	0	(4)
3. 2013.....	XXX	3,372	3,516	3,447	3,549	3,702	3,656	3,616	3,616	3,611	(6)	(5)
4. 2014.....	XXX	XXX	3,727	3,276	3,348	3,501	3,430	3,406	3,321	3,329	8	(77)
5. 2015.....	XXX	XXX	XXX	3,628	2,899	2,841	2,824	2,753	2,686	2,674	(12)	(79)
6. 2016.....	XXX	XXX	XXX	XXX	3,727	3,319	3,305	3,391	3,479	3,478	(2)	87
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,805	3,762	3,752	3,767	3,798	31	45
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,243	3,996	3,617	3,558	(60)	(438)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,042	3,718	3,533	(185)	(509)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,691	2,586	(106)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,230	XXX	XXX
12. Totals											(228)	(876)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	250	412	398	376	398	293	296	291	291	290	0	0
2. 2012.....	331	226	229	264	248	235	236	235	236	236	0	1
3. 2013.....	XXX	379	291	245	366	280	270	261	263	263	0	2
4. 2014.....	XXX	XXX	356	236	211	227	233	227	228	226	(2)	(1)
5. 2015.....	XXX	XXX	XXX	289	377	302	319	304	296	295	(2)	(9)
6. 2016.....	XXX	XXX	XXX	XXX	361	384	601	588	568	556	(11)	(32)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	364	526	509	408	388	(20)	(122)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	841	1,092	1,244	1,262	18	171
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061	1,080	1,082	2	21
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,039	1,111	71	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,317	XXX	XXX
12. Totals											56	29

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	1,502	1,371	1,450	1,440	1,417	1,341	1,298	1,376	1,440	1,430	(10)	54
2. 2012.....	751	793	747	720	768	685	722	729	723	737	15	8
3. 2013.....	XXX	973	1,258	1,631	1,346	1,369	1,285	1,249	1,262	1,276	14	27
4. 2014.....	XXX	XXX	1,672	1,265	1,170	964	919	803	794	783	(10)	(20)
5. 2015.....	XXX	XXX	XXX	1,010	1,247	1,141	976	951	969	971	2	20
6. 2016.....	XXX	XXX	XXX	XXX	1,499	1,256	1,098	1,003	936	906	(30)	(97)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,330	1,319	1,136	1,051	1,048	(3)	(88)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,252	1,016	935	865	(70)	(151)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,206	1,294	1,207	(87)	2
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,255	701	(554)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	619	XXX	XXX
12. Totals											(734)	(244)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	1,203	1,150	1,450	1,409	1,599	1,517	1,564	1,548	1,531	1,532	1	(17)
2. 2012.....	2,731	2,286	2,186	2,262	2,415	2,668	2,515	2,492	2,510	2,408	(102)	(84)
3. 2013.....	XXX	2,122	1,952	2,137	2,555	2,052	1,898	2,114	2,092	2,092	1	(22)
4. 2014.....	XXX	XXX	2,576	2,817	2,796	3,257	3,072	3,194	3,171	3,142	(29)	(52)
5. 2015.....	XXX	XXX	XXX	5,386	4,085	4,506	4,169	4,290	4,444	4,500	56	210
6. 2016.....	XXX	XXX	XXX	XXX	4,714	5,101	4,853	4,504	4,385	4,461	76	(43)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,123	4,030	4,144	4,474	4,191	(283)	47
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6,631	5,947	5,684	5,636	(48)	(310)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,461	5,199	5,141	(58)	(319)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,619	5,282	(1,336)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,181	XXX	XXX
12. Totals											(1,723)	(590)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	282	112	176	175	175	176	175	175	175	175	0	0
2. 2012	178	282	228	239	230	249	181	181	181	181	0	0
3. 2013	XXX	115	83	125	80	46	(18)	(18)	22	22	0	40
4. 2014	XXX	XXX	879	896	878	612	613	602	561	560	(1)	(42)
5. 2015	XXX	XXX	XXX	423	332	331	315	191	110	76	(34)	(115)
6. 2016	XXX	XXX	XXX	XXX	469	58	26	261	222	214	(8)	(46)
7. 2017	XXX	XXX	XXX	XXX	XXX	316	262	155	140	121	(18)	(34)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	97	121	135	48	(87)	(73)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242	171	112	(59)	(130)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	445	382	(63)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258	XXX	XXX
12. Totals											(269)	(400)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	176	168	(8)	(59)
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581	637	56	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	872	XXX	XXX
4. Totals											48	(59)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(278)	(426)	(419)	7	(141)
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,648	2,719	71	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,541	XXX	XXX
4. Totals											78	(141)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

**NONE**

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

**NONE**

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	1,802	1,743	2,014	1,740	1,708	1,638	1,520	1,502	1,503	1,506	3	4
2. 2012	751	872	910	842	857	824	802	794	793	787	(5)	(6)
3. 2013	XXX	870	1,293	1,285	1,321	1,231	1,157	1,152	1,147	1,140	(7)	(12)
4. 2014	XXX	XXX	929	1,061	1,035	872	836	818	818	814	(5)	(4)
5. 2015	XXX	XXX	XXX	549	642	420	391	375	365	357	(7)	(17)
6. 2016	XXX	XXX	XXX	XXX	1,518	1,377	1,583	1,614	1,560	1,498	(62)	(116)
7. 2017	XXX	XXX	XXX	XXX	XXX	7,072	5,970	5,870	5,920	5,954	34	84
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,762	6,326	6,390	6,110	(281)	(216)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,742	3,631	3,591	(40)	(151)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,340	3,463	1,123	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	XXX	XXX
12. Totals											753	(435)

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012					0	0	0	0	0	0	0	0
3. 2013	XXX				0	0	0	0	0	0	0	0
4. 2014	XXX	XXX			0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX		0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	5	89	89	60	10	(50)	(79)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	139	115	110	170	60	55
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138	209	78	(132)	(60)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	207	(125)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(247)	(85)

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	391	760	867	955	945	949	952	957	957	18	
2. 2012.....	2,995	4,444	4,602	4,684	4,765	4,806	4,830	4,833	4,833	4,834	599	144
3. 2013.....	XXX	2,969	4,527	4,735	4,777	4,790	4,785	4,787	4,788	4,789	280	75
4. 2014.....	XXX	XXX	3,797	4,696	4,827	4,849	4,858	4,911	4,917	4,935	306	85
5. 2015.....	XXX	XXX	XXX	7,173	8,127	8,238	8,183	8,321	8,288	8,281	928	181
6. 2016.....	XXX	XXX	XXX	XXX	3,924	5,398	5,746	5,815	5,901	5,951	312	100
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,737	5,080	5,316	5,420	5,542	301	99
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	5,825	7,187	7,454	7,451	424	153
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,887	6,273	6,525	293	105
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,846	6,032	331	99
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,538	281	98

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	.000	819	1,305	1,522	1,635	1,658	1,666	1,672	1,672	1,734	88	
2. 2012.....	1,193	2,259	2,744	3,064	3,134	3,195	3,294	3,305	3,305	3,305	558	159
3. 2013.....	XXX	1,343	2,503	2,916	3,251	3,494	3,558	3,584	3,589	3,596	570	154
4. 2014.....	XXX	XXX	1,269	2,204	2,457	2,744	3,098	3,245	3,282	3,292	528	145
5. 2015.....	XXX	XXX	XXX	1,375	1,884	2,153	2,360	2,500	2,541	2,565	504	148
6. 2016.....	XXX	XXX	XXX	XXX	1,055	2,074	2,409	2,964	3,273	3,369	495	168
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,325	2,245	2,671	3,155	3,461	513	144
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,122	2,079	2,622	2,949	481	135
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,127	2,308	2,778	465	113
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	1,528	267	54
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,038	189	23

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	.000	142	229	252	269	274	276	291	291	291	3	
2. 2012.....	67	115	191	199	228	231	233	234	235	236	28	6
3. 2013.....	XXX	71	135	153	163	234	240	259	262	263	25	7
4. 2014.....	XXX	XXX	106	165	186	199	216	221	223	224	32	7
5. 2015.....	XXX	XXX	XXX	97	177	221	245	269	284	291	33	8
6. 2016.....	XXX	XXX	XXX	XXX	94	204	251	381	419	440	31	9
7. 2017.....	XXX	XXX	XXX	XXX	XXX	133	243	267	304	329	42	11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	123	269	565	643	45	7
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	357	441	46	9
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	264	30	5
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126	26	1

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	.000	438	684	880	1,108	1,026	1,079	1,148	1,180	1,188	16	
2. 2012.....	146	349	453	563	637	632	693	680	685	694	26	42
3. 2013.....	XXX	169	524	829	953	1,000	1,100	1,120	1,135	1,143	31	39
4. 2014.....	XXX	XXX	234	449	557	623	657	688	696	701	21	35
5. 2015.....	XXX	XXX	XXX	203	479	675	764	803	863	876	33	23
6. 2016.....	XXX	XXX	XXX	XXX	180	508	712	761	777	787	8	59
7. 2017.....	XXX	XXX	XXX	XXX	XXX	215	630	753	808	864	8	68
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	224	429	562	674	5	56
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	480	657	4	57
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	295	0	22
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	2	9

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	.000	696	1,207	1,397	1,430	1,467	1,469	1,474	1,476	1,476	12	
2. 2012.....	1,261	1,920	1,986	2,066	2,310	2,340	2,408	2,408	2,408	2,408	146	80
3. 2013.....	XXX	1,063	1,497	1,643	1,687	1,856	2,059	2,080	2,084	2,086	89	61
4. 2014.....	XXX	XXX	1,711	2,248	2,560	2,856	2,959	3,142	3,142	3,142	111	75
5. 2015.....	XXX	XXX	XXX	2,415	2,986	3,408	3,660	4,036	4,096	4,141	246	104
6. 2016.....	XXX	XXX	XXX	XXX	2,498	3,527	3,647	3,909	4,096	4,175	114	77
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,647	2,204	2,567	2,923	3,106	108	94
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,265	3,790	4,009	4,234	169	107
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,431	3,205	3,510	127	81
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,532	3,361	136	74
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,446	110	74

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**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021			
1. Prior	.000												
2. 2012													
3. 2013	XXX												
4. 2014	XXX	XXX											
5. 2015	XXX	XXX	XXX										
6. 2016	XXX	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**NONE**

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2012													
3. 2013	XXX												
4. 2014	XXX	XXX											
5. 2015	XXX	XXX	XXX										
6. 2016	XXX	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**NONE**

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000											XXX	XXX
2. 2012												XXX	XXX
3. 2013	XXX											XXX	XXX
4. 2014	XXX	XXX										XXX	XXX
5. 2015	XXX	XXX	XXX									XXX	XXX
6. 2016	XXX	XXX	XXX	XXX								XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	106	172	175	175	175	175	175	175	175	175	0	0
2. 2012	0	0	83	170	175	178	181	181	181	181	181	0	0
3. 2013	XXX	(1)	1	3	4	5	22	22	22	22	22	0	0
4. 2014	XXX	XXX	0	4	383	388	481	560	560	560	560	0	1
5. 2015	XXX	XXX	XXX	0	10	19	39	54	59	76	76	0	2
6. 2016	XXX	XXX	XXX	XXX	1	4	6	184	204	210	210	0	1
7. 2017	XXX	XXX	XXX	XXX	XXX	0	20	22	93	96	96	1	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1	2	10	19	19	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	10	14	14	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	0	0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2012													
3. 2013	XXX												
4. 2014	XXX	XXX											
5. 2015	XXX	XXX	XXX										
6. 2016	XXX	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**NONE**

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.116	.163	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.419	.601	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.735	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(.302)	(.400)		
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,788	2,786	1,167	449
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,731	1,128	81

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	.000										XXX	XXX
2. 2012.....											XXX	XXX
3. 2013.....	XXX										XXX	XXX
4. 2014.....	XXX	XXX									XXX	XXX
5. 2015.....	XXX	XXX	XXX								XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

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**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.709	1,075	1,221	1,294	1,361	1,379	1,402	1,412	1,426	XXX	XXX
2. 2012	19	366	577	659	687	706	715	729	736	737	XXX	XXX
3. 2013	XXX	35	594	891	1,010	1,065	1,095	1,108	1,116	1,118	XXX	XXX
4. 2014	XXX	XXX	239	572	737	765	778	784	787	791	XXX	XXX
5. 2015	XXX	XXX	XXX	18	117	265	320	333	339	340	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	97	692	1,248	1,355	1,416	1,433	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	389	2,795	4,029	4,566	4,901	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	27	3,604	4,504	4,786	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	1,369	2,125	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	1,032	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000										XXX	XXX
2. 2012											XXX	XXX
3. 2013	XXX										XXX	XXX
4. 2014	XXX	XXX									XXX	XXX
5. 2015	XXX	XXX	XXX								XXX	XXX
6. 2016	XXX	XXX	XXX	XXX							XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	
2. 2012							.0	.0	.0	.0	XXX	XXX	
3. 2013	XXX						.0	.0	.0	.0	XXX	XXX	
4. 2014	XXX	XXX					.0	.0	.0	.0	XXX	XXX	
5. 2015	XXX	XXX	XXX				.0	.0	.0	.0	XXX	XXX	
6. 2016	XXX	XXX	XXX	XXX			.0	.0	.0	.0	XXX	XXX	
7. 2017	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	XXX	XXX	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.3	XXX	XXX	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	12	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**

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**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	(365)	(204)	(170)	(15)	(2)	1	1	0	0	0
2. 2012	(91)	(146)	(138)	(59)	(6)	1	0	0	0	0
3. 2013	XXX	95	(261)	(38)	(37)	(4)	1	0	0	0
4. 2014	XXX	XXX	(29)	(165)	(140)	(70)	2	1	0	60
5. 2015	XXX	XXX	XXX	(153)	323	(60)	(38)	2	1	1
6. 2016	XXX	XXX	XXX	XXX	(463)	(46)	(78)	(57)	(2)	2
7. 2017	XXX	XXX	XXX	XXX	XXX	439	(122)	(72)	(145)	4
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	144	(77)	(120)	(17)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	(90)	(167)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165	52
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(173)

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	(310)	25	507	59	96	2	1	0	0	0
2. 2012	(1,681)	(718)	(368)	(129)	1	3	1	0	0	0
3. 2013	XXX	(1,078)	(516)	(561)	(248)	7	2	1	0	0
4. 2014	XXX	XXX	(765)	(535)	(288)	(66)	(21)	61	(10)	(3)
5. 2015	XXX	XXX	XXX	(999)	(398)	(196)	(100)	(7)	(37)	(13)
6. 2016	XXX	XXX	XXX	XXX	(820)	(382)	(553)	(399)	(99)	(81)
7. 2017	XXX	XXX	XXX	XXX	XXX	(863)	(657)	(532)	(349)	(184)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	(122)	(245)	(233)	(248)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(591)	(374)	(243)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(202)	(183)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(239)

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	(7)	5	1	(4)	1	0	0	0	0	0
2. 2012	140	36	(8)	(3)	0	0	0	0	0	0
3. 2013	XXX	105	(50)	(52)	(3)	2	0	0	1	0
4. 2014	XXX	XXX	54	(21)	(23)	(3)	0	0	1	0
5. 2015	XXX	XXX	XXX	(54)	77	(10)	2	1	2	0
6. 2016	XXX	XXX	XXX	XXX	63	(15)	26	9	4	3
7. 2017	XXX	XXX	XXX	XXX	XXX	(12)	73	30	11	3
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	100	30	23	(78)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244	111	(49)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230	11
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	716

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	641	370	142	129	69	51	42	83	98	86
2. 2012	360	234	157	75	69	6	5	38	31	31
3. 2013	XXX	539	355	454	146	133	71	46	47	17
4. 2014	XXX	XXX	932	455	301	142	97	61	53	48
5. 2015	XXX	XXX	XXX	486	445	276	113	73	65	56
6. 2016	XXX	XXX	XXX	XXX	981	411	227	121	71	32
7. 2017	XXX	XXX	XXX	XXX	XXX	764	389	225	96	57
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	731	341	155	64
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	506	270	120
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	941	225
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	377

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	(1,419)	(760)	(608)	(340)	38	47	1	(13)	0	0
2. 2012	(118)	(448)	(520)	(525)	(220)	5	1	(20)	0	0
3. 2013	XXX	(429)	(583)	(466)	(72)	(219)	(256)	5	0	0
4. 2014	XXX	XXX	(625)	(1,099)	(859)	(349)	(445)	20	17	0
5. 2015	XXX	XXX	XXX	415	(1,165)	(917)	(655)	(444)	(194)	2
6. 2016	XXX	XXX	XXX	XXX	(430)	(427)	(661)	(397)	(287)	(99)
7. 2017	XXX	XXX	XXX	XXX	XXX	191	(1,082)	(1,217)	(448)	(254)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	231	(696)	(923)	(722)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	(735)	(748)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,243	145
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216

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**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XX	XX					
8. 2018	XXX	XXX	XX	XX	XX	XX				
9. 2019	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XX	XX					
8. 2018	XXX	XXX	XX	XX	XX	XX				
9. 2019	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	38	1	0	0	0	0	0	0	0	0
2. 2012	15	30	2	0	(20)	0	0	0	0	0
3. 2013	XXX	35	0	7	(21)	0	0	0	0	0
4. 2014	XXX	XXX	107	80	244	2	1	40	0	0
5. 2015	XXX	XXX	XXX	137	51	26	49	81	0	0
6. 2016	XXX	XXX	XXX	XXX	425	9	(61)	(17)	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	226	166	45	19	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	75	(11)	44	3
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	140	27
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138	102
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XX	XX					
8. 2018	XXX	XXX	XX	XX	XX	XX				
9. 2019	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	(2)	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(786)	(148)	(44)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(541)	(84)
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(664)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	612	362	521	380	314	217	97	47	44	40
2. 2012	663	234	164	94	87	66	46	34	33	30
3. 2013	XXX	516	312	241	227	112	48	33	24	17
4. 2014	XXX	XXX	470	331	250	83	45	24	22	17
5. 2015	XXX	XXX	XXX	494	294	67	43	29	18	13
6. 2016	XXX	XXX	XXX	XXX	951	209	121	108	62	30
7. 2017	XXX	XXX	XXX	XXX	XXX	6,281	1,714	552	618	502
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,557	968	775	654
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,426	1,181	789
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,135	1,646
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,659

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012					0	0	0	0	0	0
3. 2013	XXX				0	0	0	0	0	0
4. 2014	XXX	XXX			0	0	0	0	0	0
5. 2015	XXX	XXX	XXX		0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	5	44	89	60	10
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	139	113	87	133
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138	203	55
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331	202
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 4T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	108	13	4	1	0	0	0	0	0	0
2. 2012	444	587	597	599	599	599	599	599	599	599
3. 2013	XXX	226	267	277	279	280	280	280	280	280
4. 2014	XXX	XXX	255	297	304	305	306	306	306	306
5. 2015	XXX	XXX	XXX	821	908	925	927	928	928	928
6. 2016	XXX	XXX	XXX	XXX	253	305	311	312	312	312
7. 2017	XXX	XXX	XXX	XXX	XXX	249	292	299	300	301
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	375	417	422	424
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	287	293
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	282	331
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	24	9	5	5	1	0	0	0	0	0
2. 2012	116	12	8	4	1	0	0	0	0	0
3. 2013	XXX	64	9	3	0	0	0	0	0	0
4. 2014	XXX	XXX	57	10	3	2	1	0	0	0
5. 2015	XXX	XXX	XXX	63	8	3	2	0	0	0
6. 2016	XXX	XXX	XXX	XXX	52	9	4	3	2	1
7. 2017	XXX	XXX	XXX	XXX	XXX	66	11	4	2	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	73	11	3	1
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	10	2
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	6
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	42	15	9	7	0	1	1	0	1	0
2. 2012	639	722	736	740	741	742	743	743	743	743
3. 2013	XXX	334	340	349	352	355	355	355	355	355
4. 2014	XXX	XXX	363	378	385	390	391	391	391	391
5. 2015	XXX	XXX	XXX	1,008	1,076	1,099	1,103	1,106	1,108	1,109
6. 2016	XXX	XXX	XXX	XXX	370	401	408	413	413	413
7. 2017	XXX	XXX	XXX	XXX	XXX	382	389	396	399	401
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	572	573	574	578
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	399	397	400
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427	436
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	245	49	22	13	2	2	0	0	0	0
2. 2012	324	497	537	552	555	556	557	558	558	558
3. 2013	XXX	339	514	550	563	567	568	569	570	570
4. 2014	XXX	XXX	324	485	513	523	526	527	528	528
5. 2015	XXX	XXX	XXX	295	458	488	499	502	503	504
6. 2016	XXX	XXX	XXX	XXX	296	453	482	492	494	495
7. 2017	XXX	XXX	XXX	XXX	XXX	311	460	495	510	513
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	271	433	470	481
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	433	465
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176	267
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	72	31	15	5	2	0	0	0	0	0
2. 2012	342	69	24	8	4	2	1	0	0	0
3. 2013	XXX	331	60	26	11	4	2	0	0	0
4. 2014	XXX	XXX	326	54	24	12	6	2	1	1
5. 2015	XXX	XXX	XXX	324	54	21	10	4	3	2
6. 2016	XXX	XXX	XXX	XXX	341	59	29	13	5	3
7. 2017	XXX	XXX	XXX	XXX	XXX	336	85	39	15	7
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	344	84	27	11
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	345	69	24
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206	46
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	57	47	23	25	18	0	13	0	0	0
2. 2012	719	679	697	709	714	715	716	717	717	717
3. 2013	XXX	721	685	706	715	718	721	722	724	724
4. 2014	XXX	XXX	702	643	660	667	670	671	673	674
5. 2015	XXX	XXX	XXX	666	621	636	646	649	652	654
6. 2016	XXX	XXX	XXX	XXX	684	641	654	661	662	666
7. 2017	XXX	XXX	XXX	XXX	XXX	688	645	657	660	664
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	654	612	619	627
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	595	602
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409	367
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	13	2	1	0	0	0	0	0	0	0
2. 2012	20	26	28	28	28	28	28	28	28	28
3. 2013	XXX	18	24	25	25	25	25	25	25	25
4. 2014	XXX	XXX	22	31	32	32	32	32	32	32
5. 2015	XXX	XXX	XXX	21	30	32	33	33	33	33
6. 2016	XXX	XXX	XXX	XXX	19	30	31	31	31	31
7. 2017	XXX	XXX	XXX	XXX	XXX	28	40	41	42	42
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	25	41	44	45
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	44	46
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	30
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	5	3	1	1	0	0	0	0	0	0
2. 2012	12	3	1	1	0	0	0	0	0	0
3. 2013	XXX	14	5	2	2	0	0	0	0	0
4. 2014	XXX	XXX	15	2	1	0	0	0	0	0
5. 2015	XXX	XXX	XXX	15	4	2	1	1	0	0
6. 2016	XXX	XXX	XXX	XXX	25	6	3	2	1	0
7. 2017	XXX	XXX	XXX	XXX	XXX	22	6	3	1	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	28	10	5	3
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	9	6
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	8
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	1	(1)	0	(1)	0	0	0	0	0
2. 2012	34	34	35	35	34	34	34	34	34	34
3. 2013	XXX	35	33	32	33	32	32	32	32	32
4. 2014	XXX	XXX	39	39	40	39	39	39	39	39
5. 2015	XXX	XXX	XXX	39	40	41	41	42	41	41
6. 2016	XXX	XXX	XXX	XXX	47	42	41	41	41	40
7. 2017	XXX	XXX	XXX	XXX	XXX	53	54	53	53	53
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	54	55	55	55
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	62	61
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	43
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	16	5	3	2	2	3	0	0	1	0
2. 2012	7	20	23	25	25	26	26	26	26	26
3. 2013	XXX	10	22	27	28	29	29	30	31	31
4. 2014	XXX	XXX	6	16	19	21	21	21	21	21
5. 2015	XXX	XXX	XXX	9	23	28	31	32	33	33
6. 2016	XXX	XXX	XXX	XXX	2	6	8	8	8	8
7. 2017	XXX	XXX	XXX	XXX	XXX	2	7	8	8	8
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1	2	4	5
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	4
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	39	27	19	13	7	7	5	3	4	2
2. 2012	36	19	8	6	3	1	1	0		0
3. 2013	XXX	40	17	10	7	6	4	1	1	2
4. 2014	XXX	XXX	38	15	8	5	2	1		0
5. 2015	XXX	XXX	XXX	55	20	6	5	3	1	0
6. 2016	XXX	XXX	XXX	XXX	47	9	4	3	1	1
7. 2017	XXX	XXX	XXX	XXX	XXX	31	13	4	2	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	46	8	5	3
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	14	9
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	17
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	14	3	2	(1)	(1)	6	(1)	(1)	2	(2)
2. 2012	58	67	65	67	66	67	68	67	68	68
3. 2013	XXX	61	64	67	66	69	69	68	70	72
4. 2014	XXX	XXX	59	56	55	58	56	56	56	56
5. 2015	XXX	XXX	XXX	68	55	53	56	56	56	56
6. 2016	XXX	XXX	XXX	XXX	68	62	67	68	67	68
7. 2017	XXX	XXX	XXX	XXX	XXX	68	76	75	76	77
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	72	59	62	64
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	66	70
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	39
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	36	8	3	1	0	0	0	0	0	0
2. 2012	92	140	143	145	146	146	146	146	146	146
3. 2013	XXX	62	79	85	87	88	89	89	89	89
4. 2014	XXX	XXX	76	107	109	111	111	111	111	111
5. 2015	XXX	XXX	XXX	194	235	244	245	246	246	246
6. 2016	XXX	XXX	XXX	XXX	85	109	113	114	114	114
7. 2017	XXX	XXX	XXX	XXX	XXX	79	100	105	107	108
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	129	159	167	169
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	121	127
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	136
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	29	14	8	4	1	0	1	0	0	1
2. 2012	71	10	6	4	2	1	0	0	0	0
3. 2013	XXX	32	11	8	7	3	1	1	0	0
4. 2014	XXX	XXX	37	14	9	5	2	0	0	0
5. 2015	XXX	XXX	XXX	42	18	13	6	3	3	1
6. 2016	XXX	XXX	XXX	XXX	39	19	13	7	3	2
7. 2017	XXX	XXX	XXX	XXX	XXX	53	25	19	12	7
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	61	25	17	12
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	30	19
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126	18
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	24	13	9	6	3	3	1	0	0	1
2. 2012	193	212	217	221	224	225	225	226	226	226
3. 2013	XXX	120	131	142	148	149	150	151	150	150
4. 2014	XXX	XXX	147	172	176	181	183	185	186	186
5. 2015	XXX	XXX	XXX	292	331	344	346	349	351	351
6. 2016	XXX	XXX	XXX	XXX	166	185	188	190	191	193
7. 2017	XXX	XXX	XXX	XXX	XXX	180	194	201	206	209
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	258	274	282	288
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	223	227
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	228
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012							0	0	0	0
3. 2013	XXX						0	0	0	0
4. 2014	XXX	XXX					0	0	0	0
5. 2015	XXX	XXX	XXX				0	0	0	0
6. 2016	XXX	XXX	XXX	XXX			0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX		1	1	1	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1	1	0	0	0	0	0	0	0	0
2. 2012	1	1	1				0	0	0	0
3. 2013	XXX	1	1		1	1	0	0	0	0
4. 2014	XXX	XXX	2	2	1	0	0	0	0	0
5. 2015	XXX	XXX	XXX	3	2	1	1	0	0	0
6. 2016	XXX	XXX	XXX	XXX	1	1	1	1		0
7. 2017	XXX	XXX	XXX	XXX	XXX	2	1	1		0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	(1)	0	1	0	0	0	0	0	0	0
2. 2012	1	1	1	0	0	0	0	0	0	0
3. 2013	XXX	1	1	0	1	1	0	0	0	0
4. 2014	XXX	XXX	2	3	2	1	1	1	1	1
5. 2015	XXX	XXX	XXX	4	4	3	3	2	2	2
6. 2016	XXX	XXX	XXX	XXX	2	2	2	2	1	1
7. 2017	XXX	XXX	XXX	XXX	XXX	2	2	2	1	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5T - Warranty - Section 1

**NONE**

Schedule P - Part 5T - Warranty - Section 2

**NONE**

Schedule P - Part 5T - Warranty - Section 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	
3. 2013.....	XXX	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	
4. 2014.....	XXX	XXX	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	
5. 2015.....	XXX	XXX	XXX	1,407	1,407	1,407	1,407	1,407	1,407	1,407	
6. 2016.....	XXX	XXX	XXX	XXX	1,804	1,804	1,804	1,804	1,804	1,804	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,551	2,551	2,551	2,551	2,551	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,547	3,547	3,547	3,547	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,387	4,387	4,387	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,585	4,585	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,495	4,495
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,495
13. Earned Premiums (Sch P-Pt. 1)	1,028	1,128	1,299	1,407	1,804	2,551	3,547	4,387	4,585	4,495	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	445	445	445	445	445	445	445	445	445	445	
3. 2013.....	XXX	501	501	501	501	501	501	501	501	501	
4. 2014.....	XXX	XXX	622	622	622	622	622	622	622	622	
5. 2015.....	XXX	XXX	XXX	675	675	675	675	675	675	675	
6. 2016.....	XXX	XXX	XXX	XXX	942	942	942	942	942	942	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,488	1,488	1,488	1,488	1,488	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,181	2,181	2,181	2,181	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,753	2,753	2,753	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,933	2,933	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,707	2,707
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,707
13. Earned Premiums (Sch P-Pt. 1)	445	501	622	675	942	1,488	2,181	2,753	2,933	2,707	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	3,771	3,771	3,771	3,771	3,771	3,771	3,771	3,771	3,771	3,771	
3. 2013.....	XXX	3,837	3,837	3,837	3,837	3,837	3,837	3,837	3,837	3,837	
4. 2014.....	XXX	XXX	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	
5. 2015.....	XXX	XXX	XXX	4,153	4,153	4,153	4,153	4,153	4,153	4,153	
6. 2016.....	XXX	XXX	XXX	XXX	4,692	4,692	4,692	4,692	4,692	4,692	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,783	4,783	4,783	4,783	4,783	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,870	4,870	4,870	4,870	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,850	4,850	4,850	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,232	4,232	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,357	3,357
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,357
13. Earned Premiums (Sch P-Pt. 1)	3,771	3,837	3,961	4,153	4,692	4,783	4,870	4,850	4,232	3,357	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	
3. 2013.....	XXX	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	
4. 2014.....	XXX	XXX	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	
5. 2015.....	XXX	XXX	XXX	2,072	2,072	2,072	2,072	2,072	2,072	2,072	
6. 2016.....	XXX	XXX	XXX	XXX	2,291	2,291	2,291	2,291	2,291	2,291	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,375	2,375	2,375	2,375	2,375	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,475	2,475	2,475	2,475	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,264	2,264	2,264	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,994	1,994	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,538	1,538
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,538
13. Earned Premiums (Sch P-Pt. 1)	1,954	1,975	2,053	2,072	2,291	2,375	2,475	2,264	1,994	1,538	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	10,418	10,418	10,418	10,418	10,418	10,418	10,418	10,418	10,418	10,418	
3. 2013.....	XXX	11,928	11,928	11,928	11,928	11,928	11,928	11,928	11,928	11,928	
4. 2014.....	XXX	XXX	13,771	13,771	13,771	13,771	13,771	13,771	13,771	13,771	
5. 2015.....	XXX	XXX	XXX	15,625	15,625	15,625	15,625	15,625	15,625	15,625	
6. 2016.....	XXX	XXX	XXX	XXX	19,463	19,463	19,463	19,463	19,463	19,463	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	23,045	23,045	23,045	23,045	23,045	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	27,090	27,090	27,090	27,090	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,203	29,203	29,203	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,061	30,061	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,769	30,769
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,769
13. Earned Premiums (Sch P-Pt. 1)	10,418	11,928	13,771	15,625	19,463	23,045	27,090	29,203	30,061	30,769	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	5,310	5,310	5,310	5,310	5,310	5,310	5,310	5,310	5,310	5,310	
3. 2013.....	XXX	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	
4. 2014.....	XXX	XXX	7,401	7,401	7,401	7,401	7,401	7,401	7,401	7,401	
5. 2015.....	XXX	XXX	XXX	8,447	8,447	8,447	8,447	8,447	8,447	8,447	
6. 2016.....	XXX	XXX	XXX	XXX	10,797	10,797	10,797	10,797	10,797	10,797	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	13,187	13,187	13,187	13,187	13,187	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	15,648	15,648	15,648	15,648	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,589	16,589	16,589	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,047	17,047	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,737	16,737
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,737
13. Earned Premiums (Sch P-Pt. 1)	5,310	6,217	7,401	8,447	10,797	13,187	15,648	16,589	17,047	16,737	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
3. 2013.....	XXX	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	
4. 2014.....	XXX	XXX	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	
5. 2015.....	XXX	XXX	XXX	1,133	1,133	1,133	1,133	1,133	1,133	1,133	
6. 2016.....	XXX	XXX	XXX	XXX	1,150	1,150	1,150	1,150	1,150	1,150	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,149	1,149	1,149	1,149	1,149	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,268	1,268	1,268	1,268	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,336	1,336	1,336	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,303	1,303	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,353	1,353
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,353
13. Earned Premiums (Sch P-Pt. 1)	1,175	1,008	1,042	1,133	1,150	1,149	1,268	1,336	1,303	1,353	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	704	704	704	704	704	704	704	704	704	704	
3. 2013.....	XXX	520	520	520	520	520	520	520	520	520	
4. 2014.....	XXX	XXX	508	508	508	508	508	508	508	508	
5. 2015.....	XXX	XXX	XXX	562	562	562	562	562	562	562	
6. 2016.....	XXX	XXX	XXX	XXX	617	617	617	617	617	617	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	663	663	663	663	663	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	762	762	762	762	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	794	794	794	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739	739	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	782	782
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	782
13. Earned Premiums (Sch P-Pt. 1)	704	520	508	562	617	663	762	794	739	782	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	
3. 2013.....	XXX	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	
4. 2014.....	XXX	XXX	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	
5. 2015.....	XXX	XXX	XXX	2,373	2,373	2,373	2,373	2,373	2,373	2,373	
6. 2016.....	XXX	XXX	XXX	XXX	3,166	3,166	3,166	3,166	3,166	3,166	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,057	4,057	4,057	4,057	4,057	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,939	4,939	4,939	4,939	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,058	5,058	5,058	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,172	3,172	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,097	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,097
13. Earned Premiums (Sch P-Pt. 1)	2,539	2,576	2,583	2,373	3,166	4,057	4,939	5,058	3,172	4,097	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	3,729		0.0	14,959		0.0
2. Private Passenger Auto Liability/ Medical .....	5,678		0.0	6,609		0.0
3. Commercial Auto/Truck Liability/ Medical .....	3,836		0.0	1,849		0.0
4. Workers' Compensation .....	2,953		0.0	1,750		0.0
5. Commercial Multiple Peril .....	9,900		0.0	14,822		0.0
6. Medical Professional Liability - Occurrence .....			0.0	0		0.0
7. Medical Professional Liability - Claims - Made .....			0.0	0		0.0
8. Special Liability .....			0.0	0		0.0
9. Other Liability - Occurrence .....	922		0.0	583		0.0
10. Other Liability - Claims-Made .....			0.0	0		0.0
11. Special Property .....	189		0.0	1,682		0.0
12. Auto Physical Damage .....	(230)		0.0	5,933		0.0
13. Fidelity/Surety .....			0.0	0		0.0
14. Other .....			0.0	0		0.0
15. International .....			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....			0.0	0		0.0
20. Products Liability - Claims-Made .....			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty .....			0.0	0		0.0
22. Warranty .....			0.0	0		0.0
23. Totals	26,976	0	0.0	48,186	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	



Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**  
**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,729		0.0	14,959		0.0
2. Private Passenger Auto Liability/Medical	5,678		0.0	6,609		0.0
3. Commercial Auto/Truck Liability/Medical	3,836		0.0	1,849		0.0
4. Workers' Compensation	2,953		0.0	1,750		0.0
5. Commercial Multiple Peril	9,900		0.0	14,822		0.0
6. Medical Professional Liability - Occurrence			0.0	0		0.0
7. Medical Professional Liability - Claims - Made			0.0	0		0.0
8. Special Liability			0.0	0		0.0
9. Other Liability - Occurrence	922		0.0	583		0.0
10. Other Liability - Claims-Made			0.0	0		0.0
11. Special Property	189		0.0	1,682		0.0
12. Auto Physical Damage	(230)		0.0	5,933		0.0
13. Fidelity/Surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property	9,605		0.0	4,097		0.0
17. Reinsurance - Nonproportional Assumed Liability			0.0	0		0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	449		0.0	413		0.0
19. Products Liability - Occurrence			0.0	0		0.0
20. Products Liability - Claims-Made			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22. Warranty			0.0	0		0.0
23. Totals	37,030	0	0.0	52,696	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XXX	XX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XX							
6. 2016	XXX	XXX	XX	XX						
7. 2017	XXX	XXX	XX	XXX	XX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2012 .....		
1.603 2013 .....		
1.604 2014 .....		
1.605 2015 .....		
1.606 2016 .....		
1.607 2017 .....		
1.608 2018 .....		
1.609 2019 .....		
1.610 2020 .....		
1.611 2021 .....		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- |                    |   |
|--------------------|---|
| 5.1 Fidelity ..... | 0 |
| 5.2 Surety .....   | 0 |
6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim.....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
 .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	E	0	0	0	0	0		
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	L	0	0	0	0	0		
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	E	0	0	0	0	0		
21. Maryland	MD	N							
22. Massachusetts	MA	L	1,220	1,220	0	230	(119)	22,339	
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	E	0	0	0	0	0		
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	L	0	0	0	0	0		
31. New Jersey	NJ	L	33,635,393	33,891,702	0	11,723,023	8,679,098	30,866,645	101,411
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	E	0	0	0	0	0		
40. Rhode Island	RI	L	0	0	0	0	0		
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	L	0	0	0	0	0		
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		33,636,613	33,892,922	0	11,723,253	8,678,979	30,888,984	101,411
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	6	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	4	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	47

(b) Explanation of basis of allocation of premiums by states, etc.

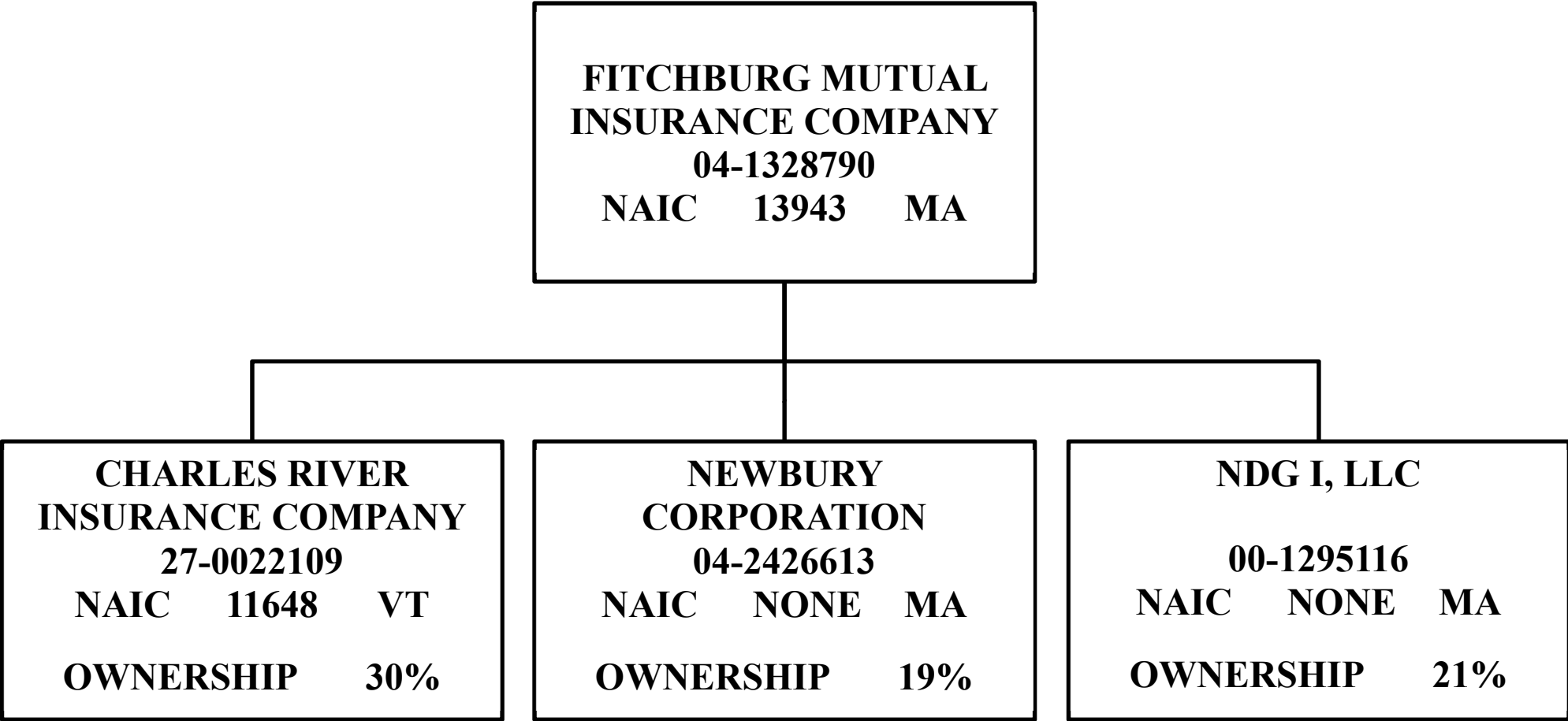
Actual Premium Written

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0144	Norfolk & Dedham Group	13943	04-1328790				Fitchburg Mutual Insurance Company Newbury Corporation Charles River Insurance Company NDG 1, LLC	MA MA VT MA	IA NIA IA OTH	Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company	Management Ownership Ownership Other	 19.000 30.000 21.000	Norfolk & Dedham Group Norfolk & Dedham Group Norfolk & Dedham Group Norfolk & Dedham Group	 NO YES NO NO	

Asterisk	Explanation
	Fitchburg Mutual Insurance Company operates under common management and a pooling arrangement with the Norfolk & Dedham Mutual Fire insurance Company and the Dorchester Mutual Insurance Company
	NDG 1, LLC is a partnership with the Norfolk & Dedham Mutual Fire Ins. Co and the Dorchester Mutual Ins. Co to invest in a bond fund.
	The Company receives investment income from the partnership.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
23965	04-1675920	Norfolk & Dedham Mutual Fire Insurance					(434,741)	(1,510,080)	*		(1,944,821)	(11,330,180)
13706	04-1255040	Dorchester Mutual Insurance Co					(92,218)	(320,320)	*		(412,538)	6,389,060
13943	04-1328790	Fitchburg Mutual Insurance Co					(131,740)	(457,600)	*		(589,340)	4,941,120
11648	27-0022109	Charles River Insurance Co						2,288,000			2,288,000	
	04-2426613	Newbury Corp					658,699				658,699	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

NORFOLK & DEDHAM MUTUAL FIRE INS CO - POOLING 66% DORCHESTER MUTUAL INS CO - POOLING 14% FITCHBURG MUTUAL INS CO. - POOLING 20%



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   | Responses |
|---|-----------|
| 1. Will an actuarial opinion be filed by March 1? .....   | YES       |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....                   | YES       |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....                           | YES       |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? ..... | YES       |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? ..... | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? .....                                  | YES |
| 7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....                      | YES |

**MAY FILING**

- |  |     |
|--|-----|
| 8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? ..... | YES |
|--|-----|

**JUNE FILING**

- |  |     |
|--|-----|
| 9. Will an audited financial report be filed by June 1? .....  | YES |
| 10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? ..... | YES |

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |     |
|--|-----|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....   | NO  |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....   | NO  |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....   | NO  |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....   | NO  |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....   | NO  |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....   | NO  |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....  | NO  |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....  | NO  |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....   | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....   | YES |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....  | NO  |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....   | NO  |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....   | YES |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... | NO  |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....       | NO  |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....                     | NO  |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....                  | NO  |

**APRIL FILING**

- |  |     |
|--|-----|
| 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....  | NO  |
| 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....  | NO  |
| 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....  | NO  |
| 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....                                      | NO  |
| 32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... | NO  |
| 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....                           | YES |
| 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....   | NO  |
| 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....   | NO  |
| 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....  | NO  |

**AUGUST FILING**

- |  |     |
|--|-----|
| 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... | YES |
|--|-----|

**Explanations:**

11. Not a Stock Company
12. Not applicable
13. Not applicable
14. Not applicable
15. Not applicable
16. Not applicable
17. Not applicable
18. Not applicable
21. Not applicable
22. Not applicable
24. Not applicable
25. Not applicable
26. Not applicable
27. Not applicable
28. Not applicable
29. Not applicable
30. Not applicable
31. Not applicable
32. Not applicable
34. Not applicable
35. Not applicable
36. Not applicable

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



28. Credit Insurance Experience Exhibit [Document Identifier 230]



29. Long-Term Care Experience Reporting Forms [Document Identifier 306]



30. Accident and Health Policy Experience Exhibit [Document Identifier 210]



31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



35. Private Flood Insurance Supplement [Document Identifier 560]



36. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	5,228,448	3.283	5,228,448	0	5,228,448	3.283
1.02 All other governments .....		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....		0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	2,792,368	1.753	2,792,368	0	2,792,368	1.753
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	52,015,832	32.659	52,015,832	0	52,015,832	32.659
1.06 Industrial and miscellaneous .....	30,000,813	18.836	30,000,813	0	30,000,813	18.836
1.07 Hybrid securities .....		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....		0.000			0	0.000
1.09 SVO identified funds .....	9,792	0.006	9,792	0	9,792	0.006
1.10 Unaffiliated Bank loans .....		0.000			0	0.000
1.11 Total long-term bonds .....	90,047,253	56.537	90,047,253	0	90,047,253	56.537
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	22,125,447	13.892	22,125,447	0	22,125,447	13.892
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	128,675	0.081	128,675	0	128,675	0.081
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	8,187,327	5.141	8,187,327	0	8,187,327	5.141
3.05 Mutual funds .....	8,949,551	5.619	8,949,551	0	8,949,551	5.619
3.06 Unit investment trusts .....		0.000			0	0.000
3.07 Closed-end funds .....		0.000			0	0.000
3.08 Total common stocks .....	39,391,000	24.732	39,391,000	0	39,391,000	24.732
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....		0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000	0		0	0.000
5.02 Properties held for production of income .....		0.000	0		0	0.000
5.03 Properties held for sale .....		0.000	0		0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	6,341,289	3.981	6,341,289		6,341,289	3.981
6.02 Cash equivalents (Schedule E, Part 2) .....	1,512,017	0.949	1,512,017		1,512,017	0.949
6.03 Short-term investments (Schedule DA) .....		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	7,853,306	4.931	7,853,306	0	7,853,306	4.931
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	21,978,709	13.800	21,978,709		21,978,709	13.800
10. Receivables for securities .....	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	159,270,268	100.000	159,270,268	0	159,270,268	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	13,734,402
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	8,570,755
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	1,187,225
		9,757,980
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	(33,841)
5.2	Totals, Part 3, Column 9 .....	(134,191)
		(168,032)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	997,934
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	2,343,575
8.	Deduct amortization of premium and depreciation .....	0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	0
10.2	Totals, Part 3, Column 11 .....	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	21,978,709
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	21,978,709

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	126,861,051
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	25,121,851
3.	Accrual of discount .....	90,324
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	(305)
4.2	Part 2, Section 1, Column 15 .....	
4.3	Part 2, Section 2, Column 13 .....	4,722,639
4.4	Part 4, Column 11 .....	(3,403,187)
		1,319,147
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	3,570,016
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	27,130,337
7.	Deduct amortization of premium .....	702,435
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	0
8.2	Part 2, Section 1, Column 19 .....	
8.3	Part 2, Section 2, Column 16 .....	0
8.4	Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	0
9.2	Part 2, Section 1, Column 17 .....	
9.3	Part 2, Section 2, Column 14 .....	0
9.4	Part 4, Column 13 .....	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	308,636
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	129,438,252
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	129,438,252

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	5,228,448	5,198,903	5,250,234	5,237,964
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	5,228,448	5,198,903	5,250,234	5,237,964
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,792,368	2,930,496	3,152,627	2,600,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	52,015,832	54,237,629	54,039,235	49,982,219
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	26,880,275	27,709,944	26,916,785	26,653,559
	9. Canada .....	1,266,584	1,281,761	1,271,309	1,265,000
	10. Other Countries .....	1,863,745	1,945,611	1,902,373	1,850,000
	11. Totals	30,010,605	30,937,317	30,090,466	29,768,559
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	90,047,253	93,304,345	92,532,562	87,588,742
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	31,203,673	31,203,673	20,237,963	
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	31,203,673	31,203,673	20,237,963	
Parent, Subsidiaries and Affiliates	24. Totals	8,187,327	8,187,327	4,194,249	
	25. Total Common Stocks	39,391,000	39,391,000	24,432,212	
	26. Total Stocks	39,391,000	39,391,000	24,432,212	
	27. Total Bonds and Stocks	129,438,253	132,695,344	116,964,774	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	359,963	1,282,762	3,572,730	12,555	439	XXX	5,228,448	5.8	2,844,920	3.1	5,228,448	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	359,963	1,282,762	3,572,730	12,555	439	XXX	5,228,448	5.8	2,844,920	3.1	5,228,448	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		0
2.2 NAIC 2						XXX	0	0.0		0.0		0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0		0.0		0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	1,897,830	0	0	0	XXX	1,897,830	2.1	1,936,766	2.1	1,897,830	0
4.2 NAIC 2	0	894,538	0	0	0	XXX	894,538	1.0	920,700	1.0	894,538	0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	0	2,792,368	0	0	0	XXX	2,792,368	3.1	2,857,466	3.2	2,792,368	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,583,840	22,999,003	18,567,158	3,551,037	314,794	XXX	52,015,832	57.8	53,757,062	59.3	52,015,832	0
5.2 NAIC 2						XXX	0	0.0		0.0		0
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	6,583,840	22,999,003	18,567,158	3,551,037	314,794	XXX	52,015,832	57.8	53,757,062	59.3	52,015,832	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	3,245,097	13,441,647	8,063,119	204,423	0	XXX	24,954,285	27.7	19,246,365	21.2	21,398,030	3,556,255
6.2 NAIC 2	768,266	3,008,429	1,269,833	0	0	XXX	5,046,528	5.6	11,587,553	12.8	5,046,528	0
6.3 NAIC 3						XXX	0	0.0	375,088	0.4		0
6.4 NAIC 4						XXX	0	0.0		0.0		0
6.5 NAIC 5						XXX	0	0.0		0.0		0
6.6 NAIC 6						XXX	0	0.0		0.0		0
<b>6.7 Totals</b>	<b>4,013,362</b>	<b>16,450,076</b>	<b>9,332,952</b>	<b>204,423</b>	<b>0</b>	<b>XXX</b>	<b>30,000,813</b>	<b>33.3</b>	<b>31,209,005</b>	<b>34.4</b>	<b>26,444,558</b>	<b>3,556,255</b>
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0		0.0		0
7.2 NAIC 2						XXX	0	0.0		0.0		0
7.3 NAIC 3						XXX	0	0.0		0.0		0
7.4 NAIC 4						XXX	0	0.0		0.0		0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
<b>7.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
<b>8.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	9,792	9,792	0.0	10,097	0.0	9,792	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
<b>9.7 Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>9,792</b>	<b>9,792</b>	<b>0.0</b>	<b>10,097</b>	<b>0.0</b>	<b>9,792</b>	<b>0</b>
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0		0.0		0
10.2 NAIC 2						XXX	0	0.0		0.0		0
10.3 NAIC 3						XXX	0	0.0		0.0		0
10.4 NAIC 4						XXX	0	0.0		0.0		0
10.5 NAIC 5						XXX	0	0.0		0.0		0
10.6 NAIC 6						XXX	0	0.0		0.0		0
<b>10.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 10,188,900	39,621,241	30,203,007	3,768,014	315,233	0	84,096,395	93.4	XXX	XXX	80,540,140	3,556,255
11.2 NAIC 2	(d) 768,266	3,902,967	1,269,833	0	0	9,792	5,950,858	6.6	XXX	XXX	5,950,858	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	10,957,165	43,524,209	31,472,840	3,768,014	315,233	9,792	(b) 90,047,253	100.0	XXX	XXX	86,490,998	3,556,255
11.8 Line 11.7 as a % of Col. 7	12.2	48.3	35.0	4.2	0.4	0.0	100.0	XXX	XXX	XXX	96.1	3.9
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	7,852,553	43,818,076	24,507,119	1,564,108	43,256	0	XXX	XXX	77,785,113	85.8	74,448,520	3,336,593
12.2 NAIC 2	1,215,068	8,610,927	2,682,258	0	0	10,097	XXX	XXX	12,518,350	13.8	11,504,113	1,014,237
12.3 NAIC 3	375,088	0	0	0	0	0	XXX	XXX	375,088	0.4	375,088	0
12.4 NAIC 4							XXX	XXX	0	0.0	0	0
12.5 NAIC 5							XXX	XXX	0	0.0	0	0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	9,442,708	52,429,003	27,189,377	1,564,108	43,256	10,097	XXX	XXX	(b) 90,678,551	100.0	86,327,721	4,350,830
12.8 Line 12.7 as a % of Col. 9	10.4	57.8	30.0	1.7	0.0	0.0	XXX	XXX	100.0	XXX	95.2	4.8
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	10,076,100	36,675,951	29,704,842	3,768,014	315,233	0	80,540,140	89.4	74,448,520	82.1	80,540,140	XXX
13.2 NAIC 2	768,266	3,902,967	1,269,833	0	0	9,792	5,950,858	6.6	11,504,113	12.7	5,950,858	XXX
13.3 NAIC 3							0	0.0	375,088	0.4	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	10,844,365	40,578,918	30,974,675	3,768,014	315,233	9,792	86,490,998	96.1	86,327,721	95.2	86,490,998	XXX
13.8 Line 13.7 as a % of Col. 7	12.5	46.9	35.8	4.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.0	45.1	34.4	4.2	0.4	0.0	96.1	XXX	XXX	XXX	96.1	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	112,800	2,945,290	498,164	0	0	0	3,556,255	3.9	3,336,593	3.7	XXX	3,556,255
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	1,014,237	1.1	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	112,800	2,945,290	498,164	0	0	0	3,556,255	3.9	4,350,830	4.8	XXX	3,556,255
14.8 Line 14.7 as a % of Col. 7	3.2	82.8	14.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	3.3	0.6	0.0	0.0	0.0	3.9	XXX	XXX	XXX	XXX	3.9

(a) Includes \$ 2,586,255 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 2,207,018 current year of bonds with Z designations and \$ 230,092 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	300,053	1,158,033	3,528,100	0	0	XXX	4,986,186	5.5	2,378,672	2.6	4,986,186	0
1.02 Residential Mortgage-Backed Securities	59,910	124,728	44,630	12,555	439	XXX	242,262	0.3	466,247	0.5	242,262	0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	359,963	1,282,762	3,572,730	12,555	439	XXX	5,228,448	5.8	2,844,920	3.1	5,228,448	0
<b>2. All Other Governments</b>												
2.01 Issuer Obligations						XXX	0	0.0		0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations						XXX	0	0.0		0.0		0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	2,792,368	0	0	0	XXX	2,792,368	3.1	2,857,466	3.2	2,792,368	0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	0	2,792,368	0	0	0	XXX	2,792,368	3.1	2,857,466	3.2	2,792,368	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	4,670,755	16,434,231	12,773,662	1,705,000	0	XXX	35,583,648	39.5	34,734,606	38.3	35,583,648	0
5.02 Residential Mortgage-Backed Securities	1,913,084	5,440,314	3,054,776	1,846,037	314,794	XXX	12,569,005	14.0	15,150,109	16.7	12,569,005	0
5.03 Commercial Mortgage-Backed Securities	0	1,124,459	2,738,720	0	0	XXX	3,863,179	4.3	3,872,347	4.3	3,863,179	0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
5.05 Totals	6,583,840	22,999,003	18,567,158	3,551,037	314,794	XXX	52,015,832	57.8	53,757,062	59.3	52,015,832	0
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	3,430,192	13,680,627	7,980,796	204,423	0	XXX	25,296,038	28.1	26,162,893	28.9	22,209,784	3,086,255
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.03 Commercial Mortgage-Backed Securities	0	1,688,531	1,352,156	0	0	XXX	3,040,687	3.4	1,235,883	1.4	3,040,687	0
6.04 Other Loan-Backed and Structured Securities	583,170	1,080,918	0	0	0	XXX	1,664,088	1.8	3,810,229	4.2	1,194,088	470,000
6.05 Totals	4,013,362	16,450,076	9,332,952	204,423	0	XXX	30,000,813	33.3	31,209,005	34.4	26,444,558	3,556,255
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0		0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	9,792	9,792	0.0	10,097	0.0	9,792	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	8,401,001	34,065,259	24,282,558	1,909,423	0	XXX	68,658,240	76.2	XXX	XXX	65,571,986	3,086,255
11.02 Residential Mortgage-Backed Securities	1,972,994	5,565,042	3,099,406	1,858,591	315,233	XXX	12,811,267	14.2	XXX	XXX	12,811,267	0
11.03 Commercial Mortgage-Backed Securities	0	2,812,990	4,090,875	0	0	XXX	6,903,866	7.7	XXX	XXX	6,903,866	0
11.04 Other Loan-Backed and Structured Securities	583,170	1,080,918	0	0	0	XXX	1,664,088	1.8	XXX	XXX	1,194,088	470,000
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	9,792	9,792	0.0	XXX	XXX	9,792	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	10,957,165	43,524,209	31,472,840	3,768,014	315,233	9,792	90,047,253	100.0	XXX	XXX	86,490,998	3,556,255
11.09 Line 11.08 as a % of Col. 7	12.2	48.3	35.0	4.2	0.4	0.0	100.0	XXX	XXX	XXX	96.1	3.9
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	2,660,332	41,472,073	21,346,405	654,827	0	XXX	XXX	XXX	66,133,638	72.9	63,488,690	2,644,947
12.02 Residential Mortgage-Backed Securities	3,324,682	8,330,039	3,009,098	909,281	43,256	XXX	XXX	XXX	15,616,356	17.2	15,616,356	0
12.03 Commercial Mortgage-Backed Securities	1,235,883	1,038,474	2,833,873	0	0	XXX	XXX	XXX	5,108,230	5.6	3,872,347	1,235,883
12.04 Other Loan-Backed and Structured Securities	2,221,812	1,588,417	0	0	0	XXX	XXX	XXX	3,810,229	4.2	3,340,229	470,000
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	10,097	XXX	XXX	10,097	0.0	10,097	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	9,442,708	52,429,003	27,189,377	1,564,108	43,256	10,097	XXX	XXX	90,678,551	100.0	86,327,721	4,350,830
12.09 Line 12.08 as a % of Col. 9	10.4	57.8	30.0	1.7	0.0	0.0	XXX	XXX	100.0	XXX	95.2	4.8
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	8,401,001	31,477,168	23,784,394	1,909,423	0	XXX	65,571,986	72.8	63,488,690	70.0	65,571,986	XXX
13.02 Residential Mortgage-Backed Securities	1,972,994	5,565,042	3,099,406	1,858,591	315,233	XXX	12,811,267	14.2	15,616,356	17.2	12,811,267	XXX
13.03 Commercial Mortgage-Backed Securities	0	2,812,990	4,090,875	0	0	XXX	6,903,866	7.7	3,872,347	4.3	6,903,866	XXX
13.04 Other Loan-Backed and Structured Securities	470,370	723,718	0	0	0	XXX	1,194,088	1.3	3,340,229	3.7	1,194,088	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	9,792	9,792	0.0	10,097	0.0	9,792	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	10,844,365	40,578,918	30,974,675	3,768,014	315,233	9,792	86,490,998	96.1	86,327,721	95.2	86,490,998	XXX
13.09 Line 13.08 as a % of Col. 7	12.5	46.9	35.8	4.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.0	45.1	34.4	4.2	0.4	0.0	96.1	XXX	XXX	XXX	96.1	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	0	2,588,090	498,164	0	0	XXX	3,086,255	3.4	2,644,947	2.9	XXX	3,086,255
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	1,235,883	1.4	XXX	0
14.04 Other Loan-Backed and Structured Securities	112,800	357,200	0	0	0	XXX	470,000	0.5	470,000	0.5	XXX	470,000
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	112,800	2,945,290	498,164	0	0	0	3,556,255	3.9	4,350,830	4.8	XXX	3,556,255
14.09 Line 14.08 as a % of Col. 7	3.2	82.8	14.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.1	3.3	0.6	0.0	0.0	0.0	3.9	XXX	XXX	XXX	XXX	3.9

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....					
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)					

**NONE**

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**  
Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year) .....	(89,747)
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 .....	(163,330)
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 .....	(386,110) (549,440)
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17 .....	30,377
3.2	Section 2, Column 19 .....	(9,025) 21,352
4.	SSAP No. 108 Adjustments .....	
5.	Total gain (loss) on termination recognized, Section 2, Column 22 .....	18,476
6.	Considerations received/(paid) on terminations, Section 2, Column 15 .....	(466,407)
7.	Amortization:	
7.1	Section 1, Column 19 .....	0
7.2	Section 2, Column 21 .....	0 0
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20 .....	0
8.2	Section 2, Column 23 .....	0 0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18 .....	0
9.2	Section 2, Column 20 .....	0 0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) .....	(132,952)
11.	Deduct nonadmitted assets .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	(132,952)

**SCHEDULE DB - PART B - VERIFICATION**  
Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) .....	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus .....	
3.12	Section 1, Column 15, prior year .....	
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus .....	
3.14	Section 1, Column 18, prior year .....	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus .....	
3.22	Section 1, Column 17, prior year .....	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus .....	
3.24	Section 1, Column 19, prior year plus .....	
3.25	SSAP No. 108 Adjustments .....	
3.3	Subtotal (Line 3.1 minus Line 3.2) .....	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) .....	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17) .....	
4.22	Amount recognized (Section 2, Column 16) .....	
4.23	SSAP No. 108 Adjustments .....	
4.3	Subtotal (Line 4.1 minus Line 4.2) .....	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year .....	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7.	Deduct total nonadmitted amounts .....	
8.	Statement value at end of current period (Line 6 minus Line 7) .....	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	(132,953)
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3. Total (Line 1 plus Line 2) .....	(132,953)
4. Part D, Section 1, Column 6 .....	0
5. Part D, Section 1, Column 7 .....	(132,953)
6. Total (Line 3 minus Line 4 minus Line 5) .....	0
	Fair Value Check
7. Part A, Section 1, Column 16 .....	(132,953)
8. Part B, Section 1, Column 13 .....	0
9. Total (Line 7 plus Line 8) .....	(132,953)
10. Part D, Section 1, Column 9 .....	0
11. Part D, Section 1, Column 10 .....	(132,953)
12. Total (Line 9 minus Line 10 minus Line 11) .....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21 .....	0
14. Part B, Section 1, Column 20 .....	0
15. Part D, Section 1, Column 12 .....	0
16. Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	1,400,976	398,903	1,400,976	(398,903)
2. Cost of cash equivalents acquired .....	22,624,988	0	22,624,988	0
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	0			
5. Total gain (loss) on disposals .....	0			
6. Deduct consideration received on disposals .....	22,513,947	0	22,513,947	0
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,512,017	398,903	1,512,017	(398,903)
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,512,017	398,903	1,512,017	(398,903)

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	NDGI, LLC			US	NDGI, LLC		12/04/2017		13,670,580	14,392,471	14,392,471	200,878	0	0	0	0	148,050	0	21.000
<b>1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated</b>																			
000000-00-0	RIP Road US Fund LP ? Series F			US	RIP Road US Fund LP		10/01/2019		1,270,000	1,831,103	1,831,103	(770,647)	0	0	0	0	0	0	0.000
000000-00-0	PCI II, L.P.			US	PCI II, L.P.		04/02/2020		648,272	598,286	598,286	(7,401)	0	0	0	0	2,530	1,102,500	0.000
000000-00-0	RIP Road US Fund LP ? Series A			US	RIP Road US Fund LP		06/27/2020		1,380,000	1,106,392	1,106,392	(469,790)	0	0	0	0	0	0	0.000
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>																			
000000-00-0	THE MASS PROPERTY & CASUALTY INITIATIVE			US	THE MASS PROPERTY & CASUALTY INITIATIVE		12/30/2015		154,418	156,124	156,124	1,217	0	0	0	0	3,496	0	0.000
000000-00-0	BGO Diversified ? Class B			US	MEPT EDGEWOOD LP-CLASS B		04/02/2021		780,175	1,049,274	1,049,274	269,100	0	0	0	0	0	0	0.000
000000-00-0	Hadley Harbor Partners II, L.P.			US	Hadley Harbor Partners II, L.P.		05/19/2017		747,694	912,702	912,702	45,900	0	0	0	0	(298,296)	35,072	0.000
000000-00-0	Hadley Harbor Partners III, L.P.			US	Hadley Harbor Partners III, L.P.		05/08/2020		955,303	1,484,075	1,484,075	524,357	0	0	0	0	(53,245)	496,548	0.000
AC1021-ZN-2	BCA MEZZANINE FUND II, LP LIMITED PARTNERSHIP			US	BCA MEZZANINE FUND II, LP LIMITED PARTNE		01/01/2012		301,645	448,281	448,281	172,546	0	0	0	0	(213,925)	0	0.000
<b>4699999. Any Other Class of Assets - Unaffiliated</b>																			
<b>4899999. Total - Unaffiliated</b>																			
									2,939,234	4,050,457	4,050,457	1,013,119	0	0	0	0	(561,970)	531,620	XXX
<b>4999999. Total - Affiliated</b>																			
									13,670,580	14,392,471	14,392,471	200,878	0	0	0	0	148,050	0	XXX
									19,908,086	21,978,709	21,978,709	(33,841)	0	0	0	0	(411,390)	1,634,120	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1A	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1B	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1C	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1D	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1E	6 ..\$	0												
1F														

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
000000-00-0	NDGI, LLC		US	NDGI, LLC	12/04/2017		7,790,580	0	0	0.000
<b>1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated</b>										
000000-00-0	PCI II, L.P.		US	PCI II, L.P.	04/02/2020		7,790,580	0	0	XXX
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>										
000000-00-0	BGO Diversified ? Class B		US	NEPT EDGEWOOD LP-CLASS B	01/01/2017		780,175	0	0	0.000
000000-00-0	Hadley Harbor Partners II, L.P.		US	Hadley Harbor Partners II, L.P.	05/19/2017		0	144,012	0	0.000
000000-00-0	Hadley Harbor Partners III, L.P.		US	Hadley Harbor Partners III, L.P.	05/08/2020		0	768,941	0	0.000
<b>4699999. Any Other Class of Assets - Unaffiliated</b>										
							780,175	912,953	0	XXX
<b>4899999. Total - Unaffiliated</b>										
							780,175	1,187,225	0	XXX
<b>4999999. Total - Affiliated</b>										
							7,790,580	0	0	XXX
<b>5099999 - Totals</b>										
							8,570,755	1,187,225	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
000000-00-0	BGO Diversified ? Class B		US	MEPT EDGEWOOD LP-CLASS B	01/01/2017	04/01/2021	914,366	(134,191)	0	0	0	0	(134,191)	0	780,175	780,175	0	0	0		
000000-00-0	Hadley Harbor Partners II, L.P.		US	Hadley Harbor Partners II, L.P.	05/19/2017	12/07/2021	298,296	0	0	0	0	0	0	0	298,296	1,142,883	0	844,586	844,586	298,296	
000000-00-0	Hadley Harbor Partners III, L.P.		US	Hadley Harbor Partners III, L.P.	05/08/2020	11/22/2021	53,245	0	0	0	0	0	0	0	53,245	206,592	0	153,347	153,347	53,245	
AC1021-ZN-2	BCA MEZZANINE FUND II, LP LIMITED PARTNERSHIP		US	Return of Capital	01/01/2012	12/24/2021	213,925	0	0	0	0	0	0	0	213,925	213,925	0	0	0	213,925	
<b>4699999. Any Other Class of Assets - Unaffiliated</b>							1,479,832	(134,191)	0	0	0	0	(134,191)	0	1,345,641	2,343,575	0	997,934	997,934	565,466	
<b>4899999. Total - Unaffiliated</b>							1,479,832	(134,191)	0	0	0	0	0	(134,191)	0	1,345,641	2,343,575	0	997,934	997,934	565,466
<b>4999999. Total - Affiliated</b>							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>5099999 - Totals</b>							1,479,832	(134,191)	0	0	0	0	0	(134,191)	0	1,345,641	2,343,575	0	997,934	997,934	565,466

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-B6-6	UNITED STATES TREASURY	.CF			.1.A	318,234	104.1640	312,492	300,000	304,640	.0	(2,120)	.0	.0	2.750	2.002	FA	3,116	8,250	03/17/2015	02/15/2024
912828-M5-6	UNITED STATES TREASURY	.CF			.1.A	507,363	104.1870	520,935	500,000	503,084	.0	(758)	.0	.0	2.250	2.083	MN	1,461	11,250	01/14/2016	11/15/2025
912828-SF-8	UNITED STATES TREASURY	.CF			.1.A	302,824	100.2270	300,681	300,000	300,053	.0	(431)	.0	.0	2.000	1.854	FA	2,266	6,000	03/17/2015	02/15/2022
912828-UN-8	UNITED STATES TREASURY	.CF			.1.A	301,512	101.7360	305,208	300,000	300,229	.0	(200)	.0	.0	2.000	1.931	FA	2,266	6,000	03/17/2015	02/15/2023
912828-VB-3	UNITED STATES TREASURY				.1.A	50,391	101.6600	50,830	50,000	50,081	.0	(58)	.0	.0	1.750	1.631	MN	114	875	06/01/2016	05/15/2023
91282C-AV-3	UNITED STATES TREASURY				.1.A	886,318	95.0970	851,118	895,000	887,134	.0	798	.0	.0	0.875	0.978	MN	1,017	7,831	01/29/2021	11/15/2030
91282C-BB-6	UNITED STATES TREASURY				.1.A	297,211	95.7070	287,121	300,000	297,594	.0	383	.0	.0	0.625	0.762	JD	5	1,875	01/07/2021	12/31/2027
91282C-BS-9	UNITED STATES TREASURY				.1.A	297,598	99.1320	297,396	300,000	297,846	.0	249	.0	.0	1.250	1.370	MS	958	1,875	03/29/2021	03/31/2028
91282C-BZ-3	UNITED STATES TREASURY				.1.A	334,450	99.1130	332,029	335,000	334,500	.0	50	.0	.0	1.250	1.275	AO	717	2,094	05/03/2021	04/30/2028
91282C-CH-2	UNITED STATES TREASURY				.1.A	135,606	99.0000	133,650	135,000	135,566	.0	(40)	.0	.0	1.250	1.183	JD	5	844	07/06/2021	06/30/2028
91282C-CV-1	UNITED STATES TREASURY				.1.A	1,152,650	98.0850	1,127,978	1,150,000	1,152,526	.0	(124)	.0	.0	1.125	1.091	FA	4,396	.0	08/30/2021	08/31/2028
91282C-CY-5	UNITED STATES TREASURY				.1.A	422,858	98.8590	420,151	425,000	422,933	.0	75	.0	.0	1.250	1.326	MS	1,357	.0	09/29/2021	09/30/2028
<b>0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations</b>						<b>5,007,017</b>	<b>XXX</b>	<b>4,939,588</b>	<b>4,990,000</b>	<b>4,986,186</b>	<b>0</b>	<b>(2,176)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>17,678</b>	<b>46,894</b>	<b>XXX</b>	<b>XXX</b>
36179U-GB-2	62 MASF594 - RMBS				.1.A	243,217	104.5780	259,315	247,964	242,262	.0	(1,526)	.0	.0	3.500	4.217	MON	723	8,679	11/02/2018	11/20/2048
<b>0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities</b>						<b>243,217</b>	<b>XXX</b>	<b>259,315</b>	<b>247,964</b>	<b>242,262</b>	<b>0</b>	<b>(1,526)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>723</b>	<b>8,679</b>	<b>XXX</b>	<b>XXX</b>
<b>0599999. Total - U.S. Government Bonds</b>						<b>5,250,234</b>	<b>XXX</b>	<b>5,198,903</b>	<b>5,237,964</b>	<b>5,228,448</b>	<b>0</b>	<b>(3,702)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>18,401</b>	<b>55,572</b>	<b>XXX</b>	<b>XXX</b>
<b>1099999. Total - All Other Government Bonds</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>
<b>1799999. Total - U.S. States, Territories and Possessions Bonds</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>
717813-RK-7	PHILADELPHIA PA			2	.1.F FE	2,114,998	115.4680	2,020,690	1,750,000	1,897,830	.0	(38,937)	.0	.0	5.000	2.520	FA	36,458	87,500	01/22/2016	08/01/2027
825434-4D-2	SHREVEPORT LA			2	.2.A FE	1,037,629	107.0360	909,806	850,000	894,538	.0	(26,162)	.0	.0	5.000	1.787	MS	14,167	42,500	04/15/2016	09/01/2023
<b>1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations</b>						<b>3,152,627</b>	<b>XXX</b>	<b>2,930,496</b>	<b>2,600,000</b>	<b>2,792,368</b>	<b>0</b>	<b>(65,099)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>50,625</b>	<b>130,000</b>	<b>XXX</b>	<b>XXX</b>
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						<b>3,152,627</b>	<b>XXX</b>	<b>2,930,496</b>	<b>2,600,000</b>	<b>2,792,368</b>	<b>0</b>	<b>(65,099)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>50,625</b>	<b>130,000</b>	<b>XXX</b>	<b>XXX</b>
033285-UII-5	ANCHORAGE ALASKA WTR REV			2	.1.C FE	1,181,740	119.7960	1,197,960	1,000,000	1,107,198	.0	(18,387)	.0	.0	5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
04048R-TX-4	ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV			2	.1.C Z	251,258	102.3610	230,312	225,000	226,726	.0	(3,385)	.0	.0	5.000	3.439	JJ	5,625	5,625	10/04/2013	07/01/2026
04048R-UM-6	ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV			2	.1.C FE	307,093	102.3980	281,595	275,000	277,110	.0	(4,113)	.0	.0	5.000	3.439	JJ	6,875	6,875	10/04/2013	07/01/2026
047870-NB-2	ATLANTA GA WTR & WASTEWTR REV			2	.1.C FE	2,087,335	115.0900	2,106,147	1,830,000	1,940,413	.0	(31,015)	.0	.0	5.000	3.080	MN	15,250	91,500	12/14/2016	11/01/2033
114894-VA-3	BROWARD CNTY FLA ARPT SYS REV			2	.1.E FE	1,093,070	108.5990	1,085,990	1,000,000	1,019,176	.0	(10,386)	.0	.0	5.250	4.101	AO	13,125	52,500	10/09/2013	10/01/2027
18085P-PN-8	CLARK CNTY NEV ARPT REV			2	.1.F FE	439,796	104.4340	417,736	400,000	404,779	.0	(4,603)	.0	.0	5.000	3.771	JJ	10,000	10,000	03/20/2013	07/01/2029
235036-8M-5	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	.1.E FE	255,000	99.2600	253,113	255,000	255,000	.0	.0	.0	.0	2.871	2.871	MN	1,037	.0	10/28/2021	11/01/2037
23542J-FP-5	DALLAS TEX WTRWKS & SIRR SYS REV			2	.1.B FE	1,041,075	122.8020	1,074,518	875,000	975,015	.0	(15,814)	.0	.0	5.000	2.831	AO	10,938	43,750	07/12/2017	10/01/2033
240523-UK-4	DEKALB CNTY GA WTR & SEW REV			2	.1.C FE	910,656	121.2190	1,030,362	850,000	873,389	.0	(4,317)	.0	.0	5.250	4.598	AO	11,156	44,625	11/19/2010	10/01/2032
249182-GC-4	DENVER COLO CITY & CNTY ARPT REV			2	.1.E FE	1,540,001	104.1330	1,327,696	1,275,000	1,303,322	.0	(31,865)	.0	.0	5.000	2.887	MN	8,146	63,750	02/25/2016	11/15/2028
3130A2-UII-4	FEDERAL HOME LOAN BANKS	.CF			.1.A FE	520,115	105.1050	525,525	500,000	506,708	.0	(2,383)	.0	.0	2.875	2.358	MS	4,313	14,375	01/14/2016	09/13/2024
362848-UF-8	GAINESVILLE FLA UTILS SYS REV I&M COML P			2	.1.E FE	484,768	122.4260	489,704	400,000	452,294	.0	(8,350)	.0	.0	5.000	2.540	AO	5,000	20,000	12/14/2017	10/01/2033
362848-UK-7	GAINESVILLE FLA UTILS SYS REV I&M COML P			2	.1.E FE	1,183,340	121.9270	1,219,270	1,000,000	1,112,621	.0	(17,789)	.0	.0	5.000	2.861	AO	12,500	50,000	10/25/2017	10/01/2037
392274-WB-5	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	.1.E FE	291,455	120.8210	302,053	250,000	275,358	.0	(3,978)	.0	.0	5.000	3.062	AO	3,125	12,500	08/30/2017	10/01/2035
454798-TA-7	INDIANA HEALTH FAC FINNG AUTH REV			2	.1.C FE	1,173,990	115.4410	1,154,410	1,000,000	1,074,787	.0	(17,982)	.0	.0	5.000	2.941	MN	8,389	50,000	01/27/2016	11/15/2035
48542A-DK-4	KANSAS ST DEV FIN AUTH HOSP REV			2	.1.C FE	2,093,880	101.6820	2,033,640	2,000,000	2,004,927	.0	(12,964)	.0	.0	5.000	4.320	MN	12,778	100,000	01/22/2014	11/15/2032
495289-BL-7	KING CNTY WASH SIRR REV			2	.1.B FE	1,375,262	121.2400	1,394,260	1,150,000	1,286,824	.0	(22,810)	.0	.0	5.000	2.660	JJ	28,750	28,750	12/05/2017	07/01/2034
542690-5G-3	LONG ISLAND PWIR AUTH N Y ELEC SYS REV			2	.1.F FE	278,985	114.7700	286,925	250,000	262,071	.0	(3,033)	.0	.0	5.000	3.581	MS	4,167	12,500	11/18/2015	09/01/2036
576051-WB-8	MASSACHUSETTS ST WTR RES AUTH I&M COML P			2	.1.B FE	300,000	102.8490	308,547	300,000	300,000	.0	.0	.0	.0	2.273	2.273	FA	2,841	6,819	10/10/2019	08/01/2028
592098-T2-3	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	.1.C FE	442,673	121.4190	455,321	375,000	415,758	.0	(6,753)	.0	.0	5.000	2.851	JJ	9,375	9,375	10/26/2017	07/01/2037
592647-EA-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	.1.D FE	902,955	111.7870	838,403	750,000	811,296	.0	(21,525)	.0	.0	5.000	1.931	AO	9,375	37,500	08/04/2017	10/01/2024
59334D-HK-3	MIAMI-DADE CNTY FLA WTR & SIRR REV			2	.1.D FE	1,089,413	108.2160	1,082,160	1,000,000	1,018,368	.0	(9,988)	.0	.0	5.000	3.901	AO	12,500	50,000	05/14/2014	10/01/2027
64763H-JH-9	NEW ORLEANS LA AVIATION BRD REV			2	.1.F FE	287,490	118.0530	295,133	250,000	271,718	.0	(3,956)	.0	.0	5.000	3.111	JJ	6,250	6,250	10/20/2017	01/01/2038
65966N-GL-4	NORTH HARRIS CNTY REGL WTR AUTH TEX REV			2	.1.E FE	1,236,620	109.0060	1,090,060	1,000,000	1,065,908	.0	(32,978)	.0	.0	5.000	1.561	JD	5,000	50,000	07/22/2016	12/15/2023
67919P-PX-5	OKLAHOMA ST WTR RES BRD REVOLVING FD REV			2	.1.A FE	300,000	104.8950	314,685	300,000	300,000	.0	.0	.0	.0	2.461	2.461	AO	1,846	7,383	12/04/2019	04/01/2030
68607D-VF-9	OREGON ST DEPT TRANSP HI																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rate	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
73474T-AQ-3	PORT MORROW ORE TRANSMISSION FACS REV	1			1.C FE	1,495,620	102.8130	1,542,195	1,500,000	1,497,660	0	844	0	0	2.179	2.240	MS	10,895	32,685	06/28/2019	09/01/2024
735439-NS-6	PORT TACOMA WASH REV	2			1.D FE	142,383	119.9260	149,908	125,000	135,959	(2,036)	0	0	0	5.000	3.065	JD	521	6,250	09/21/2018	12/01/2031
759136-VE-1	REGIONAL TRANS DIST COLO SALES TAX REV	1			1.C FE	375,000	97.3590	365,096	375,000	375,000	0	0	0	0	1.179	1.179	MN	737	2,825	02/19/2021	11/01/2027
798170-AL-0	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG	2			1.C FE	419,490	106.2380	428,258	450,000	428,258	0	2,838	0	0	3.125	3.966	FA	5,859	14,063	10/10/2018	08/01/2028
837152-SQ-1	SOUTH CAROLINA TRANSN INFRASTRUCTURE BK	2			1.E FE	510,120	103.5910	466,160	450,000	458,564	0	(11,235)	0	0	5.000	2.412	AO	5,625	22,500	03/09/2017	10/01/2028
837227-7F-8	SOUTH CENTRAL REGIONAL WATER AUTHORITY	1			1.D FE	150,000	105.2290	157,844	150,000	150,000	0	0	0	0	2.778	2.778	FA	1,736	4,167	06/19/2019	08/01/2029
837227-7H-4	SOUTH CENTRAL REGIONAL WATER AUTHORITY	2			1.D FE	372,406	104.7680	382,403	365,000	370,930	0	(697)	0	0	2.908	2.670	FA	4,423	10,614	10/25/2019	08/01/2031
84247P-JB-8	SOUTHERN CALIF PUB PWIR AUTH REV	2			1.D FE	300,000	107.1170	321,351	300,000	300,000	0	0	0	0	3.938	3.938	JJ	5,907	5,907	03/14/2014	07/01/2026
88213A-GB-5	TEXAS A & M UNIV REVS	1			1.A FE	1,000,000	103.3610	1,033,610	1,000,000	1,000,000	0	0	0	0	2.208	2.208	MN	2,821	22,080	06/29/2016	05/15/2026
882669-CB-8	TEXAS PUBLIC FINANCE AUTHORITY	2			1.B FE	450,000	97.0210	436,595	450,000	450,000	0	0	0	0	1.940	1.940	FA	3,638	5,287	12/11/2020	02/01/2033
897825-GR-0	TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM	2			1.C FE	587,910	117.9690	589,845	500,000	548,644	0	(10,038)	0	0	5.000	2.690	JJ	12,500	12,500	11/30/2017	07/01/2034
91335V-KJ-4	UNIV PITTSBURGH OF THE COMMLTH SYS OF HI	1			1.B FE	500,000	111.8760	559,380	500,000	500,000	0	0	0	0	3.496	3.496	MS	5,147	17,480	03/10/2017	09/15/2028
91412H-BP-7	UNIVERSITY CALIF REVS	1			1.C FE	125,796	110.8000	138,500	125,000	125,511	0	(85)	0	0	3.762	3.677	MN	601	4,703	06/20/2018	05/15/2027
91412H-JT-1	UNIVERSITY CALIF REVS	1,2			1.C FE	1,000,000	98.5360	985,360	1,000,000	1,000,000	0	0	0	0	2.047	2.047	MN	2,616	13,931	02/24/2021	05/15/2032
91417K-ZZ-7	UNIVERSITY COLO ENTERPRISE SYS REV	2			1.B FE	1,090,600	106.7100	1,067,100	1,000,000	1,015,545	0	(10,496)	0	0	5.000	3.860	JD	4,167	50,000	10/10/2013	06/01/2029
914301-3Z-7	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE	2			1.C FE	406,188	100.4940	401,976	400,000	400,105	0	(849)	0	0	4.450	4.230	FA	6,724	17,800	08/20/2013	02/15/2026
915183-N6-0	STATE BOARD OF REGENTS OF THE STATE OF U	2			1.B FE	844,950	130.9040	818,150	625,000	821,154	0	(21,603)	0	0	5.000	1.150	FA	13,021	34,462	11/20/2020	08/01/2034
92778L-BK-5	VIRGINIA COMMLTH UNIV HEALTH SYS AUTH RE	1			1.D FE	234,646	105.6400	237,690	225,000	229,260	0	(2,040)	0	0	3.858	2.877	JJ	4,340	4,340	04/12/2019	01/01/2024
92818N-HS-0	VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2			1.A FE	100,000	105.0010	105,001	100,000	100,000	0	0	0	0	2.750	2.750	MN	458	2,750	10/30/2019	11/01/2031
92937N-AU-8	WPP1 ENERGY WIS PWIR SUPPLY SYS REV	2			1.E FE	1,372,565	106.6380	1,252,997	1,175,000	1,217,981	0	(27,777)	0	0	5.000	2.500	JJ	29,375	29,375	01/29/2016	07/01/2033
92937N-BA-1	WPP1 ENERGY WIS PWIR SUPPLY SYS REV	2			1.E FE	414,554	111.4380	390,033	350,000	368,329	0	(6,980)	0	0	5.000	2.816	JJ	8,750	8,750	10/06/2014	07/01/2027
944514-YY-8	WAYNE CNTY MICH ARPT AUTH REV	2			1.F FE	573,095	125.4040	627,020	500,000	552,816	0	(6,702)	0	0	5.000	3.280	JD	2,083	25,000	10/31/2018	12/01/2030
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	1			1.C FE	500,000	107.5020	537,510	500,000	500,000	0	0	0	0	3.154	3.154	MN	2,628	15,770	05/03/2017	05/01/2027
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						<b>37,604,135</b>	<b>XXX</b>	<b>37,588,046</b>	<b>34,060,000</b>	<b>35,583,648</b>	<b>0</b>	<b>(403,525)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>382,856</b>	<b>1,320,864</b>	<b>XXX</b>	<b>XXX</b>
3128M7-SM-9	FH G05624 - RMBS	4			1.A	107,044	110.6250	112,741	101,913	106,839	0	557	0	0	4.500	3.287	MON	382	4,586	05/08/2018	09/01/2039
3128MC-CD-5	FH G13468 - RMBS	CF			1.A	6,655	103.8800	6,743	6,491	6,541	0	(22)	0	0	4.500	3.262	MON	24	292	03/25/2009	03/01/2024
3128MJ-4V-9	FH G08835 - RMBS	4			1.A	65,354	105.6410	69,289	65,589	65,277	0	(78)	0	0	3.500	3.622	MON	191	2,296	08/24/2018	09/01/2048
3128MJ-6L-9	FH G08874 - RMBS	4			1.A	102,868	109.1720	106,275	105,462	105,462	0	0	0	0	5.000	2.164	MON	406	4,867	05/08/2019	04/01/2049
3128MJ-OR-4	FH G08463 - RMBS	CF			1.A	28,682	109.3370	29,686	27,151	29,295	0	404	0	0	4.000	2.160	MON	91	1,086	10/18/2011	10/01/2041
3128MJ-S4-3	FH G08538 - RMBS	CF			1.A	257,575	108.0730	272,286	251,946	256,713	0	914	0	0	3.500	3.043	MON	735	8,818	07/08/2014	07/01/2043
3128MJ-UF-5	FH G08581 - RMBS	CF			1.A	93,893	107.5170	100,052	93,057	93,927	0	214	0	0	3.500	3.240	MON	271	3,258	04/21/2014	04/01/2044
3128MJ-UK-4	FH G08585 - RMBS	CF			1.A	58,978	107.2170	61,687	57,535	59,058	0	358	0	0	3.500	2.799	MON	168	2,014	07/21/2014	05/01/2044
3128MJ-UV-0	FH G08595 - RMBS	CF			1.A	29,180	109.2890	30,152	27,589	29,368	0	345	0	0	4.000	2.384	MON	92	1,104	07/22/2014	07/01/2044
3128MJ-UX-6	FH G08597 - RMBS	CF			1.A	70,017	107.1800	73,213	68,309	70,043	0	402	0	0	3.500	2.828	MON	199	2,391	07/21/2014	07/01/2044
3128MJ-UZ-1	FH G08599 - RMBS	CF			1.A	66,975	107.0970	69,261	64,671	66,963	0	527	0	0	3.500	2.576	MON	189	2,264	11/21/2014	08/01/2044
3128MJ-IV-8	FH G08659 - RMBS	CF			1.A	97,111	106.8210	99,476	93,124	98,052	0	1,251	0	0	3.500	2.186	MON	272	3,259	03/04/2016	08/01/2045
3128MJ-YK-1	FH G08681 - RMBS	CF			1.A	195,180	106.7900	200,221	187,490	196,339	0	2,265	0	0	3.500	2.324	MON	547	6,562	01/25/2016	12/01/2045
31307A-G2-2	FH J22017 - RMBS	CF			1.A	40,216	103.4140	40,390	39,056	39,264	0	(183)	0	0	2.500	1.292	MON	81	980	07/16/2015	02/01/2023
3132DII-AH-8	FH S08107 - RMBS	4			1.A	421,624	102.1250	412,165	403,588	423,896	0	2,581	0	0	2.500	1.620	MON	841	10,090	10/28/2020	11/01/2050
3132DII-AH-6	FH S08108 - RMBS	4			1.A	510,683	103.6720	501,310	483,554	516,778	0	6,095	0	0	3.000	1.449	MON	1,209	13,298	01/04/2021	11/01/2050
3132GE-5S-5	FH Q01757 - RMBS	CF			1.A	49,949	109.5160	53,976	49,286	49,840	0	87	0	0	4.000	3.710	MON	164	1,971	06/08/2011	02/01/2041
3132GE-S4-3	FH Q01439 - RMBS	CF			1.A	81,425	109.8510	88,260	80,345	81,133	0	167	0	0	4.000	3.749	MON	268	3,214	06/08/2011	06/01/2041
3132GE-VT-4	FH Q01526 - RMBS	CF			1.A	38,134	108.9830	41,009	37,629	38,137	0	101	0	0	4.000	3.654	MON	125	1,505	06/30/2011	06/01/2041
3132GR-VR-9	FH Q06624 - RMBS	CF			1.A	140,528	107.8860	146,075	135,397	138,259	0	591	0	0	3.500	2.978	MON	395	4,739	05/02/2012	03/01/2042
3132XS-EH-9	FH Q50135 - RMBS	4			1.A	456,294	100.2880	441,534	440,266	466,379	0	7,956	0	0	3.500	1.964	MON	1,284	15,409	08/07/2019	08/01/2047
3132XU-Y3-6	FH Q52433 - RMBS	4			1.A	99,566	108.4380	104,601	96,461	100,129	0	741	0	0	4.500	3.358	MON	362	4,341	09/19/2018	11/01/2047
3132Y2-7D-2	FH Q58991 - RMBS	4			1.A	79,845	100.8290	80,353	79,693	79,890	0	73	0	0	4.000	3.899	MON	266	3,188	10/19/2018	10/01/2048
31335A-AZ-1	FH G60024 - RMBS	CF			1.A	116,719	108.0530	120,444	111,468	117,344	0	1,240	0	0	3.500	2.286	MON	325	3,901	10/19/2015	05/01/2043



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138A4-D0-5	FN AH2810 - RMBS	CF		4	1.A	27,308	105.3520	28,680	27,223	27,198	0	(5)	0	0	3.500	3.427	MON	79	953	02/15/2011	02/01/2026
3138A6-AK-6	FN AH4509 - RMBS	CF		4	1.A	113,855	105.3780	121,883	114,900	114,900	0	54	0	0	3.500	3.794	MON	337	4,048	03/16/2011	01/01/2026
3138A8-EL-6	FN AH6438 - RMBS	CF		4	1.A	24,730	105.3490	25,972	24,653	24,632	0	(4)	0	0	3.500	3.426	MON	72	863	02/15/2011	02/01/2026
3138A8-SL-1	FN AH6822 - RMBS	CF		4	1.A	25,263	105.3600	26,403	25,060	25,093	0	(10)	0	0	3.500	3.284	MON	73	877	04/18/2011	03/01/2026
3138LU-3V-9	FN A04414 - RMBS	CF		4	1.A	96,608	105.0820	98,479	93,716	95,816	0	542	0	0	3.000	2.517	MON	234	2,811	08/09/2012	08/01/2042
3138M6-MD-6	FN AP3055 - RMBS	CF		4	1.A	49,969	105.3540	51,068	48,473	49,993	0	463	0	0	3.000	2.346	MON	121	1,454	08/09/2012	09/01/2042
3138M7-G4-1	FN AP3818 - RMBS	CF		4	1.A	48,480	103.8500	48,839	47,029	48,528	0	579	0	0	3.000	2.332	MON	118	1,411	08/09/2012	09/01/2042
3138WH-XU-1	FN AS7890 - RMBS	CF		4	1.A	159,078	104.8380	167,498	159,768	158,978	0	(167)	0	0	3.000	3.081	MON	399	4,793	02/07/2017	09/01/2046
3138X0-Y2-8	FN AU1628 - RMBS	CF		4	1.A	73,674	105.5160	74,804	70,893	73,622	0	685	0	0	3.000	2.209	MON	177	2,127	09/02/2016	07/01/2043
3140EU-JE-0	FN BC0260 - RMBS	CF		4	1.A	108,575	105.0680	110,395	105,070	107,800	0	291	0	0	3.000	2.084	MON	263	3,152	11/18/2016	02/01/2031
3140FE-6B-5	FN B07165 - RMBS	CF		4	1.A	61,186	107.3590	62,158	57,898	61,210	0	807	0	0	4.000	2.354	MON	193	2,316	05/19/2017	04/01/2047
3140FT-LC-3	FN BE7522 - RMBS	CF		4	1.A	206,232	103.8750	210,992	203,121	206,071	0	239	0	0	2.500	2.003	MON	423	5,078	08/29/2019	02/01/2032
3140HM-2D-5	FN BK7971 - RMBS	CF		4	1.A	58,913	105.5000	60,351	57,205	58,854	0	97	0	0	4.000	2.658	MON	191	2,288	01/04/2019	11/01/2028
3140J7-LZ-6	FN BM3043 - RMBS	CF		4	1.A	285,267	107.6770	291,175	270,415	285,747	0	3,360	0	0	4.000	2.373	MON	901	10,817	11/20/2017	11/01/2047
3140J9-AR-2	FN BM4515 - RMBS	CF		4	1.A	60,153	105.1250	61,209	58,225	59,987	0	64	0	0	4.000	2.511	MON	194	2,329	04/01/2019	10/01/2028
3140JX-RN-0	FN B03192 - RMBS	CF		4	1.A	111,497	103.8910	113,079	108,844	113,275	0	1,458	0	0	3.000	1.926	MON	272	3,265	02/19/2020	10/01/2049
3140KE-GE-2	FN BP6496 - RMBS	CF		4	1.A	222,188	102.4690	218,818	213,546	222,365	0	336	0	0	2.000	0.982	MON	356	4,271	10/01/2020	07/01/2035
3140LO-EX-1	FN BR1949 - RMBS	CF		4	1.A	519,251	99.7810	501,047	502,146	517,984	0	(1,266)	0	0	2.000	1.574	MON	837	8,369	01/20/2021	02/01/2051
3140X4-5Y-8	FN FM1762 - RMBS	CF		4	1.A	70,395	105.3440	71,953	68,303	71,981	0	1,012	0	0	3.500	1.834	MON	199	2,391	12/18/2019	09/01/2049
3140X4-HU-3	FN FM1142 - RMBS	CF		4	1.A	115,828	104.5000	119,583	114,433	116,258	0	649	0	0	3.000	2.547	MON	286	3,433	07/09/2019	06/01/2049
3140X7-VV-8	FN FM4227 - RMBS	CF		4	1.A	1,633,013	102.4220	1,583,025	1,545,590	1,633,092	0	2,674	0	0	2.500	1.507	MON	3,220	38,640	09/14/2020	09/01/2050
3140X8-A7-2	FN FM4529 - RMBS	CF		4	1.A	175,286	102.4380	170,501	166,443	175,312	0	200	0	0	2.500	1.566	MON	347	4,161	10/19/2020	10/01/2050
3140X8-P9-2	FN FM4947 - RMBS	CF		4	1.A	453,395	100.0470	435,638	435,434	452,549	0	(730)	0	0	2.000	1.449	MON	726	8,709	11/30/2020	12/01/2050
3140X8-Z9-1	FN FM5267 - RMBS	CF		4	1.A	247,044	102.2500	239,398	234,130	246,039	0	(966)	0	0	2.500	1.622	MON	488	5,853	12/17/2020	12/01/2050
3140XB-D6-4	FN FM7324 - RMBS	CF		4	1.A	489,435	100.1250	486,368	485,761	489,245	0	(190)	0	0	2.000	1.895	MON	810	4,858	05/19/2021	05/01/2051
3140XB-FI-5	FN FM7380 - RMBS	CF		4	1.A	847,300	102.7970	838,305	815,495	846,081	0	(1,219)	0	0	2.500	1.869	MON	1,699	8,411	07/28/2021	06/01/2051
31417F-YY-8	FN AB8826 - RMBS	CF		4	1.A	250,044	105.5540	254,660	241,260	250,776	0	2,334	0	0	3.000	2.192	MON	603	7,242	10/13/2016	03/01/2043
31418C-2K-9	FN MA3477 - RMBS	CF		4	1.A	101,931	105.1410	104,158	99,065	101,520	0	95	0	0	4.000	2.747	MON	330	3,963	08/22/2018	09/01/2028
31418C-AF-1	FN MA2705 - RMBS	CF		4	1.A	272,476	104.7500	290,110	276,955	272,340	0	(1,384)	0	0	3.000	3.339	MON	692	8,309	12/19/2016	08/01/2046
31418C-FJ-8	FN MA2868 - RMBS	CF		4	1.A	146,767	103.7500	155,477	149,858	147,167	0	(223)	0	0	2.500	3.029	MON	312	3,746	04/05/2018	01/01/2032
31418C-XQ-2	FN MA3386 - RMBS	CF		4	1.A	66,846	109.8590	69,197	62,988	68,302	0	821	0	0	5.000	2.374	MON	262	3,149	06/29/2018	06/01/2048
31418C-KW-1	FN MA3908 - RMBS	CF		4	1.A	98,792	107.1250	99,562	92,940	101,659	0	1,807	0	0	4.500	1.488	MON	349	4,182	01/23/2020	01/01/2050
31418D-NC-3	FN MA3954 - RMBS	CF		4	1.A	47,409	104.9380	47,859	45,607	47,481	0	187	0	0	3.000	1.289	MON	114	1,368	02/28/2020	03/01/2030
31419A-64-3	FN AE0218 - RMBS	CF		4	1.A	74,589	110.4090	76,209	69,024	75,550	0	1,049	0	0	4.500	2.248	MON	259	3,106	07/16/2014	08/01/2040
<b>2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities</b>						12,543,781	XXX	12,551,829	12,122,219	12,569,005	0	43,563	0	0	XXX	XXX	XXX	28,990	328,171	XXX	XXX
3136B2-HA-3	FNA 2018-M10 A2 - CMBS			4	1.A	300,375	99.7730	299,319	300,000	301,027	0	600	0	0	3.364	3.500	MON	841	10,249	08/24/2018	07/25/2028
3137BE-VH-4	FHMS K-040 A2 - CMBS			4	1.A	1,004,063	105.1470	1,051,470	1,000,000	1,000,704	0	(1,031)	0	0	3.241	3.148	MON	2,701	32,410	08/09/2018	09/25/2024
3137FG-R3-1	FHMS K-078 A2 - CMBS			4	1.A	1,030,664	113.0580	1,130,580	1,000,000	1,020,317	0	(3,161)	0	0	3.854	3.475	MON	3,212	38,540	08/09/2018	06/25/2028
3137FK-4M-5	FHMS K-085 A2 - CMBS			4	1.A	871,077	105.6790	898,272	850,000	850,000	0	(2,159)	0	0	4.060	3.753	MON	2,876	34,510	08/09/2018	10/25/2028
3137FL-VY-0	FHMS K-092 A2 - CMBS			4	1.A	685,141	110.4790	718,114	650,000	676,479	0	(3,417)	0	0	3.298	2.659	MON	1,786	21,437	06/07/2019	04/25/2029
<b>2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities</b>						3,891,320	XXX	4,097,754	3,800,000	3,863,179	0	(9,168)	0	0	XXX	XXX	XXX	11,416	137,146	XXX	XXX
<b>3199999. Total - U.S. Special Revenues Bonds</b>						54,039,235	XXX	54,237,629	49,982,219	52,015,832	0	(369,131)	0	0	XXX	XXX	XXX	423,262	1,786,182	XXX	XXX
00206R-CT-7	AT&T INC			1,2	2.B FE	533,355	109.1780	545,890	500,000	514,879	0	(3,536)	0	0	4.125	3.302	FA	7,677	20,625	05/03/2016	02/17/2026
02665W-BP-5	AMERICAN HONDA FINANCE CORP			1	1.G FE	347,806	103.7990	363,297	350,000	349,285	0	321	0	0	2.900	3.000	FA	3,806	10,150	02/13/2017	02/16/2024
03027X-AR-1	AMERICAN TOWER CORP			1,2	2.C FE	245,118	107.8180	269,545	250,000	246,847	0	456	0	0	3.600	3.836	JJ	4,150	9,000	01/10/2018	01/15/2028
037833-AS-9	APPLE INC			1	1.B FE	325,789	105.8210	338,627	320,000	321,693	0	(684)	0	0	3.450	3.214	MN	1,687	11,040	06/15/2015	05/06/2024
039482-AB-0	ARCHER-DANIELS-MIDLAND CO			1,2	1.F FE	483,413	108.8090	489,641	450,000	480,723	0	(2,689)	0	0	3.250	2.309	MS	3,819	14,625	03/22/2021	03/27/2030
055451-AU-2	BHP BILLITON FINANCE (USA) LTD			C, 1	1.F FE	353,756	105.1680	368,088	350,000	350,790	0	(431)	0	0	3.850	3.715	MS	3,406	13,475	03/19/2014	09/30/2023
06051G-HG-7	BANK OF AMERICA CORP			1,2,5	1.F FE	500,000	109.5090	547,545	500,000	500,000	0	0									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS		1,2	1.D FE		300,000	97.2000	291,600	300,000	300,000	0	0	0	0	0.827	0.827	MN	317	2,026	01/14/2021	11/15/2025
09247X-AL-5	BLACKROCK INC		1	1.D FE		521,305	105.7350	528,675	500,000	505,668	0	(2,447)	0	0	3.500	2.966	MS	5,007	17,500	01/08/2015	03/18/2024
12189L-AV-3	BURLINGTON NORTHERN SANTA FE LLC		1,2	1.G FE		348,369	105.1000	367,850	350,000	349,420	0	167	0	0	3.000	3.054	AO	2,625	10,500	03/04/2015	04/01/2025
125523-CM-0	CIGNA CORP		1,2	2.A FE		249,710	100.6170	251,543	250,000	249,733	0	23	0	0	2.375	2.388	MS	1,748	3,167	03/01/2015	03/15/2031
136385-AT-8	CANADIAN NATURAL RESOURCES LTD		C,1,2	2.B FE		257,373	104.9370	262,343	250,000	251,930	0	(896)	0	0	3.800	3.406	AO	2,006	9,500	04/27/2015	04/15/2024
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO		C,1,2	2.B FE		249,630	100.4150	251,038	250,000	249,636	0	5	0	0	1.750	1.781	JD	352	0	11/17/2021	12/02/2026
141781-BS-2	CARGILL INC		1,2	1.F FE		498,140	98.6800	493,400	500,000	498,164	0	24	0	0	2.125	2.167	MN	1,505	0	11/08/2021	11/10/2031
149123-CK-5	CATERPILLAR INC		1,2	1.F FE		570,843	99.7850	573,764	575,000	571,149	0	306	0	0	1.900	1.980	MS	3,308	5,463	03/02/2011	03/12/2031
14912L-5X-5	CATERPILLAR FINANCIAL SERVICES CORP			1.F FE		328,728	105.4590	342,742	325,000	325,838	0	(420)	0	0	3.750	3.608	MN	1,253	12,188	03/19/2014	11/24/2023
14916R-AC-8	COMMONSPIRIT HEALTH		1	2.A FE		385,556	101.8950	412,675	405,000	402,842	0	2,515	0	0	2.950	3.607	MN	1,991	11,948	04/08/2014	11/01/2022
151020-AR-5	CELGENE CORP		1	1.E FE		299,187	101.7400	305,220	300,000	299,920	0	126	0	0	3.550	3.594	FA	4,023	10,650	08/03/2015	08/15/2022
166764-AB-6	CHEVRON CORP		1,2	1.D FE		451,336	101.2800	481,080	475,000	471,754	0	3,405	0	0	2.355	3.110	JD	808	11,186	06/23/2015	12/05/2022
172967-ME-8	CITIGROUP INC		1,2,5	1.G FE		955,073	110.4890	994,401	900,000	942,476	0	(5,179)	0	0	3.980	3.238	MS	10,050	35,820	07/02/2019	03/20/2030
20030N-DA-6	COMCAST CORP		1,2	1.G FE		238,727	103.8140	233,582	225,000	236,594	0	(1,357)	0	0	2.650	2.484	FA	2,484	5,963	05/28/2020	02/01/2030
207597-EN-1	CONNECTICUT LIGHT AND POWER CO		1,2	1.E FE		398,992	98.6350	394,540	400,000	399,038	0	46	0	0	2.050	2.078	JJ	4,123	0	06/21/2021	07/01/2031
22160K-AQ-8	COSTCO WHOLESALE CORP		1,2	1.D FE		204,922	97.2590	194,518	200,000	204,423	0	(404)	0	0	1.750	1.512	AO	690	3,500	10/05/2020	04/20/2032
233851-BW-3	DAIMLER FINANCE NORTH AMERICA LLC		1	1.G FE		517,555	105.5450	527,725	500,000	511,128	0	(3,109)	0	0	3.300	2.608	MN	1,925	16,500	11/25/2019	05/19/2025
24422E-UE-7	JOHN DEERE CAPITAL CORP			1.F FE		99,969	106.6680	106,668	100,000	99,985	0	4	0	0	3.450	3.455	MS	1,035	3,450	03/09/2018	03/13/2025
25466A-AE-1	DISCOVER BANK		1,2	2.B FE		768,891	109.2320	835,625	765,000	766,589	0	(340)	0	0	4.250	4.195	MS	9,754	32,513	03/17/2014	03/13/2026
31428X-CD-6	FEDEX CORP		1,2	2.B FE		473,437	100.3080	476,463	475,000	473,534	0	97	0	0	2.400	2.437	MN	1,457	6,207	04/20/2021	05/15/2031
369550-AU-2	GENERAL DYNAMICS CORP		1,2	1.G FE		342,198	101.0920	363,931	360,000	357,663	0	2,613	0	0	2.250	3.012	MN	1,035	8,100	08/04/2015	11/15/2022
369550-BC-1	GENERAL DYNAMICS CORP		1,2	1.G FE		99,438	110.5930	110,593	100,000	99,619	0	52	0	0	3.750	3.818	MN	479	3,750	05/08/2018	05/15/2028
38141G-RD-8	GOLDMAN SACHS GROUP INC		1,2	1.F FE		303,777	103.0110	309,033	300,000	300,596	0	(544)	0	0	3.625	3.432	JJ	4,803	10,875	08/04/2015	01/22/2023
42250P-AC-7	HEALTHPEAK PROPERTIES INC		1,2	2.A FE		299,694	97.3750	292,125	300,000	299,720	0	26	0	0	1.350	1.369	FA	1,901	0	06/30/2021	02/01/2027
45866F-AA-2	INTERCONTINENTAL EXCHANGE INC		1	1.G FE		20,137	106.6550	21,331	20,000	20,029	0	(15)	0	0	4.000	3.916	AO	169	800	10/17/2013	10/15/2023
45866F-AF-1	INTERCONTINENTAL EXCHANGE INC		1,2	1.G FE		274,428	104.6300	287,733	275,000	274,658	0	54	0	0	3.100	3.124	MS	2,510	8,525	08/10/2017	09/15/2027
469200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		1	1.G FE		535,615	105.4620	527,310	500,000	509,137	0	(4,144)	0	0	3.625	2.729	FA	6,998	18,125	01/26/2015	02/12/2024
478111-AD-9	JOHNS HOPKINS HEALTH SYSTEM CORP		1,2	1.D FE		250,000	99.4630	248,658	250,000	250,000	0	0	0	0	2.420	2.420	JJ	3,025	3,025	01/24/2020	01/01/2030
478373-AC-7	JOHNSON CONTROLS INC		C,1,2	2.C Z		519,615	105.3510	526,755	500,000	505,364	0	(2,256)	0	0	3.625	3.130	JJ	9,012	18,125	01/23/2015	07/02/2024
494550-BM-7	KINDER MORGAN ENERGY PARTNERS LP		1,2	2.B FE		189,138	102.1430	204,286	200,000	198,415	0	1,353	0	0	3.450	4.181	FA	2,607	6,900	02/13/2014	02/15/2023
55261F-AJ-3	M&T BANK CORP		2	1.G FE		199,937	103.8400	207,680	200,000	199,980	0	13	0	0	3.550	3.557	JJ	3,057	7,100	07/19/2018	07/26/2023
585055-BS-4	MEDTRONIC INC		1	1.G FE		259,539	106.5440	264,229	248,000	252,024	0	(1,181)	0	0	3.500	2.965	MS	2,556	8,680	01/23/2015	03/15/2025
58933Y-BD-6	MERCK & CO INC		1,2	1.E FE		449,208	100.5340	452,403	450,000	449,214	0	6	0	0	1.900	1.927	JD	499	0	12/07/2021	12/10/2028
59217G-AX-7	METROPOLITAN LIFE GLOBAL FUNDING I			1.D FE		1,015,310	102.4080	1,024,080	1,000,000	1,002,170	0	(2,060)	0	0	3.000	2.784	JJ	14,250	30,000	01/21/2015	01/10/2023
594918-BA-1	MICROSOFT CORP		1,2	1.A FE		168,708	100.0410	169,069	160,000	168,995	0	45	0	0	2.375	2.402	AO	1,550	4,014	02/09/2015	02/12/2022
61746B-DJ-2	MORGAN STANLEY		1	1.F FE		158,939	103.4580	155,187	150,000	151,714	0	(1,449)	0	0	3.750	2.733	FA	1,969	5,625	09/15/2016	02/25/2023
63254A-AE-8	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR		1	1.D FE		520,601	102.4550	537,889	525,000	524,326	0	621	0	0	3.000	3.125	JJ	7,044	15,750	06/23/2015	01/20/2023
637432-ND-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1,2	1.E FE		374,771	104.3640	391,365	375,000	374,925	0	23	0	0	2.850	2.857	JJ	4,572	10,688	01/20/2015	01/27/2025
64952W-ED-1	NEW YORK LIFE GLOBAL FUNDING			1.A FE		374,636	98.6810	370,054	375,000	374,676	0	40	0	0	1.150	1.170	JD	264	2,156	06/02/2021	06/09/2026
655844-CA-4	NORFOLK SOUTHERN CORP		1,2	2.A FE		498,930	107.0470	535,235	500,000	499,418	0	149	0	0	3.650	3.685	FA	7,604	18,250	07/30/2018	08/01/2025
66989H-AJ-7	NOVARTIS CAPITAL CORP		1,2	1.D FE		247,525	106.0640	265,160	250,000	248,947	0	251	0	0	3.000	3.116	MN	854	7,500	11/17/2015	11/20/2025
67021C-AG-2	NSTAR ELECTRIC CO		1,2	1.E FE		388,252	101.0100	404,040	400,000	398,535	0	1,820	0	0	2.375	2.850	AO	2,006	9,500	12/08/2015	10/15/2022
68389X-BC-8	ORACLE CORP		1,2	2.A FE		307,885	103.9160	332,531	320,000	315,422	0	1,261	0	0	2.950	3.403	MN	1,206	9,440	06/15/2015	05/15/2025
717081-DV-2	PFIZER INC		1	1.F FE		701,270	106.0130	742,091	700,000	700,604	0	(1,27)	0	0	2.750	2.729	JD	1,497	19,250	05/31/2016	06/03/2026
718546-AC-8	PHILLIPS 66		1	2.A FE		136,464	100.9040	133,193	132,000	132,156	0	(618)	0	0	4.300	3.814	AO	1,419	7,068	01/22/2014	04/01/2022
74005P-BD-6	LINDE INC		1,2	1.F FE		497,920	106.5330	532,665	500,000	499,091	0	205	0	0	3.200	3.248	JJ	6,711	16,000	09/21/2015	01/30/2026
78012K-ZG-5	ROYAL BANK OF CANADA		A,1,2	1.C FE		249,943	100.1960	250,490	250,000	249,999	0	16	0	0	2.750	2.757	FA	2,865	6,875	01/25/2017	02/01/2022
79466L-AH-7	SALESFORCE.COM INC		1,2	1.F FE		605,370	98.8570	593,142	600,000	605,039	0	(331)	0	0	1.500	1.362	JJ	4,225	0	07/21/2021	07/15/2028
828807-CS-4	SIMON PROPERTY GROUP LP		1,2	1.G FE		199,608	105														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
89236T-EM-3	TOYOTA MOTOR CREDIT CORP			1	.1.E FE	250,112	107.3760	268,440	250,000	250,071	0	(11)	0	0	3.050	3.045	JJ	3,601	7,625	01/08/2018	01/11/2028	
911312-BL-9	UNITED PARCEL SERVICE INC			1,2	.1.G FE	550,499	104.5520	601,174	575,000	562,736	0	3,988	0	0	2.800	3.589	MN	2,057	16,100	10/23/2018	11/15/2024	
91159H-HS-2	US BANCORP			2	.1.E FE	498,683	112.1220	560,610	500,000	499,110	0	122	0	0	3.900	3.932	AO	3,521	19,500	04/24/2018	04/26/2028	
91324P-DP-4	UNITEDHEALTH GROUP INC			1	.1.F FE	257,866	112.1780	252,401	225,000	255,479	0	(2,386)	0	0	3.875	1.794	JD	388	8,719	05/28/2021	12/15/2028	
92826C-AC-6	VISA INC			1,2	.1.D FE	249,653	101.8660	254,665	250,000	249,949	0	53	0	0	2.800	2.822	JD	331	7,000	12/09/2015	12/14/2022	
931142-EN-9	WALMART INC			1,2	.1.C FE	399,528	109.9940	439,976	400,000	399,628	0	43	0	0	3.250	3.264	JJ	6,247	13,000	04/16/2019	07/08/2029	
02107#-AH-9	CONTACT ENERGY LIMITED			D	.2.C FE	500,000	104.6246	523,123	500,000	500,000	0	0	0	0	4.090	4.088	JD	682	20,450	09/19/2013	12/19/2023	
<b>3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>						25,365,963	XXX	26,203,685	25,149,000	25,296,038	0	(19,564)	0	0	XXX	XXX	XXX	218,318	703,853	XXX	XXX	
05493M-AD-6	BBCMS 2021-C11 A3 - CMBS			4	.1.A FE	154,497	100.5450	150,818	150,000	154,327	0	(170)	0	0	2.225	1.735	MON	278	834	09/15/2021	09/15/2054	
05552X-BH-0	BBCMS 2021-C12 ASB - CMBS			4	.1.A FE	720,952	103.1310	721,917	700,000	720,917	0	(36)	0	0	2.542	2.102	MON	1,483	1,483	11/17/2021	11/17/2054	
06540C-AX-5	BANK 2021-BNK35 A2 - CMBS			4	.1.A FE	1,027,891	100.2030	1,002,030	1,000,000	1,027,742	0	(149)	0	0	1.874	1.226	MON	1,562	4,685	08/30/2021	06/17/2064	
17323V-AY-1	CGCMT 2015-GC29 A3 - CMBS			4	.1.A FE	634,040	102.0710	623,286	610,640	632,774	0	(1,266)	0	0	2.935	1.711	MON	1,494	5,400	10/26/2021	04/10/2048	
950030-AH-2	WFCM 21C61 A3 - CMBS			4	.1.A Z	504,964	101.0950	505,475	500,000	504,928	0	(36)	0	0	2.406	2.285	MON	1,003	0	11/19/2021	11/15/2054	
<b>3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>						3,042,344	XXX	3,003,526	2,960,640	3,040,687	0	(1,657)	0	0	XXX	XXX	XXX	5,819	12,403	XXX	XXX	
02588Q-AB-4	AMXCA 2019-1 A - ABS			4	.1.A FE	360,858	100.6580	362,369	360,000	360,060	0	(287)	0	0	2.870	2.805	MON	459	10,332	02/22/2019	10/15/2024	
05565E-G8-8	BMN US CAPITAL, LLC - ABS			4	.1.D Z	470,000	104.6904	492,045	470,000	470,000	0	0	0	0	3.880	3.880	FA	6,990	18,236	02/13/2014	02/13/2024	
126650-BC-3	CVSPAS 5 CTF - CMBS			1	.2.B FE	120,141	113.1770	117,094	103,461	110,369	0	(1,106)	0	0	5.880	3.658	MON	355	6,084	10/23/2012	01/10/2028	
17305E-GM-1	CCCT 2018-A3 A3 - ABS			4	.1.A FE	549,977	103.5320	569,426	550,000	549,993	0	75	0	0	3.290	3.289	MN	1,910	18,095	05/21/2018	05/23/2025	
254683-BZ-7	DCENT 2017-4 A - ABS			4	.1.A FE	95,652	103.4050	103,405	100,000	98,210	0	741	0	0	2.530	3.367	MON	112	2,530	05/22/2018	10/15/2026	
43814W-AC-9	HAROT 2019-1 A3 - ABS			4	.1.A FE	75,456	100.6850	75,975	75,458	75,457	0	0	0	0	2.830	2.848	MON	77	2,135	02/19/2019	03/20/2023	
<b>3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>						1,672,084	XXX	1,720,314	1,658,919	1,664,088	0	(577)	0	0	XXX	XXX	XXX	9,904	57,412	XXX	XXX	
<b>3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds</b>						30,080,391	XXX	30,927,525	29,768,559	30,000,813	30,000,813	0	(21,798)	0	0	XXX	XXX	XXX	234,041	773,667	XXX	XXX
<b>4899999. Total - Hybrid Securities</b>						0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>5599999. Total - Parent, Subsidiaries and Affiliates Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
46434V-61-3	ISHARES: CORE TOT USD BD				.2.B FE	10,075	52.9300	9,792	0	9,792	(305)	0	0	0	0.000	0.000	N/A	0	171	09/21/2020		
<b>6099999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO</b>						10,075	XXX	9,792	0	9,792	(305)	0	0	0	XXX	XXX	XXX	0	171	XXX	XXX	
<b>6599999. Subtotal - Unaffiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
<b>7699999. Total - Issuer Obligations</b>						71,129,741	XXX	71,661,815	66,799,000	68,658,240	0	(490,364)	0	0	XXX	XXX	XXX	669,477	2,201,611	XXX	XXX	
<b>7799999. Total - Residential Mortgage-Backed Securities</b>						12,786,998	XXX	12,811,144	12,370,183	12,811,267	0	42,036	0	0	XXX	XXX	XXX	29,713	336,850	XXX	XXX	
<b>7899999. Total - Commercial Mortgage-Backed Securities</b>						6,933,663	XXX	7,101,280	6,760,640	6,903,866	0	(10,825)	0	0	XXX	XXX	XXX	17,234	149,549	XXX	XXX	
<b>7999999. Total - Other Loan-Backed and Structured Securities</b>						1,672,084	XXX	1,720,314	1,658,919	1,664,088	0	(577)	0	0	XXX	XXX	XXX	9,904	57,412	XXX	XXX	
<b>8099999. Total - SVO Identified Funds</b>						10,075	XXX	9,792	0	9,792	(305)	0	0	0	XXX	XXX	XXX	0	171	XXX	XXX	
<b>8199999. Total - Affiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
<b>8299999. Total - Unaffiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
<b>8399999 - Total Bonds</b>						92,532,562	XXX	93,304,345	87,588,742	90,047,253	(305)	(459,729)	0	0	0	XXX	XXX	XXX	726,329	2,745,592	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$ .....	28,235,417	1B ..\$ .....	6,674,974	1C ..\$ .....	13,945,077	1D ..\$ .....	7,750,643	1E ..\$ .....	11,547,831	1F ..\$ .....	8,928,501	1G ..\$ .....	6,008,587
	1B	2A ..\$ .....	3,113,814	2B ..\$ .....	2,590,197	2C ..\$ .....	1,252,211								
	1C	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0								
	1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
	1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
	1F	6 ..\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
<b>NONE</b>																			XXX	XXX	
8999999 - Total Preferred Stocks								XXX												XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 ..\$ .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18	
		3	4			7	8		10	11	12	13	14	15	16			
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
025816-10-9	AMERICAN EXPRESS ORD			1,400,000	229,040	163.600	229,040	136,924	0	2,408	0	59,766	0	59,766	0	12/29/2020		
037833-10-0	APPLE ORD			8,500,000	1,509,345	177.570	1,509,345	313,176	0	7,353	0	381,480	0	381,480	0	12/27/2018		
060505-10-4	BANK OF AMERICA ORD			8,000,000	355,920	44.490	355,920	233,564	0	5,863	0	106,398	0	106,398	0	12/29/2021		
110122-10-8	BRISTOL MYERS SQUIBB ORD			6,200,000	386,570	62.350	386,570	288,668	0	11,809	0	2,175	0	2,175	0	12/22/2021		
14040H-10-5	CAPITAL ONE FINANCIAL ORD			1,575,000	228,517	145.090	228,517	186,736	0	3,465	0	41,780	0	41,780	0	02/17/2021		
149123-10-1	CATERPILLAR ORD			2,130,000	440,356	206.740	440,356	288,440	0	8,634	0	52,654	0	52,654	0	08/25/2020		
172967-42-4	CITIGROUP ORD			5,155,000	311,310	60.390	311,310	231,192	0	10,233	0	(5,606)	0	(5,606)	0	02/02/2021		
189054-10-9	CLOROX ORD			5,000,000	871,800	174.360	871,800	698,105	0	17,252	0	(108,319)	0	(108,319)	0	12/22/2021		
191216-10-0	COCA-COLA ORD			15,000,000	888,150	59.210	888,150	664,458	0	25,200	0	73,739	0	73,739	0	03/03/2021		
194162-10-3	COLGATE PALMOLIVE ORD			10,300,000	879,002	85.340	879,002	673,235	0	17,801	0	2,782	0	2,782	0	09/28/2021		
20030N-10-1	COMCAST CL A ORD			4,430,000	222,962	50.330	222,962	184,424	0	3,828	0	(14,194)	0	(14,194)	0	06/04/2021		
244199-10-5	DEERE ORD			1,300,000	445,757	342.890	445,757	445,757	1,365	4,693	0	95,992	0	95,992	0	12/29/2020		
254709-10-8	DISCOVER FINANCIAL SERVICES ORD			2,000,000	231,120	115.560	231,120	196,115	0	3,727	0	35,005	0	35,005	0	03/16/2021		
30040II-10-8	EVERSOURCE ENERGY ORD			5,000,000	454,900	90.980	454,900	231,638	0	12,050	0	22,350	0	22,350	0	02/12/2018		
302316-10-2	EXXON MOBIL ORD			7,000,000	428,330	61.190	428,330	425,613	0	5,565	0	2,717	0	2,717	0	12/21/2021		
345370-86-0	FORD MOTOR ORD			8,950,000	185,892	20.770	185,892	177,801	0	895	0	8,091	0	8,091	0	11/17/2021		
370334-10-4	GENERAL MILLS ORD			7,000,000	471,660	67.380	471,660	269,806	0	14,227	0	60,024	0	60,024	0	03/16/2021		
38141G-10-4	GOLDMAN SACHS GROUP ORD			7,000,000	267,785	382.550	267,785	166,868	0	4,550	0	83,188	0	83,188	0	12/29/2020		
427866-10-8	HERSHEY FOODS ORD			1,200,000	232,164	193.470	232,164	135,382	0	4,092	0	49,368	0	49,368	0	12/29/2020		
437076-10-2	HOME DEPOT ORD			1,300,000	539,513	415.010	539,513	239,579	0	8,580	0	194,207	0	194,207	0	04/11/2019		
438516-10-6	HONEYWELL INTERNATIONAL ORD			2,200,000	458,722	208.510	458,722	234,732	0	8,294	0	(9,218)	0	(9,218)	0	12/29/2020		
46625H-10-0	JPMORGAN CHASE ORD			2,000,000	316,700	158.350	316,700	120,322	0	7,342	0	60,912	0	60,912	0	03/16/2021		
478160-10-4	JOHNSON & JOHNSON ORD			5,115,000	875,023	171.070	875,023	520,802	0	20,950	0	68,960	0	68,960	0	12/21/2021		
49271V-10-0	KEURIG DR PEPPER ORD			4,750,000	175,085	36.860	175,085	146,866	0	3,105	0	22,396	0	22,396	0	12/29/2021		
539830-10-9	LOCKHEED MARTIN ORD			2,495,000	886,748	355.410	886,748	659,164	0	23,320	0	5,758	0	5,758	0	12/20/2021		
548661-10-7	LOWE'S COMPANIES ORD			605,000	156,380	258.480	156,380	105,963	0	1,694	0	59,272	0	59,272	0	10/13/2020		
580135-10-1	MCDONALD'S ORD			3,200,000	857,824	268.070	857,824	533,020	0	14,175	0	146,151	0	146,151	0	12/21/2021		
58933Y-10-5	MERCK & CO. INC.			11,375,000	871,780	76.640	871,780	584,059	7,245	13,650	0	287,721	0	287,721	0	12/21/2021		
594918-10-4	MICROSOFT ORD			4,100,000	1,378,912	336.320	1,378,912	358,548	0	9,430	0	466,990	0	466,990	0	04/27/2018		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			2,655,000	176,053	66.310	176,053	158,911	929	0	0	17,142	0	17,142	0	11/30/2021		
713448-10-8	PEPSICO ORD			5,500,000	955,405	173.710	955,405	544,564	5,913	22,137	0	147,510	0	147,510	0	03/16/2021		
717081-10-3	PFIZER ORD			14,795,000	873,645	59.050	873,645	574,279	0	15,469	0	243,986	0	243,986	0	12/21/2021		
854502-10-1	STANLEY BLACK AND DECKER ORD			1,105,000	208,425	188.620	208,425	200,961	0	873	0	7,464	0	7,464	0	10/15/2021		
855244-10-9	STARBUCKS ORD			2,005,000	234,525	116.970	234,525	155,017	0	3,689	0	20,030	0	20,030	0	11/15/2019		
87612E-10-6	TARGET ORD			4,000,000	925,760	231.440	925,760	409,500	0	12,640	0	219,640	0	219,640	0	08/12/2020		
88579Y-10-1	3M ORD			4,900,000	870,387	177.630	870,387	832,280	0	22,370	0	(18,994)	0	(18,994)	0	12/21/2021		
911312-10-6	UNITED PARCEL SERVICE CL B ORD			2,000,000	428,680	214.340	428,680	277,424	0	8,160	0	108,330	0	108,330	0	01/19/2021		
92826C-83-9	VISA CL A ORD			3,800,000	823,498	216.710	823,498	580,579	0	4,940	0	(7,584)	0	(7,584)	0	12/22/2021		
931142-10-3	WALMART ORD			5,800,000	839,202	144.690	839,202	653,709	3,190	12,626	0	4,550	0	4,550	0	03/16/2021		
998002-51-9	FEDERAL HOME LOAN BANK OF BOSTON CO.	CF		2,326,000	232,600	100.000	232,600	232,600	0	4,347	0	0	0	0	0	12/11/2017		
909999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				22,125,447	XXX	22,125,447	13,767,741	18,642	381,436	0	2,994,613	0	2,994,613	0	XXX	XXX	
	Publicly Traded				22,125,447	XXX	22,125,447	13,767,741	18,642	381,436	0	2,994,613	0	2,994,613	0	XXX	XXX	
62989*-10-5	NAVIC INSURANCE COMPANY, INC.			370,000	128,675	347.770	128,675	17,076	0	0	0	12,229	0	12,229	0	01/01/2000		
919999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other				128,675	XXX	128,675	17,076	0	0	0	12,229	0	12,229	0	XXX	XXX	
65087*-10-7	NEWBURY CORPORATION			2,347,000	(2,407,692)	(1,025.860)	(2,407,692)	1,126,379	0	0	0	(220,170)	0	(220,170)	0	12/31/2011		
99C002-52-6	CHARLES RIVER INSURANCE COMPANY			3,000,000	10,595,020	3,531.673	10,595,020	3,067,870	720,000	0	874,454	0	874,454	0	874,454	0	08/02/2004	
939999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other				8,187,327	XXX	8,187,327	4,194,249	720,000	0	0	654,283	0	654,283	0	XXX	XXX	
464288-24-0	ISHARES:MSCI ACWI XUS			53,611,000	2,980,772	55.600	2,980,772	3,059,081	4,583	66,812	0	(79,907)	0	(79,907)	0	07/13/2021		
922908-36-3	VANGUARD 500 IDX ETF			12,009,000	5,242,769	436.570	5,242,769	2,694,080	0	65,289	0	1,115,396	0	1,115,396	0	04/17/2020		
922908-76-9	VANGUARD TSM IDX ETF			3,007,000	726,010	241.440	726,010	699,985	0	4,761	0	26,025	0	26,025	0	08/27/2021		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
9499999	Subtotal - Mutual Funds				8,949,551	XXX	8,949,551	6,453,147	4,583	136,863	0	1,061,514	0	1,061,514	0	XXX	XXX
9799999	Total Common Stocks				39,391,000	XXX	39,391,000	24,432,212	743,225	518,299	0	4,722,639	0	4,722,639	0	XXX	XXX
9899999	Total Preferred and Common Stocks				39,391,000	XXX	39,391,000	24,432,212	743,225	518,299	0	4,722,639	0	4,722,639	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....	0	1E ..\$ .....	0	1F ..\$ .....	0	1G ..\$ .....	0
1A	2A	2A ..\$ .....	0	2B ..\$ .....	0	2C ..\$ .....	0								
1B	3A	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0								
1C	4A	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
1D	5A	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
1E	6	6 ..\$ .....	0												
1F															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AV-3	UNITED STATES TREASURY		01/29/2021	JP MORGAN SECURITIES INC.		269,436	275,000	518
91282C-BB-6	UNITED STATES TREASURY		01/07/2021	JP MORGAN SECURITIES INC.		297,211	300,000	41
91282C-BS-9	UNITED STATES TREASURY		03/29/2021	JP MORGAN SECURITIES INC.		297,598	300,000	0
91282C-BZ-3	UNITED STATES TREASURY		05/03/2021	GOLDMAN		334,450	335,000	46
91282C-CH-2	UNITED STATES TREASURY		07/06/2021	WELLS FARGO SECURITIES LLC		135,606	135,000	32
91282C-CV-1	UNITED STATES TREASURY		08/30/2021	WELLS FARGO SECURITIES LLC		1,152,650	1,150,000	0
91282C-CY-5	UNITED STATES TREASURY		09/29/2021	GOLDMAN		422,858	425,000	0
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>2,909,810</b>	<b>2,920,000</b>	<b>638</b>
235036-BM-5	DALLAS FORT WORTH TEX INTL ARPT REV		10/28/2021	BARCLAYS CAPITAL INC.		255,000	255,000	0
31320W-AH-6	FH SD8108 - RMBS		01/04/2021	CANTOR FITZGERALD & CO. INC.		777,639	736,330	791
3140LO-EX-1	FN BR1949 - RMBS		01/20/2021	Anherst Pierpont Securities		547,265	529,238	294
3140XB-D6-4	FN FM7324 - RMBS		05/19/2021	Anherst Pierpont Securities		503,782	500,000	360
3140XB-FW-5	FN FM7380 - RMBS		07/28/2021	MITSUBISHI UFJ SECURITIES		883,150	850,000	1,636
759136-VE-1	REGIONAL TRANSN DIST COLO SALES TAX REV		02/19/2021	GOLDMAN		375,000	375,000	0
91412H-JT-1	UNIVERSITY CALIF REVS		02/24/2021	JEFFERIES & COMPANY, INC.		1,000,000	1,000,000	0
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>4,341,837</b>	<b>4,245,568</b>	<b>3,081</b>
039482-AB-0	ARCHER-DANIELS-MIDLAND CO		03/22/2021	Merrill Lynch		483,413	450,000	7,191
05493M-AD-6	BBOIMS 2021-C11 A3 - CMBS		09/15/2021	BARCLAYS CAPITAL INC.		154,497	150,000	260
05552X-BH-0	BBOIMS 2021-C12 ASB - CMBS		11/17/2021	BARCLAYS CAPITAL INC.		720,952	700,000	1,433
06540C-AX-5	BANK 2021-BNK35 A2 - CMBS		08/30/2021	BARCLAYS CAPITAL INC.		1,027,891	1,000,000	0
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS		01/14/2021	JP MORGAN SECURITIES INC.		300,000	300,000	0
125523-CM-0	CIGNA CORP		03/01/2021	CITIGROUP GLOBAL MARKETS INC.		249,710	250,000	0
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO		11/17/2021	GOLDMAN		249,630	250,000	0
141781-BS-2	CARGILL INC		11/08/2021	Various		498,140	500,000	0
149123-CK-5	CATERPILLAR INC		03/02/2021	MLPFS INC FIXED INCOME		570,843	575,000	0
17323V-AY-1	CGOINT 2015-GC29 A3 - CMBS		10/26/2021	JP MORGAN CLEARING CORP		671,639	646,852	1,424
207597-EN-1	CONNECTICUT LIGHT AND POWER CO		06/21/2021	Various		398,992	400,000	0
31428X-CD-6	FEDEX CORP		04/20/2021	WELLS FARGO SECURITIES LLC		473,437	475,000	0
42250P-AC-7	HEALTHPEAK PROPERTIES INC		06/30/2021	CREDIT AGRICOLE SECURITIES (USA) I		299,694	300,000	0
58933Y-BD-6	MERCK & CO INC		12/07/2021	MLPFS INC FIXED INCOME		449,208	450,000	0
64952W-ED-1	NEW YORK LIFE GLOBAL FUNDING		06/02/2021	JP MORGAN SECURITIES INC.		374,636	375,000	0
79466L-AH-7	SALESFORCE.COM INC		07/21/2021	GOLDMAN		605,370	600,000	275
91324P-DP-4	UNITEDHEALTH GROUP INC		05/28/2021	MARKETAXESS CORPORATION		257,866	225,000	4,045
950030-AH-2	WFCM 2021-C61 A3 - CMBS		11/19/2021	WELLS FARGO SECURITIES LLC		504,964	500,000	167
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>8,290,882</b>	<b>8,146,852</b>	<b>14,794</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>15,542,529</b>	<b>15,312,419</b>	<b>18,513</b>
<b>8399998. Total - Bonds - Part 5</b>								
<b>8399999. Total - Bonds</b>						<b>15,542,529</b>	<b>15,312,419</b>	<b>18,513</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>							<b>XXX</b>	
<b>8999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>
060505-10-4	BANK OF AMERICA ORD		12/29/2021	Paine Webber		495,000	22,046	0
110122-10-8	BRISTOL MYERS SQUIBB ORD		12/22/2021	Paine Webber		200,000	12,215	0
14040H-10-5	CAPITAL ONE FINANCIAL ORD		02/17/2021	Unknown		1,575,000	186,736	0
172967-42-4	CITIGROUP ORD		02/02/2021	Unknown		555,000	33,281	0
189054-10-9	CLOROX ORD		12/22/2021	Paine Webber		1,200,000	212,823	0
191216-10-0	COCA-COLA ORD		03/03/2021	Unknown		1,750,000	87,781	0
194162-10-3	COLGATE PALMOLIVE ORD		09/28/2021	Paine Webber		475,000	36,085	0
20030N-10-1	COMCAST CL A ORD		06/04/2021	Unknown		1,070,000	61,092	0
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		03/16/2021	Unknown		2,200,000	215,728	0
30231G-10-2	EXXON MOBIL ORD		12/21/2021	Paine Webber		7,000,000	425,613	0
345370-86-0	FORD MOTOR ORD		11/17/2021	Paine Webber		8,950,000	177,801	0
370334-10-4	GENERAL MILLS ORD		03/16/2021	Unknown		104,000	6,151	0
46625H-10-0	JPMORGAN CHASE ORD		03/16/2021	Unknown		65,000	9,908	0
478160-10-4	JOHNSON & JOHNSON ORD		12/21/2021	Paine Webber		115,000	19,163	0
49271V-10-0	KEURIG DR PEPPER ORD		12/29/2021	Paine Webber		150,000	5,489	0
539830-10-9	LOCKHEED MARTIN ORD		12/20/2021	Paine Webber		295,000	100,034	0
580135-10-1	MCDONALD'S ORD		12/21/2021	Paine Webber		500,000	132,308	0
58933Y-10-5	MERCK & CO. INC.		12/21/2021	Paine Webber		11,375,000	584,059	0
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		11/30/2021	Paine Webber		2,655,000	158,911	0
713448-10-8	PEPSICO ORD		03/16/2021	Unknown		500,000	86,395	0
717081-10-3	PFIZER ORD		12/21/2021	Paine Webber		6,495,000	324,136	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
854502-10-1	STANLEY BLACK AND DECKER ORD		10/15/2021	Paine Webber	1,105,000	200,961		0
885791-10-1	3M ORD		12/21/2021	Paine Webber	2,785,000	519,700		0
911312-10-6	UNITED PARCEL SERVICE CL B ORD		01/19/2021	Unknown	1,425,000	223,520		0
92826C-83-9	VISA CL A ORD		12/22/2021	Paine Webber	100,000	21,781		0
931142-10-3	WALMART ORD		03/16/2021	Unknown	140,000	18,763		0
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						3,862,477	XXX	0
464288-24-0	ISHARES:MSCI ACWI XUS		07/13/2021	Merrill Lynch	52,546,000	3,004,191		0
922908-76-9	VANGUARD TSM IDX ETF		08/27/2021	Merrill Lynch	3,007,000	699,985		0
<b>9499999. Subtotal - Common Stocks - Mutual Funds</b>						3,704,176	XXX	0
<b>9799997. Total - Common Stocks - Part 3</b>						7,566,653	XXX	0
<b>9799998. Total - Common Stocks - Part 5</b>						2,012,669	XXX	0
<b>9799999. Total - Common Stocks</b>						9,579,322	XXX	0
<b>9899999. Total - Preferred and Common Stocks</b>						9,579,322	XXX	0
<b>9999999 - Totals</b>						25,121,851	XXX	18,513

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-GB-2	G2 MA5594 - RMBS		12/01/2021	Paydown		226,269	226,269	221,938	222,459	0	3,810	0	3,810	0	226,269	0	0	0	3,758	11/20/2048
912828-B9-0	UNITED STATES TREASURY		02/28/2021	Maturity @ 100.00		300,000	300,000	304,254	300,120	0	(120)	0	(120)	0	300,000	0	0	0	3,000	02/28/2021
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>526,269</b>	<b>526,269</b>	<b>526,192</b>	<b>522,579</b>	<b>0</b>	<b>3,690</b>	<b>0</b>	<b>3,690</b>	<b>0</b>	<b>526,269</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,758</b>	<b>XXX</b>
235036-XM-7	DALLAS FORT WORTH TEX INTL ARPT REV		11/01/2021	Call @ 100.00		175,000	175,000	188,522	176,428	0	(1,428)	0	(1,428)	0	175,000	0	0	0	8,750	11/01/2042
3128M7-SM-9	FH G05624 - RMBS		12/01/2021	Paydown		36,926	36,926	38,785	38,509	0	(1,583)	0	(1,583)	0	36,926	0	0	0	816	09/01/2039
3128MC-CD-5	FH G13468 - RMBS		12/01/2021	Paydown		10,243	10,243	10,503	10,357	0	(114)	0	(114)	0	10,243	0	0	0	224	03/01/2024
3128MJ-4V-9	FH G08835 - RMBS		12/01/2021	Paydown		81,288	81,288	80,996	80,997	0	291	0	291	0	81,288	0	0	0	1,219	09/01/2048
3128MJ-6L-9	FH G08874 - RMBS		12/01/2021	Paydown		79,270	79,270	83,766	85,176	0	(5,906)	0	(5,906)	0	79,270	0	0	0	1,902	04/01/2049
3128MJ-OR-4	FH G08463 - RMBS		12/01/2021	Paydown		17,173	17,173	18,141	18,273	0	(1,101)	0	(1,101)	0	17,173	0	0	0	329	10/01/2041
3128MJ-S4-3	FH G08538 - RMBS		12/01/2021	Paydown		121,922	121,922	124,646	123,787	0	(1,865)	0	(1,865)	0	121,922	0	0	0	2,047	07/01/2043
3128MJ-UF-5	FH G08581 - RMBS		12/01/2021	Paydown		66,016	66,016	66,609	66,481	0	(465)	0	(465)	0	66,016	0	0	0	1,019	04/01/2044
3128MJ-UK-4	FH G08585 - RMBS		12/01/2021	Paydown		47,384	47,384	48,573	48,344	0	(959)	0	(959)	0	47,384	0	0	0	742	05/01/2044
3128MJ-UV-0	FH G08595 - RMBS		12/01/2021	Paydown		18,971	18,971	20,064	19,956	0	(985)	0	(985)	0	18,971	0	0	0	353	07/01/2044
3128MJ-UX-6	FH G08597 - RMBS		12/01/2021	Paydown		51,951	51,951	53,250	52,964	0	(1,013)	0	(1,013)	0	51,951	0	0	0	823	07/01/2044
3128MJ-UZ-1	FH G08599 - RMBS		12/01/2021	Paydown		48,630	48,630	50,362	49,957	0	(1,327)	0	(1,327)	0	48,630	0	0	0	764	08/01/2044
3128MJ-IV-8	FH G08659 - RMBS		12/01/2021	Paydown		71,328	71,328	74,381	74,144	0	(2,816)	0	(2,816)	0	71,328	0	0	0	1,131	08/01/2045
3128MJ-XK-1	FH G08681 - RMBS		12/01/2021	Paydown		145,392	145,392	151,356	150,498	0	(5,106)	0	(5,106)	0	145,392	0	0	0	2,318	12/01/2045
31307A-G2-2	FH J22017 - RMBS		12/01/2021	Paydown		69,600	69,600	71,666	70,295	0	(695)	0	(695)	0	69,600	0	0	0	840	02/01/2023
3132DI-AG-8	FH S08107 - RMBS		12/01/2021	Paydown		141,007	141,007	147,308	147,200	0	(6,193)	0	(6,193)	0	141,007	0	0	0	2,179	11/01/2050
3132DI-AH-6	FH S08108 - RMBS		12/01/2021	Paydown		252,776	252,776	266,957	266,957	0	(14,181)	0	(14,181)	0	252,776	0	0	0	4,002	11/01/2050
3132GE-S5-5	FH Q01757 - RMBS		12/01/2021	Paydown		17,173	17,173	17,403	17,335	0	(163)	0	(163)	0	17,173	0	0	0	409	02/01/2041
3132GE-S4-3	FH Q01439 - RMBS		12/01/2021	Paydown		53,135	53,135	53,849	53,545	0	(410)	0	(410)	0	53,135	0	0	0	672	06/01/2041
3132GE-VT-4	FH Q01526 - RMBS		12/01/2021	Paydown		27,819	27,819	28,193	28,121	0	(302)	0	(302)	0	27,819	0	0	0	612	06/01/2041
3132GR-VR-9	FH Q06624 - RMBS		12/01/2021	Paydown		78,189	78,189	81,151	79,500	0	(1,312)	0	(1,312)	0	78,189	0	0	0	1,334	03/01/2042
3132YS-EH-9	FH Q50135 - RMBS		12/01/2021	Paydown		382,468	382,468	396,392	398,241	0	(15,773)	0	(15,773)	0	382,468	0	0	0	5,949	08/01/2047
3132XU-V3-6	FH Q52433 - RMBS		12/01/2021	Paydown		82,151	82,151	84,795	84,643	0	(2,492)	0	(2,492)	0	82,151	0	0	0	1,625	11/01/2047
3132Y2-7D-2	FH Q58991 - RMBS		12/01/2021	Paydown		65,567	65,567	65,692	65,669	0	(103)	0	(103)	0	65,567	0	0	0	1,132	10/01/2048
31335A-AZ-1	FH G60024 - RMBS		12/01/2021	Paydown		64,429	64,429	67,464	67,109	0	(2,680)	0	(2,680)	0	64,429	0	0	0	1,049	05/01/2043
31335B-BH-8	FH G60940 - RMBS		12/01/2021	Paydown		222,135	222,135	224,408	224,293	0	(2,158)	0	(2,158)	0	222,135	0	0	0	4,774	09/01/2046
31339S-E2-7	FH QA2853 - RMBS		12/01/2021	Paydown		78,536	78,536	79,632	79,632	0	(1,096)	0	(1,096)	0	78,536	0	0	0	1,037	09/01/2049
3133KJ-4H-2	FH RA3524 - RMBS		12/01/2021	Paydown		148,262	148,262	153,960	153,723	0	(5,461)	0	(5,461)	0	148,262	0	0	0	1,989	09/01/2050
31346Y-G6-2	FH Q44699 - RMBS		12/01/2021	Paydown		103,588	103,588	105,190	105,195	0	(1,608)	0	(1,608)	0	103,588	0	0	0	1,452	11/01/2049
3137FM-2U-5	FHR 4890 MG - CMO/RMBS		12/01/2021	Paydown		226,716	226,716	228,416	227,989	0	(1,273)	0	(1,273)	0	226,716	0	0	0	3,257	10/15/2047
3138A4-DQ-5	FN AH2810 - RMBS		12/01/2021	Paydown		14,640	14,640	14,686	14,629	0	11	0	11	0	14,640	0	0	0	275	02/01/2026
3138A6-AK-6	FN AH4509 - RMBS		12/01/2021	Paydown		41,660	41,660	41,009	41,366	0	294	0	294	0	41,660	0	0	0	777	01/01/2026
3138A8-EL-6	FN AH6438 - RMBS		12/01/2021	Paydown		17,283	17,283	17,337	17,271	0	12	0	12	0	17,283	0	0	0	286	02/01/2026
3138A8-SL-1	FN AH6822 - RMBS		12/01/2021	Paydown		15,363	15,363	15,487	15,389	0	(27)	0	(27)	0	15,363	0	0	0	259	03/01/2026
3138LU-3Y-9	FN A04414 - RMBS		12/01/2021	Paydown		39,359	39,359	40,574	40,014	0	(654)	0	(654)	0	39,359	0	0	0	414	08/01/2042
3138M6-MD-6	FN AP3055 - RMBS		12/01/2021	Paydown		39,927	39,927	41,159	40,798	0	(871)	0	(871)	0	39,927	0	0	0	537	09/01/2042
3138M7-G4-1	FN AP3818 - RMBS		12/01/2021	Paydown		92,618	92,619	95,477	94,431	0	(1,813)	0	(1,813)	0	92,619	0	0	0	1,074	09/01/2042
3138MH-XU-1	FN AS7890 - RMBS		12/01/2021	Paydown		140,783	140,783	140,176	140,234	0	549	0	549	0	140,783	0	0	0	1,855	09/01/2046
3138X0-Y2-8	FN AU1628 - RMBS		12/01/2021	Paydown		34,369	34,369	35,717	35,360	0	(990)	0	(990)	0	34,369	0	0	0	479	07/01/2043
3140EU-JE-0	FN BC0260 - RMBS		12/01/2021	Paydown		51,792	51,792	53,520	52,995	0	(1,202)	0	(1,202)	0	51,792	0	0	0	825	02/01/2031
3140FE-6B-5	FN BD7165 - RMBS		12/01/2021	Paydown		55,091	55,091	58,220	57,474	0	(2,383)	0	(2,383)	0	55,091	0	0	0	984	04/01/2047
3140FT-LC-3	FN BE7522 - RMBS		12/01/2021	Paydown		92,232	92,232	93,644	93,462	0	(1,231)	0	(1,231)	0	92,232	0	0	0	1,167	02/01/2032
3140HM-2D-5	FN BK7971 - RMBS		12/01/2021	Paydown		34,194	34,194	35,215	35,122	0	(928)	0	(928)	0	34,194	0	0	0	658	11/01/2028
3140J7-LZ-6	FN BM3043 - RMBS		12/01/2021	Paydown		191,757	191,757	202,289	200,247	0	(8,489)	0	(8,489)	0	191,757	0	0	0	3,716	11/01/2047
3140J9-AR-2	FN BM4515 - RMBS		12/01/2021	Paydown		36,877	36,877	38,099	37,953	0	(1,076)	0	(1,076)	0	36,877	0	0	0	740	10/01/2028
3140JX-RN-0	FN BC3192 - RMBS		12/01/2021	Paydown		103,973	103,973	106,507	106,813	0	(2,840)	0	(2,840)	0	103,973	0	0	0	1,288	10/01/2049
3140KE-GE-2	FN BP6496 - RMBS		12/01/2021	Paydown		69,051	69,051	71,846	71,795	0	(2,743)	0	(2,743)	0	69,051	0	0	0	726	07/01/2035
3140LO-EX-1	FN BR1949 - RMBS		12/01/2021	Paydown		27,092	27,092	28,014	27,923	0	(923)	0	(923)	0	27,092	0	0	0	283	02/01/2051
3140X4-5Y-8	FN FM1762 - RMBS		12/01/2021	Paydown		68,366	68,366	70,460	71,035	0	(2,669)	0	(2,669)	0	68,366	0	0	0	1,060	09/01/2049
3140X4-HU-3	FN FM1142 - RMBS		12/01/2021	Paydown		1														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date		
3140XB-D6-4	FN FM7324 - RMBS		12/01/2021	Paydown		12,302	14,239	14,347	.0	0	(108)	0	(108)	0	14,239	0	(1,938)	(1,938)	.80	05/01/2051		
3140XB-FW-5	FN FM7380 - RMBS		12/01/2021	Paydown		34,164	34,505	35,850	.0	0	(1,346)	0	(1,346)	0	34,505	0	(341)	(341)	.242	06/01/2051		
31417F-YY-8	FN AB8826 - RMBS		12/01/2021	Paydown		118,344	118,344	122,652	121,867	0	(3,523)	0	(3,523)	0	118,344	0	0	0	1,437	03/01/2043		
31418C-2K-9	FN MA3477 - RMBS		12/01/2021	Paydown		64,494	64,494	66,360	66,031	0	(1,536)	0	(1,536)	0	64,494	0	0	0	1,246	09/01/2028		
31418C-AF-1	FN MA2705 - RMBS		12/01/2021	Paydown		200,071	200,071	196,836	197,737	0	2,334	0	2,334	0	200,071	0	0	0	2,693	08/01/2046		
31418C-FJ-8	FN MA2868 - RMBS		12/01/2021	Paydown		66,687	66,687	65,312	65,589	0	1,098	0	1,098	0	66,687	0	0	0	.845	01/01/2032		
31418C-Y0-2	FN MA3386 - RMBS		12/01/2021	Paydown		52,240	52,240	55,439	55,967	0	(3,727)	0	(3,727)	0	52,240	0	0	0	1,301	06/01/2048		
31418D-KW-1	FN MA3908 - RMBS		12/01/2021	Paydown		90,186	90,186	95,865	96,884	0	(6,708)	0	(6,708)	0	90,186	0	0	0	1,924	01/01/2050		
31418D-NC-3	FN MA3954 - RMBS		12/01/2021	Paydown		30,229	30,229	31,424	31,348	0	(1,119)	0	(1,119)	0	30,229	0	0	0	.439	03/01/2030		
31419A-G4-3	FN AE0218 - RMBS		12/01/2021	Paydown		35,446	35,446	38,303	38,258	0	(2,812)	0	(2,812)	0	35,446	0	0	0	.749	08/01/2040		
575896-HN-8	MASSACHUSETTS ST PORT AUTH REV		02/18/2021	Call @ 100.00		100,000	100,000	100,373	100,000	0	0	0	0	100,000	0	0	0	.653	07/01/2040			
64711R-JS-6	NEW MEXICO FIN AUTH ST TRANSN REV		06/15/2021	Maturity @ 100.00		100,000	100,000	102,685	101,005	0	(1,005)	0	(1,005)	0	100,000	0	0	0	2,500	06/15/2021		
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>5,562,784</b>	<b>5,565,062</b>	<b>5,755,430</b>	<b>5,368,768</b>	<b>0</b>	<b>(148,875)</b>	<b>0</b>	<b>(148,875)</b>	<b>0</b>	<b>5,565,062</b>	<b>0</b>	<b>(2,279)</b>	<b>(2,279)</b>	<b>94,315</b>	<b>XXX</b>		
02005A-HE-1	AMOT 2018-4 A - ABS		07/15/2021	Various		1,125,000	1,125,000	1,127,892	1,125,618	0	(618)	0	(618)	0	1,125,000	0	0	0	21,656	07/17/2023		
02008Q-AB-6	ALLYA 2019-2 A2 - ABS		02/16/2021	Paydown		23,974	23,974	23,971	23,971	0	0	0	0	0	23,974	0	0	0	.54	07/15/2022		
05522R-CY-2	BACCT 2018-1 A - ABS		02/16/2021	Various		750,000	750,000	745,137	749,712	0	288	0	288	0	750,000	0	0	0	3,375	07/17/2023		
12527E-AD-0	CFPRE 2011-C1 A4 - CMBS		01/15/2021	Paydown		43,277	43,277	44,476	43,297	0	(20)	0	(20)	0	43,277	0	0	0	.179	04/15/2044		
126650-BC-3	CVSPAS 5 CTF - CMBS		12/10/2021	Paydown		13,784	13,784	16,006	14,851	0	(1,068)	0	(1,068)	0	13,784	0	0	0	.443	01/10/2028		
13645R-AP-9	CANADIAN PACIFIC RAILWAY CO	C.	11/18/2021	INC.		251,510	250,000	245,378	249,425	0	488	0	488	0	249,913	0	1,597	1,597	15,125	01/15/2022		
141781-BB-9	CARGILL INC		11/08/2021	TORONTO DOMINION BK		428,976	428,000	417,381	426,310	0	1,238	0	1,238	0	427,549	0	1,427	1,427	16,831	03/01/2022		
17323V-AY-1	CGCMT 2015-GC29 A3 - CMBS		11/01/2021	Paydown		36,212	36,212	37,600	37,600	0	(1,388)	0	(1,388)	0	36,212	0	0	0	.232	04/10/2048		
31428X-BC-9	FEDEX CORP		05/20/2021	Various		438,968	400,000	408,532	403,796	0	(337)	0	(337)	0	403,459	0	(3,459)	(3,459)	49,243	02/01/2025		
345397-X0-1	FORD MOTOR CREDIT COMPANY LLC		01/15/2021	Maturity @ 100.00		375,000	375,000	384,330	375,088	0	(88)	0	(88)	0	375,000	0	0	0	6,000	01/15/2021		
36144B-AL-7	GATX CORP		04/01/2021	Call @ 100.00		806,032	800,000	889,864	806,386	0	(3,806)	0	(3,806)	0	802,580	0	(2,580)	(2,580)	18,965	06/01/2021		
40414L-AJ-8	HEALTHPEAK PROPERTIES INC		02/26/2021	Various		551,366	500,000	496,140	498,718	0	65	0	65	0	498,783	0	1,217	1,217	57,328	11/15/2023		
43814W-AC-9	HAROT 2019-1 A3 - ABS		12/18/2021	Paydown		231,411	231,411	231,405	231,409	0	2	0	2	0	231,411	0	0	0	3,254	03/20/2023		
448055-AJ-2	CENOVUS ENERGY INC	C.	10/20/2021	Call @ 100.00		661,494	650,000	657,852	651,334	0	(1,030)	0	(1,030)	0	650,304	0	(304)	(304)	37,525	04/15/2022		
501044-CX-7	KROGER CO		01/15/2021	Maturity @ 100.00		375,000	375,000	374,081	375,000	0	5	0	5	0	375,000	0	0	0	6,188	01/15/2021		
617459-AD-4	MSC 2011-C2 A4 - CMBS		06/17/2021	Paydown		694,527	694,527	701,446	693,599	0	927	0	927	0	694,527	0	0	0	8,738	06/17/2044		
718546-AC-8	PHILLIPS 66		12/16/2021	Call @ 100.00		144,619	143,000	147,836	143,838	0	(639)	0	(639)	0	143,199	0	(199)	(199)	7,657	04/01/2022		
74340X-BE-0	PROLOGIS LP		03/08/2021	Call @ 100.00		404,874	360,000	365,465	363,124	0	(114)	0	(114)	0	363,009	0	(3,009)	(3,009)	49,637	11/01/2025		
867224-AA-5	SUNOR ENERGY INC	C.	09/28/2021	Call @ 100.00		541,907	500,000	500,885	500,397	0	(72)	0	(72)	0	500,325	0	(325)	(325)	56,757	12/01/2024		
883556-BR-2	THERMO FISHER SCIENTIFIC INC		12/30/2021	Call @ 100.00		479,849	450,000	444,542	446,679	0	537	0	537	0	447,216	0	2,784	2,784	46,848	09/19/2026		
92343V-BR-4	VERIZON COMMUNICATIONS INC		05/28/2021	Various		882,528	800,000	856,682	818,139	0	(2,581)	0	(2,581)	0	815,559	0	(15,559)	(15,559)	111,482	09/15/2023		
92936C-AJ-8	WFRBS 2011-C4 A4 - CMBS		07/01/2021	Paydown		500,000	500,000	504,986	498,986	0	1,014	0	1,014	0	500,000	0	0	0	6,386	06/17/2044		
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>9,760,306</b>	<b>9,449,184</b>	<b>9,621,884</b>	<b>9,439,676</b>	<b>0</b>	<b>(7,196)</b>	<b>0</b>	<b>(7,196)</b>	<b>0</b>	<b>9,470,080</b>	<b>0</b>	<b>(18,410)</b>	<b>(18,410)</b>	<b>523,903</b>	<b>XXX</b>		
<b>8399997. Total - Bonds - Part 4</b>						<b>15,849,358</b>	<b>15,540,515</b>	<b>15,903,506</b>	<b>15,331,023</b>	<b>0</b>	<b>(152,381)</b>	<b>0</b>	<b>(152,381)</b>	<b>0</b>	<b>15,561,411</b>	<b>0</b>	<b>(20,688)</b>	<b>(20,688)</b>	<b>624,977</b>	<b>XXX</b>		
<b>8399998. Total - Bonds - Part 5</b>																				<b>XXX</b>		
<b>8399999. Total - Bonds</b>						<b>15,849,358</b>	<b>15,540,515</b>	<b>15,903,506</b>	<b>15,331,023</b>	<b>0</b>	<b>(152,381)</b>	<b>0</b>	<b>(152,381)</b>	<b>0</b>	<b>15,561,411</b>	<b>0</b>	<b>(20,688)</b>	<b>(20,688)</b>	<b>624,977</b>	<b>XXX</b>		
<b>8999997. Total - Preferred Stocks - Part 4</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	
<b>8999998. Total - Preferred Stocks - Part 5</b>							<b>XXX</b>													<b>XXX</b>		
<b>8999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
00206R-10-2	AT&T ORD		02/24/2021	Unknown		10,860,000		319,042	297,584	0	(14,749)	0	(14,749)	0	297,584	0	21,458	21,458	5,647			
00287Y-10-9	ABBVIE ORD		07/12/2021	Unknown		2,110,000		246,162	197,480	0	(28,606)	0	(28,606)	0	197,480	0	48,682	48,682	5,486			
037833-10-0	APPLE ORD		05/24/2021	Unknown		4,500,000		557,007	101,535	0	(495,570)	0	(495,570)	0	101,535	0	455,472	455,472	1,033			
110122-10-8	BRISTOL MYERS SQUIBB ORD		05/24/2021	Unknown		1,300,000		87,009	80,639	0	(20,727)	0	(20,727)	0	59,912	0	27,097	27,097	1,274			
134429-10-9	CAMPBELL SOUP ORD		01/19/2021	Unknown		2,620,000		121,348	124,017	0	(2,660)	0	(2,660)	0	124,017	0	(2,669)	(2,669)	969			
149123-10-1	CATERPILLAR ORD		04/23/2021	Unknown		800,000		119,999	75,332	0	(33,880)	0	(33,880)	0	75,332	0	44,667	44,667	1,100			
191216-10-0	COCA-COLA ORD		06/11/2021	Unknown		1,250,000		69,927	50,191	0	(18,359)	0	(18,359)	0	50,191	0	19,736	19,736	5,525			
20030N-10-1	COMCAST CL A ORD		12/22/2021	Paine Webber		1,070,000		52,494	39,275	0	(16,793)	0	(16,793)	0	39,275	0	13,219	13,219	1,049			
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		04/23/2021	Unknown		200,000		20,272	19,614	0	0	0	0	19,614	0	658	658	1,889				
30040W-10-8	EVERSOURCE ENERGY ORD		04/23/2021	Unknown		400,000		35,342	16,594	0	(18,010)	0	(18,010)	0	16,594	0	18,748	18,748	241			
370334-10-4	GENERAL MILLS																					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
58933Y-10-5	MERCK & CO ORD		06/03/2021	Unknown	10,500.000	543,018		543,018	858,900	(315,882)	0	0	(315,882)	0	543,018	0	0	0	13,650	
594918-10-4	MICROSOFT ORD		06/11/2021	Unknown	1,125.000	278,006		82,753	250,223	(167,469)	0	0	(167,469)	0	82,753	0	195,253	195,253	854	
742718-10-9	PROCTER & GAMBLE ORD		12/17/2021	Paine Webber	6,605.000	1,026,176		571,291	919,020	(347,728)	0	0	(347,728)	0	571,291	0	454,885	454,885	22,101	
747525-10-3	QUALCOMM ORD		04/13/2021	Unknown	1,730.000	237,389		120,210	263,548	(143,339)	0	0	(143,339)	0	120,210	0	117,179	117,179	1,125	
855244-10-9	STARBUCKS ORD		01/07/2021	Unknown	2,360.000	244,390		85,492	252,473	(166,981)	0	0	(166,981)	0	85,492	0	158,898	158,898	0	
87612E-10-6	TARGET ORD		06/11/2021	Unknown	1,675.000	371,193		135,387	295,688	(160,301)	0	0	(160,301)	0	135,387	0	235,806	235,806	1,955	
88579Y-10-1	3M ORD		06/11/2021	Unknown	85.000	17,223		10,758	14,857	(4,099)	0	0	(4,099)	0	10,758	0	6,466	6,466	252	
911312-10-6	UNITED PARCEL SERVICE CL B ORD		06/11/2021	Unknown	625.000	116,672		57,285	105,250	(47,965)	0	0	(47,965)	0	57,285	0	59,387	59,387	842	
92343V-10-4	VERIZON COMMUNICATIONS ORD		04/27/2021	Unknown	2,700.000	152,194		145,891	158,625	(12,734)	0	0	(12,734)	0	145,891	0	6,303	6,303	3,389	
92826C-83-9	VISA CL A ORD		06/11/2021	Unknown	100.000	23,448		11,038	21,873	(10,835)	0	0	(10,835)	0	11,038	0	12,411	12,411	64	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				5,475,559	5,475,559	XXX	3,432,395	5,593,347	(2,180,566)	0	0	(2,180,566)	0	3,432,395	0	2,043,164	2,043,164	63,026	XXX
922908-36-3	VANGUARD 500 IDX ETF		06/11/2021	Merrill Lynch	10,090.000	3,844,046		2,245,211	3,467,832	(1,222,621)	0	0	(1,222,621)	0	2,245,211	0	1,598,835	1,598,835	12,739	XXX
9499999	Subtotal - Common Stocks - Mutual Funds				3,844,046	3,844,046	XXX	2,245,211	3,467,832	(1,222,621)	0	0	(1,222,621)	0	2,245,211	0	1,598,835	1,598,835	12,739	XXX
9799997	Total - Common Stocks - Part 4				9,319,605	9,319,605	XXX	5,677,606	9,061,179	(3,403,187)	0	0	(3,403,187)	0	5,677,606	0	3,641,999	3,641,999	75,764	XXX
9799998	Total - Common Stocks - Part 5				1,961,374	1,961,374	XXX	2,012,669	0	0	0	0	0	0	2,012,669	0	(51,295)	(51,295)	11,194	XXX
9799999	Total - Common Stocks				11,280,979	11,280,979	XXX	7,690,275	9,061,179	(3,403,187)	0	0	(3,403,187)	0	7,690,275	0	3,590,704	3,590,704	86,958	XXX
9899999	Total - Preferred and Common Stocks				11,280,979	11,280,979	XXX	7,690,275	9,061,179	(3,403,187)	0	0	(3,403,187)	0	7,690,275	0	3,590,704	3,590,704	86,958	XXX
9999999	Totals				27,130,337	27,130,337	XXX	23,593,781	24,392,202	(3,403,187)	(152,381)	0	(3,555,568)	0	23,251,686	0	3,570,016	3,570,016	711,935	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends								
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value													
8399998. Total - Bonds											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8999998. Total - Preferred Stocks											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
00206R-10-2	AT&T ORD		04/27/2021	Unknown	05/17/2021	Unknown	12,820,000	394,657	401,492	394,657	0	0	0	0	0	0	6,835	6,835	0	0								
134429-10-9	CAMPBELL SOUP ORD		04/13/2021	Unknown	08/06/2021	Unknown	4,510,000	220,108	194,244	220,108	0	0	0	0	0	0	(25,865)	(25,865)	1,480	0								
278642-10-3	EBAY ORD		03/24/2021	Unknown	05/24/2021	Unknown	2,865,000	168,489	176,534	168,489	0	0	0	0	0	0	8,045	8,045	0	0								
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		05/17/2021	Unknown	09/14/2021	Paine Webber	1,425,000	206,913	193,858	206,913	0	0	0	0	0	0	(13,055)	(13,055)	2,337	0								
500754-10-6	KRAFT HEINZ ORD		09/28/2021	Paine Webber	11/30/2021	Paine Webber	4,700,000	175,089	158,167	175,089	0	0	0	0	0	0	(16,922)	(16,922)	3,700	0								
576360-10-4	MASTERCARD CL A ORD		09/01/2021	Paine Webber	11/17/2021	Paine Webber	500,000	174,984	176,511	174,984	0	0	0	0	0	0	1,527	1,527	220	0								
68622V-10-6	ORGANON ORD		06/03/2021	Not Provided	06/04/2021	Unknown	1,050,000	25,236	36,497	25,236	0	0	0	0	0	0	11,261	11,261	0	0								
854502-10-1	STANLEY BLACK AND DECKER ORD		05/13/2021	Unknown	09/01/2021	Paine Webber	905,000	193,897	173,628	193,897	0	0	0	0	0	0	(20,269)	(20,269)	634	0								
92343V-10-4	VERIZON COMMUNICATIONS ORD		03/16/2021	Unknown	04/27/2021	Unknown	4,500,000	257,354	253,321	257,354	0	0	0	0	0	0	(4,033)	(4,033)	2,824	0								
92556H-20-6	VIACOMCBS CL B ORD		09/14/2021	Paine Webber	10/15/2021	Paine Webber	5,025,000	195,942	197,121	195,942	0	0	0	0	0	0	1,179	1,179	0	0								
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								2,012,669	1,961,374	2,012,669	0	0	0	0	0	0	(51,295)	(51,295)	11,194	0								
9799998. Total - Common Stocks								2,012,669	1,961,374	2,012,669	0	0	0	0	0	0	(51,295)	(51,295)	11,194	0								
9899999. Total - Preferred and Common Stocks								2,012,669	1,961,374	2,012,669	0	0	0	0	0	0	(51,295)	(51,295)	11,194	0								
9999999 - Totals								2,012,669	1,961,374	2,012,669	0	0	0	0	0	0	(51,295)	(51,295)	11,194	0								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
99C002-52-6	CHARLES RIVER INSURANCE COMPANY				.8B1	10,595,020			3,000,000	30.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						10,595,020	0	0	XXX	XXX
650878-10-7	NEWBURY CORPORATION					(2,407,692)			2,347,000	19.0
1799999. Subtotal - Common Stock - Other Affiliates						(2,407,692)	0	0	XXX	XXX
1899999. Total Common Stocks						8,187,328	0	0	XXX	XXX
1999999 - Totals						8,187,328	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)		
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX	
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
021999999	Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
028999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
035999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
042999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
043999999	Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
044999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
045999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
046999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
047999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
048999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
049999999	Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
070999999	Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
077999999	Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
084999999	Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
CALL COCA COLA CO COM																								
02 22 @ 60.000				OTC	06/21/2021	02/18/2022	150	900,000	60.0	0	(15,578)	0	(14,850)		(14,850)	728	0	0	0	0	XXX	XXX		
CALL STARBUCKS CORP 04				OTC	09/20/2021	04/14/2022	20	260,000	130.0	0	(4,180)	0	(2,810)		(2,810)	1,370	0	0	0	0	XXX	XXX		
22 @ 130.000																								
CALL UNITED PARCEL				OTC	09/21/2021	01/21/2022	20	440,000	220.0	0	(3,150)	0	(3,610)		(3,610)	(460)	0	0	0	0	XXX	XXX		
SERVI 01 22 @ 220.000																								
CALL MERCK & CO INC				OTC	09/30/2021	04/14/2022	105	918,750	87.5	0	(11,638)	0	(7,088)		(7,088)	4,551	0	0	0	0	XXX	XXX		
COM 04 22 @ 87.500																								
CALL 3M CO 04 22 @				OTC	10/04/2021	04/14/2022	44	924,000	210.0	0	(7,891)	0	(2,024)		(2,024)	5,867	0	0	0	0	XXX	XXX		
210.000																								
CALL TARGET CORP 04 22				OTC	10/05/2021	04/14/2022	40	1,080,000	270.0	0	(16,080)	0	(10,260)		(10,260)	5,820	0	0	0	0	XXX	XXX		
@ 270.000																								
CALL DEERE AND CO 03				OTC	10/06/2021	03/18/2022	13	520,000	400.0	0	(7,150)	0	(2,340)		(2,340)	4,810	0	0	0	0	XXX	XXX		
22 @ 400.000																								
CALL LOCKHEED MARTIN				OTC	10/06/2021	06/17/2022	22	880,000	400.0	0	(15,400)	0	(9,790)		(9,790)	5,610	0	0	0	0	XXX	XXX		
COR 06 22 @ 400.000																								
CALL CATERPILLAR INC				OTC	10/21/2021	05/20/2022	21	525,000	250.0	0	(5,250)	0	(3,675)		(3,675)	1,575	0	0	0	0	XXX	XXX		
05 22 @ 250.000																								
CALL FORD MOTOR CO COM				OTC	11/22/2021	01/21/2022	89	222,500	25.0	0	(3,592)	0	(445)		(445)	3,147	0	0	0	0	XXX	XXX		
01 22 @ 25.000																								
CALL WALMART INC 06 22				OTC	12/01/2021	06/17/2022	58	957,000	165.0	0	(9,730)	0	(10,498)		(10,498)	(769)	0	0	0	0	XXX	XXX		
@ 165.000																								
CALL JPMORGAN CHASE &				OTC	12/03/2021	02/18/2022	20	360,000	180.0	0	(3,239)	0	(500)		(500)	2,739	0	0	0	0	XXX	XXX		
CO 02 22 @ 180.000																								
CALL AMER EXPRESS CO				OTC	12/13/2021	04/14/2022	14	266,000	190.0	0	(3,899)	0	(2,128)		(2,128)	1,771	0	0	0	0	XXX	XXX		
04 22 @ 190.000																								
CALL MCDONALDS CORP 06				OTC	12/22/2021	06/17/2022	32	864,000	270.0	0	(38,720)	0	(39,328)		(39,328)	(608)	0	0	0	0	XXX	XXX		
22 @ 270.000																								
CALL HERSHEY CO 02 22				OTC	12/29/2021	02/18/2022	12	240,000	200.0	0	(2,400)	0	(2,880)		(2,880)	(480)	0	0	0	0	XXX	XXX		
@ 200.000																								
CALL PFIZER INC 05 22				OTC	12/29/2021	05/20/2022	147	1,029,000	70.0	0	(15,435)	0	(20,727)		(20,727)	(5,292)	0	0	0	0	XXX	XXX		
@ 70.000																								
085999999	Subtotal - Written Options - Other - Call Options and Warrants										0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX
091999999	Subtotal - Written Options - Other										0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX
092999999	Total Written Options - Call Options and Warrants										0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX
093999999	Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
094999999	Total Written Options - Caps									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
095999999	Total Written Options - Floors									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
096999999	Total Written Options - Collars									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
097999999	Total Written Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
098999999	Total Written Options									0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
116999999	Subtotal - Swaps - Hedging Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
122999999	Subtotal - Swaps - Replication									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
128999999	Subtotal - Swaps - Income Generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
134999999	Subtotal - Swaps - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
135999999	Total Swaps - Interest Rate									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
136999999	Total Swaps - Credit Default									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
137999999	Total Swaps - Foreign Exchange									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
138999999	Total Swaps - Total Return									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
139999999	Total Swaps - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
140999999	Total Swaps									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
147999999	Subtotal - Forwards									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
150999999	Subtotal - SSAP No. 108 Adjustments									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
170999999	Subtotal - Hedging Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
171999999	Subtotal - Replication									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
172999999	Subtotal - Income Generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
173999999	Subtotal - Other									0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX
174999999	Subtotal - Adjustments for SSAP No. 108 Derivatives									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
175999999	Totals									0	(163,330)	0	(132,953)	XXX	(132,953)	30,377	0	0	0	0	0	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
021999999	Subtotal - Purchased Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
028999999	Subtotal - Purchased Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
035999999	Subtotal - Purchased Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
042999999	Subtotal - Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
043999999	Total Purchased Options - Call Options and Warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
044999999	Total Purchased Options - Put Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
045999999	Total Purchased Options - Caps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
046999999	Total Purchased Options - Floors											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
047999999	Total Purchased Options - Collars											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
048999999	Total Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
049999999	Total Purchased Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
070999999	Subtotal - Written Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
077999999	Subtotal - Written Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
084999999	Subtotal - Written Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
	CALL MCDONALDS CORP 01 21 @ 230,000		OTC		01/08/2020	01/15/2021	01/15/2021	Expiration	27	621,000	230.0	(10,949)	0	0	0	(10,949)		(10,409)	0	0	0	0	0	0
	CALL COLGATE PALMOLIVE C 01 21 @ 85,000		OTC		02/11/2020	01/15/2021	01/15/2021	Expiration	87	739,500	85.0	(11,940)	0	0	0	(11,940)		1,719	0	0	0	0	0	0
	CALL GENL MILLS INC 01 21 @ 60,000		OTC		03/11/2020	01/15/2021	01/15/2021	Expiration	69	414,000	60.0	(12,161)	0	0	0	(12,161)		(9,953)	0	0	0	0	0	0
	CALL VISA INC CL A 03 21 @ 225,000		OTC		05/14/2020	03/19/2021	03/19/2021	Expiration	38	855,000	225.0	(21,296)	0	0	0	(21,296)		9,294	0	0	0	0	0	0
	CALL CATERPILLAR INC 05 21 @ 200,000		OTC		10/26/2020	05/21/2021	04/29/2021	Sale	27	540,000	200.0	(10,125)	0	58,425	0	(10,125)		7,020	0	0	0	0	0	0
	CALL LOWES COMPANIES INC 01 21 @ 180,000		OTC		11/09/2020	01/15/2021	01/15/2021	Expiration	6	108,000	180.0	(1,050)	0	0	0	(1,050)		(996)	0	0	0	0	0	0
	CALL PFIZER INC 03 21 @ 45,000		OTC		11/09/2020	03/19/2021	03/19/2021	Expiration	83	373,500	45.0	(8,300)	0	0	0	(8,300)		(4,108)	0	0	0	0	0	0
	CALL MASTERCARD INC CL A 01 21 @ 365,000		OTC		11/24/2020	01/15/2021	01/15/2021	Expiration	21	766,500	365.0	(11,403)	0	0	0	(11,403)		(2,583)	0	0	0	0	0	0
	CALL PROCTER & GAMBLE CO 04 21 @ 150,000		OTC		12/04/2020	04/16/2021	02/26/2021	Sale	66	990,000	150.0	(11,550)	0	(1,188)	0	(11,550)		990	0	0	0	0	0	0
	CALL DISCOVER FINANCIAL 02 21 @ 105,000		OTC		01/08/2021	02/19/2021	02/19/2021	Expiration	21	220,500	105.0	0	(4,578)	0	(4,578)		0	0	0	0	0	0	0	0
	CALL TARGET CORP 07 21 @ 230,000		OTC		01/13/2021	07/16/2021	07/15/2021	Sale	56	1,288,000	230.0	0	(30,817)	(100,339)	0	(30,817)		0	0	0	0	0	0	0
	CALL HONEYWELL INTL INC 06 21 @ 230,000		OTC		01/15/2021	06/18/2021	06/18/2021	Expiration	22	506,000	230.0	0	(11,251)	0	(11,251)		0	0	0	0	0	0	0	0
	CALL AMER EXPRESS CO 03 21 @ 140,000		OTC		01/22/2021	03/19/2021	03/19/2021	Sale	14	196,000	140.0	0	(2,730)	(2,394)	0	(2,730)		0	0	0	0	0	0	0
	CALL ABBVIE INC COM 02 21 @ 115,000		OTC		01/25/2021	02/19/2021	02/19/2021	Expiration	21	241,500	115.0	0	(3,387)	0	(3,387)		0	0	0	0	0	0	0	0
	CALL WALMART INC 06 21 @ 165,000		OTC		01/27/2021	06/18/2021	03/04/2021	Sale	56	924,000	165.0	0	(18,200)	(2,744)	0	(18,200)		0	0	0	0	0	0	0
	CALL JOHNSON & JOHNSON C 07 21 @ 180,000		OTC		02/02/2021	07/16/2021	07/16/2021	Expiration	50	900,000	180.0	0	(18,191)	0	(18,191)		0	0	0	0	0	0	0	0
	CALL MASTERCARD INC CL A 03 21 @ 375,000		OTC		02/11/2021	03/19/2021	02/17/2021	Sale	22	825,000	375.0	0	(6,710)	(3,630)	0	(6,710)		0	0	0	0	0	0	0
	CALL DEERE AND CO 09 21 @ 360,000		OTC		02/12/2021	09/17/2021	04/23/2021	Sale	13	468,000	360.0	0	(19,003)	(46,796)	0	(19,003)		0	0	0	0	0	0	0
	CALL KELLOGG DR PEPPER IN 04 21 @ 35,000		OTC		02/12/2021	04/16/2021	04/16/2021	Sale	23	80,500	35.0	0	(1,150)	(2,622)	0	(1,150)		0	0	0	0	0	0	0
	CALL LOWES COMPANIES INC 04 21 @ 200,000		OTC		02/19/2021	04/16/2021	03/24/2021	Sale	6	120,000	200.0	0	(1,152)	(264)	0	(1,152)		0	0	0	0	0	0	0
	CALL AMER EXPRESS CO 05 21 @ 155,000		OTC		03/23/2021	05/21/2021	05/21/2021	Expiration	14	217,000	155.0	0	(1,726)	0	(1,726)		0	0	0	0	0	0	0	0
	CALL 3M CO 10 21 @ 230,000		OTC		03/23/2021	10/15/2021	07/27/2021	Sale	43	989,000	230.0	0	(10,160)	(2,310)	0	(10,160)		0	0	0	0	0	0	0
	CALL GOLDMAN SACHS GROUP 05 21 @ 375,000		OTC		03/23/2021	05/21/2021	05/21/2021	Expiration	7	282,500	375.0	0	(3,150)	0	(3,150)		0	0	0	0	0	0	0	0
	CALL MCDONALDS CORP 06 21 @ 250,000		OTC		03/23/2021	06/18/2021	06/18/2021	Expiration	27	675,000	250.0	0	(4,205)	0	(4,205)		0	0	0	0	0	0	0	0
	CALL PEPSICO INC 08 21 @ 155,000		OTC		03/24/2021	08/06/2021	08/06/2021	Sale	55	852,500	155.0	0	(7,990)	(7,103)	0	(7,990)		0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
CALL PROCTER & GAMBLE CO 08 21 @ 150,000			OTC		03/31/2021	08/20/2021	04/23/2021	Sale	.2	30,000	150.0	0	(321)	(154)	0	(321)		0	0	0	.167	0	0	0	
CALL PROCTER & GAMBLE CO 06 21 @ 150,000			OTC		03/31/2021	08/20/2021	08/20/2021	Expiration	.64	960,000	150.0	0	(10,265)	0	0	(10,265)		0	0	0	10,285	0	0	0	
CALL EBAY INC 05 21 @ 70,000			OTC		04/05/2021	05/21/2021	05/21/2021	Expiration	.28	196,000	70.0	0	(2,982)	0	0	(2,982)		0	0	0	2,982	0	0	0	
CALL DISCOVER FINANCIAL 06 21 @ 130,000			OTC		05/07/2021	06/18/2021	06/18/2021	Expiration	.20	260,000	130.0	0	(2,255)	0	0	(2,255)		0	0	0	2,255	0	0	0	
CALL COLGATE PALMOLIVE C 01 22 @ 90,000			OTC		05/12/2021	01/21/2022	08/23/2021	Sale	.98	882,000	90.0	0	(19,600)	(3,704)	0	(19,600)		0	0	0	15,895	0	0	0	
CALL CAMPBELL SOUP CO 08 21 @ 55,000			OTC		05/12/2021	08/20/2021	06/15/2021	Sale	.40	220,000	55.0	0	(2,600)	(400)	0	(2,600)		0	0	0	2,200	0	0	0	
CALL HOME DEPOT INC 07 21 @ 360,000			OTC		05/13/2021	07/16/2021	07/16/2021	Expiration	.13	468,000	360.0	0	(3,822)	0	0	(3,822)		0	0	0	3,822	0	0	0	
CALL BANK OF AMER CORP 07 21 @ 46,000			OTC		05/13/2021	07/16/2021	07/16/2021	Expiration	.75	345,000	46.0	0	(4,575)	0	0	(4,575)		0	0	0	4,575	0	0	0	
CALL HERSHEY CO 11 21 @ 185,000			OTC		06/16/2021	11/19/2021	11/19/2021	Expiration	.12	222,000	185.0	0	(4,080)	0	0	(4,080)		0	0	0	4,080	0	0	0	
CALL BRISTOL MYERS SQUIB 12 21 @ 75,000			OTC		06/16/2021	12/17/2021	11/17/2021	Sale	.60	450,000	75.0	0	(6,690)	(180)	0	(6,690)		0	0	0	6,510	0	0	0	
CALL COMCAST CORP NEW CL 08 21 @ 62,500			OTC		06/17/2021	08/20/2021	08/20/2021	Expiration	.58	343,750	62.5	0	(2,750)	0	0	(2,750)		0	0	0	2,750	0	0	0	
CALL LOWES COMPANIES INC 09 21 @ 220,000			OTC		06/18/2021	09/17/2021	09/17/2021	Sale	.6	132,000	220.0	0	(630)	0	0	(630)		0	0	0	630	0	0	0	
CALL DISCOVER FINANCIAL 10 21 @ 140,000			OTC		07/19/2021	10/15/2021	10/15/2021	Expiration	.20	280,000	140.0	0	(2,500)	0	0	(2,500)		0	0	0	2,500	0	0	0	
CALL MCDONALDS CORP 10 21 @ 250,000			OTC		07/19/2021	10/15/2021	10/15/2021	Expiration	.27	675,000	250.0	0	(4,236)	0	0	(4,236)		0	0	0	4,236	0	0	0	
CALL HOME DEPOT INC 11 21 @ 360,000			OTC		07/20/2021	11/19/2021	11/17/2021	Sale	.13	468,000	360.0	0	(4,589)	(41,990)	0	(4,589)		0	0	0	(37,401)	0	0	0	
CALL KEURIG DR PEPPER IN 12 21 @ 40,000			OTC		07/20/2021	12/17/2021	12/17/2021	Expiration	.46	184,000	40.0	0	(2,852)	0	0	(2,852)		0	0	0	2,852	0	0	0	
CALL JOHNSON & JOHNSON C 01 22 @ 185,000			OTC		07/20/2021	01/21/2022	10/01/2021	Sale	.50	935,000	185.0	0	(13,050)	(2,553)	0	(13,050)		0	0	0	10,497	0	0	0	
CALL PEPSICO INC 01 22 @ 170,000			OTC		08/16/2021	01/21/2022	12/28/2021	Sale	.55	935,000	170.0	0	(9,246)	(20,151)	0	(9,246)		0	0	0	(10,905)	0	0	0	
CALL WALMART INC 11 21 @ 165,000			OTC		08/17/2021	11/19/2021	11/19/2021	Expiration	.58	957,000	165.0	0	(9,628)	0	0	(9,628)		0	0	0	9,628	0	0	0	
CALL COMCAST CORP NEW CL 11 21 @ 65,000			OTC		08/23/2021	11/19/2021	11/19/2021	Expiration	.55	357,500	65.0	0	(4,017)	0	0	(4,017)		0	0	0	4,017	0	0	0	
CALL BANK OF AMER CORP 12 21 @ 45,000			OTC		09/16/2021	12/17/2021	12/17/2021	Expiration	.75	337,500	45.0	0	(4,205)	0	0	(4,205)		0	0	0	4,205	0	0	0	
CALL AMER EXPRESS CO 11 21 @ 180,000			OTC		09/16/2021	11/19/2021	11/19/2021	Expiration	.14	252,000	180.0	0	(2,455)	0	0	(2,455)		0	0	0	2,455	0	0	0	
CALL PROCTER & GAMBLE CO 12 21 @ 155,000			OTC		09/20/2021	12/17/2021	12/17/2021	Sale	.64	992,000	155.0	0	(6,762)	(6,762)	0	(6,762)		0	0	0	0	0	0	0	
CALL TARGET CORP 03 22 @ 280,000			OTC		09/21/2021	03/18/2022	10/04/2021	Sale	.40	1,120,000	280.0	0	(23,000)	(9,137)	0	(23,000)		0	0	0	13,863	0	0	0	
CALL LOWES COMPANIES INC 11 21 @ 220,000			OTC		09/21/2021	11/19/2021	11/19/2021	Sale	.6	132,000	220.0	0	(2,064)	(16,800)	0	(2,064)		0	0	0	(14,736)	0	0	0	
CALL VISA INC CL A 01 22 @ 255,000			OTC		09/29/2021	01/21/2022	11/18/2021	Sale	.37	943,500	255.0	0	(10,761)	(1,738)	0	(10,761)		0	0	0	9,023	0	0	0	
CALL JPMORGAN CHASE & CO 11 21 @ 180,000			OTC		09/29/2021	11/19/2021	11/19/2021	Expiration	.20	360,000	180.0	0	(2,540)	0	0	(2,540)		0	0	0	2,540	0	0	0	
CALL VIACOMCBS INC CL B 12 21 @ 45,000			OTC		08/30/2021	12/17/2021	10/15/2021	Sale	.50	225,000	45.0	0	(5,034)	(2,750)	0	(5,034)		0	0	0	2,284	0	0	0	
CALL JOHNSON & JOHNSON C 06 22 @ 185,000			OTC		10/04/2021	06/17/2022	12/29/2021	Sale	.50	925,000	185.0	0	(10,033)	(16,500)	0	(10,033)		0	0	0	(6,467)	0	0	0	
CALL COLGATE PALMOLIVE C 06 22 @ 85,000			OTC		10/04/2021	06/17/2022	12/27/2021	Sale	.103	875,500	85.0	0	(10,300)	(37,734)	0	(10,300)		0	0	0	(27,434)	0	0	0	
CALL HONEYWELL INTL INC 12 21 @ 240,000			OTC		10/07/2021	12/17/2021	12/17/2021	Expiration	.22	528,000	240.0	0	(2,750)	0	0	(2,750)		0	0	0	2,750	0	0	0	
CALL DISCOVER FINANCIAL 12 21 @ 145,000			OTC		10/18/2021	12/17/2021	12/17/2021	Expiration	.20	290,000	145.0	0	(3,000)	0	0	(3,000)		0	0	0	3,000	0	0	0	
CALL MCDONALDS CORP 01 22 @ 260,000			OTC		10/18/2021	01/21/2022	12/22/2021	Sale	.27	702,000	260.0	0	(5,409)	(22,059)	0	(5,409)		0	0	0	(16,650)	0	0	0	
CALL HOME DEPOT INC 06 22 @ 400,000			OTC		11/17/2021	06/17/2022	12/29/2021	Sale	.13	520,000	400.0	0	(30,290)	(40,800)	0	(30,290)		0	0	0	(10,510)	0	0	0	
CALL LOWES COMPANIES INC 07 22 @ 250,000			OTC		11/19/2021	07/15/2022	12/31/2021	Sale	.6	150,000	250.0	0	(12,420)	(15,180)	0	(12,420)		0	0	0	(2,760)	0	0	0	
085999999. Subtotal - Written Options - Other - Call Options and Warrants												(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX	
091999999. Subtotal - Written Options - Other												(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX	

E19.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0929999999	Total Written Options - Call Options and Warrants											(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX
0939999999	Total Written Options - Put Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0949999999	Total Written Options - Caps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0959999999	Total Written Options - Floors											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0969999999	Total Written Options - Collars											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0979999999	Total Written Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0989999999	Total Written Options											(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1169999999	Subtotal - Swaps - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1229999999	Subtotal - Swaps - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1289999999	Subtotal - Swaps - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1349999999	Subtotal - Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1359999999	Total Swaps - Interest Rate											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1369999999	Total Swaps - Credit Default											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1379999999	Total Swaps - Foreign Exchange											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1389999999	Total Swaps - Total Return											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1399999999	Total Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1409999999	Total Swaps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1479999999	Subtotal - Forwards											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1709999999	Subtotal - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1719999999	Subtotal - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1729999999	Subtotal - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1739999999	Subtotal - Other											(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1759999999	Totals											(98,773)	(386,110)	(466,407)	0	(484,883)	XXX	(9,025)	0	0	18,476	0	0	XXX

(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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E19.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**



Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
26188J-20-6	DREYFUS CASH MGT INST		10/01/2012	0.050		200,000	.8	52
90262Y-73-7	UBS FMA GOVT MINY MKT		12/31/2021	0.010		225,428	.3	0
999101-01-7	INVESCO GOVERNMENT & AGENCY PORTFOLIO		12/31/2021	0.000		1,086,589	.0	6
8699999	Subtotal - All Other Money Market Mutual Funds					1,512,017	11	58
9999999	Total Cash Equivalents					1,512,017	11	58

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT	B Collateral for Claimants & Creditors	50,081	50,830		
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	ST Collateral for Claimants & Creditors	200,000	200,000		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	250,081	250,830	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



# INSURANCE EXPENSE EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2021

(To Be Filed by April 1)

Of The (Name) Fitchburg Mutual Insurance Company .....

ADDRESS (City, State and Zip Code) Needham , MA 02494 .....

NAIC Group Code 0144 ..... NAIC Company Code 13943 ..... Employer's Identification Number (FEIN) 04-1328790 .....

Contact Person Carol M. Rideout ..... Title Controller ..... Telephone 800-688-1825 .....

## INTERROGATORIES

1. Change in reserve for deferred maternity and other similar benefits are reflected in:
- |                           |  |   |
|---------------------------|--|---|
| 1.1 Premiums Earned ..... |  | [ <input type="checkbox"/> ]            |
| 1.2 Losses Incurred ..... |  | [ <input type="checkbox"/> ]            |
| 1.3 Not Applicable .....  |  | [ <input checked="" type="checkbox"/> ] |
2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:
- |  |          |         |
|--|----------|---------|
| 2.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 .....  | \$ ..... | 769,979 |
| 2.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 .....  | \$ ..... | 0       |
| 2.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 ..... | \$ ..... | 0       |
| 2.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 .....  | \$ ..... | 608,923 |
| 2.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 ..... | \$ ..... | 720,000 |
3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:
- |  |          |           |
|--|----------|-----------|
| 3.1 Net Investment Income, Page 4, Line 9, Column 1 .....                | \$ ..... | 3,808,458 |
| 3.2 Net Realized Capital Gain or (Loss), Page 4, Line 10, Column 1 ..... | \$ ..... | 3,623,276 |
- 4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? .....
- Yes [  ] No [  ]
- 4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? .....
- Yes [  ] No [  ]
- Statement may be attached.
- 4.3 If yes, explain:

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**PART I - ALLOCATION TO EXPENSE GROUPS**

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct .....	1,221				0	1,221
1.2 Reinsurance assumed .....	2,267				0	2,267
1.3 Reinsurance ceded .....	1,276				0	1,276
1.4 Net claim adjustment services (Lines 1.1+1.2-1.3) .....	2,212	0	0	0	0	2,212
2. Commission and brokerage:						
2.1 Direct excluding contingent .....	0	6,090			0	6,090
2.2 Reinsurance assumed excluding contingent .....	0	9,284			0	9,284
2.3 Reinsurance ceded excluding contingent .....	0	6,097			0	6,097
2.4 Contingent - direct .....	0	1,385			0	1,385
2.5 Contingent - reinsurance assumed .....	0	2,222			0	2,222
2.6 Contingent - reinsurance ceded .....	0	1,385			0	1,385
2.7 Policy and membership fees .....	0	0			0	0
2.8 Net commission and brokerage (Lines 2.1+2.2-2.3+2.4+2.5-2.6+2.7) .....	0	11,498	0	0	0	11,498
3. Allowances to managers and agents .....	0	5	0		0	5
4. Advertising .....	0	46	2		0	48
5. Boards, bureaus and associations .....	15	2	486		0	503
6. Surveys and underwriting reports .....	0	0	353		0	353
7. Audit of assureds' records .....	0	0	68		0	68
8. Salary related items:						
8.1 Salaries .....	993	941	1,258		103	3,295
8.2 Payroll taxes .....	75	64	79		7	225
9. Employee relations and welfare .....	249	179	551		17	997
10. Insurance .....	5	3	29		0	38
11. Directors' fees .....	6	63	193		11	273
12. Travel and travel items .....	31	191	45		3	270
13. Rent and rent items .....	1	14	143		18	176
14. Equipment .....	6	3	64		0	73
15. Cost or depreciation of EDP equipment and software .....	85	36	773		1	895
16. Printing and stationery .....	4	16	70		0	90
17. Postage, telephone and telegraph, exchange and express .....	13	24	160		11	208
18. Legal and auditing .....	(6)	6	57		163	220
19. Totals (Lines 3 to 18) .....	1,477	1,593	4,331	0	335	7,737
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0			1,177	0	1,177
20.2 Insurance department licenses and fees .....	0			356	0	356
20.3 Gross guaranty association assessments .....	0			0	0	0
20.4 All other (excluding Federal and foreign income and real estate) .....	0			0	0	0
20.5 Total taxes, licenses and fees (Lines 20.1+20.2+20.3+20.4) .....	0	0	0	1,532	0	1,533
21. Real estate expenses .....	0				0	0
22. Real estate taxes .....	0				0	0
23. Reimbursements by uninsured plans .....	XXX	XXX	XXX	XXX	XXX	XXX
24. Aggregate write-ins for miscellaneous operating expenses .....	106	168	1,123	0	104	1,501
25. TOTAL EXPENSES INCURRED	3,796	13,259	5,454	1,532	439	24,481
<b>DETAILS OF WRITE-INS</b>						
2401. Outside services .....	106	150	868	0	27	1,151
2402. Miscellaneous .....		18	(23)		77	72
2403. Assumed Reinsurance Origination Expenses .....			278			278
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above) .....	106	168	1,123	0	104	1,501

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE

(\$000 OMITTED)

	Premiums Written (Pg. 8, Pt. 1B, Col. 6)		Premiums Earned (Pg. 6, Pt. 1, Col. 4)		Dividends to Policyholders (Pg. 4, Line 17)		Incurred Loss (Pg. 9, Pt. 2, Col. 7)		Loss Adjustment Expense				Loss Adjustment Expense				Unearned Premium Reserves (Pg. 7, Pt. 1A, Col. 5)		Agents' Balances				
									Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Unpaid Losses (Pg. 10, Pt. 2A, Col. 8)		Defense and Cost Containment Expenses Unpaid						Adjusting and Other Expenses Unpaid		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
1. Fire	308	XXX	303	100.0		0.0	443	145.9	12	4.0	8	2.7	58	19.2	20	6.4	4	1.4	326	107.4	46	15.2	
2.1 Allied Lines	776	XXX	743	100.0		0.0	326	43.8	18	2.4	26	3.5	57	7.7	20	2.7	4	0.6	421	56.7	58	7.8	
2.2 Multiple Peril Crop		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
2.3 Federal Flood		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		(2)	0.0
2.4 Private Crop		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0	0.0
2.5 Private Flood		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0	0.0
3. Farmowners Multiple Peril	1,683	XXX	1,737	100.0		0.0	4,006	230.7	28	1.6	55	3.2	64	3.7	17	1.0	5	0.3	893	51.4	2,300	132.4	
4. Homeowners Multiple Peril	13,277	XXX	13,003	100.0		0.0	5,813	44.7	465	3.6	584	4.5	2,757	21.2	769	5.9	117	0.9	8,807	67.7	2,746	21.1	
5.1 Commercial Multiple Peril (Non-Liability Portion)	12,199	XXX	11,573	100.0		0.0	4,647	40.2	(56)	(0.5)	363	3.1	1,150	9.9	757	6.5	78	0.7	7,468	64.5	923	8.0	
5.2 Commercial Multiple Peril (Liability Portion)	2,623	XXX	2,459	100.0		0.0	439	17.8	427	17.4	254	10.3	6,246	254.0	1,329	54.1	341	13.9	1,391	56.5	(77)	(3.1)	
6. Mortgage Guaranty	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
8. Ocean Marine	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
9. Inland Marine	596	XXX	577	100.0		0.0	115	19.9	7	1.3	51	8.9	16	2.8	7	1.3	2	0.3	294	50.9	(2)	(0.4)	
10. Financial Guaranty	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
11. Medical Professional Liability	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
12. Earthquake	2	XXX	2	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	1	54.6		0	0.0
13. Group A&H (See Interrogatory 1)	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
14. Credit A&H	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
15. Other A&H (See Interrogatory 1)	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
16. Workers' Compensation	1,750	XXX	1,818	100.0		0.0	(43)	(2.4)	(73)	(4.0)	175	9.6	2,537	139.5	1	0.0	414	22.8	964	53.0	293	16.1	
17.1 Other Liability - Occurrence	583	XXX	571	100.0		0.0	(21)	(3.7)	9	1.6	54	9.5	744	130.2	50	8.7	128	22.5	314	55.1	176	30.8	
17.2 Other Liability - Claims-Made	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
17.3 Excess Workers' Compensation	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
18. Products Liability	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
19.1, 19.2 Private Passenger Auto Liability	6,609	XXX	6,793	100.0		0.0	2,643	38.9	359	5.3	364	5.4	4,579	67.4	684	10.1	415	6.1	3,219	47.4	0	0.0	
19.3, 19.4 Commercial Auto Liability	1,849	XXX	1,789	100.0		0.0	1,246	69.7	126	7.0	149	8.3	3,208	179.4	269	15.0	358	20.0	948	53.0	572	32.0	
21.1 Private Passenger Auto Physical Damage	5,142	XXX	5,149	100.0		0.0	3,157	61.3	18	0.4	340	6.6	(250)	(4.9)	16	0.3	39	0.8	2,527	49.1	0	0.0	
21.2 Commercial Auto Physical Damage	790	XXX	761	100.0		0.0	440	57.8	4	0.6	26	3.4	(47)	(6.2)	4	0.5	7	0.9	380	49.9	132	17.4	
22. Aircraft (all perils)	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
23. Fidelity	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
24. Surety	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
26. Burglary and Theft	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
27. Boiler and Machinery	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
28. Credit	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
29. International	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
30. Warranty	0	XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0	0.0
31, 32, 33 Reinsurance - Nonproportional Assumed	4,509	XXX	4,509	100.0		0.0	3,632	80.5		0.0		0.0	10,055	223.0		0.0		0.0	0	0.0		0	0.0
34. Aggregate write-ins for Other Lines of Business	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	
35. TOTAL (Lines 1 through 34)	52,696	XXX	51,787	100.0	0	0.0	26,842	51.8	1,346	2.6	2,451	4.7	31,175	60.2	3,942	7.6	1,913	3.7	27,954	54.0	7,163	13.8	
<b>DETAILS OF WRITE-INS</b>																							
3401.		XXX																					
3402.		XXX																					
3403.		XXX																					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	

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INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (Continued)**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE  
(\$'000 OMITTED)

	Other Underwriting Expenses																		Total Profit or Loss	
	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 minus 2.8 Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Other Income Less Other Expenses (Pg. 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain on Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus			
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %		41 Amount
1. Fire	108	35.6	13	4.3	10	3.2	47	15.5	(1)	(0.2)	(338)	(111.4)	13	4.3	(325)	(107.2)	42	13.8	(283)	(93.4)
2.1 Allied Lines	179	24.0	18	2.5	10	1.4	38	5.1	(1)	(0.1)	128	17.3	18	2.4	146	19.7	60	8.1	207	27.8
2.2 Multiple Peril Crop		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.3 Federal Flood		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.4 Private Crop		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private Flood		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3. Farmowners Multiple Peril	213	12.3	53	3.1	92	5.3	107	6.2		0.0	(2,819)	(162.3)	(22)	(1.3)	(2,841)	(163.5)	133	7.7	(2,708)	(155.9)
4. Homeowners Multiple Peril	3,482	26.8	415	3.2	356	2.7	1,185	9.1	(33)	(0.3)	669	5.1	378	2.9	1,047	8.0	1,290	9.9	2,336	18.0
5.1 Commercial Multiple Peril (Non-Liability Portion)	3,213	27.8	320	2.8	220	1.9	641	5.5	(40)	(0.3)	2,183	18.9	300	2.6	2,484	21.5	1,057	9.1	3,540	30.6
5.2 Commercial Multiple Peril (Liability Portion)	569	23.1	75	3.0	214	8.7	623	25.3	(13)	(0.5)	(156)	(6.3)	483	19.7	328	13.3	548	22.3	875	35.6
6. Mortgage Guaranty		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean Marine		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Inland Marine	122	21.1	24	4.2	104	18.0	188	32.6	(1)	(0.1)	(35)	(6.1)	7	1.2	(28)	(4.9)	48	8.4	20	3.4
10. Financial Guaranty		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Medical Professional Liability		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Earthquake		0.0		0.0		0.0		0.0		0.0	2	100.0	0	3.1	2	103.1	0	6.7	2	109.9
13. Group A&H (See Interrogatory 1)		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Credit A&H		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15. Other A&H (See Interrogatory 1)		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
16. Workers' Compensation	288	15.8	65	3.5	165	9.0	479	26.3	(4)	(0.2)	759	41.7	213	11.7	972	53.5	298	16.4	1,271	69.9
17.1 Other Liability - Occurrence	66	11.6	41	7.2	71	12.5	215	37.7	(3)	(0.5)	132	23.1	55	9.6	187	32.7	89	15.6	276	48.3
17.2 Other Liability - Claims-Made		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
17.3 Excess Workers' Compensation		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
18. Products Liability		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
19.1, 19.2 Private Passenger Auto Liability	1,152	17.0	262	3.9	253	3.7	817	12.0		0.0	943	13.9	466	6.9	1,408	20.7	753	11.1	2,161	31.8
19.3, 19.4 Commercial Auto Liability	372	20.8	40	2.2	58	3.2	148	8.3	(8)	(0.4)	(359)	(20.1)	197	11.0	(161)	(9.0)	280	15.7	119	6.7
21.1 Private Passenger Auto Physical Damage	900	17.5	184	3.6	166	3.2	533	10.3		0.0	(149)	(2.9)	93	1.8	(56)	(1.1)	371	7.2	315	6.1
21.2 Commercial Auto Physical Damage	159	20.9	21	2.7	22	2.9	57	7.5	(2)	(0.3)	31	4.1	5	0.7	36	4.7	54	7.1	90	11.8
22. Aircraft (all perils)		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
23. Fidelity		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
24. Surety		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
26. Burglary and Theft		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
27. Boiler and Machinery		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
28. Credit		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
29. International		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
30. Warranty		0.0		0.0		0.0		0.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
31, 32, 33 Reinsurance - Nonproportional Assumed	674	14.9	1	0.0	20	0.4	377	8.4		0.0	(194)	(4.3)	553	12.3	359	8.0	612	13.6	971	21.5
34. Aggregate write-ins for Other Lines of Business	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
35. TOTAL (Lines 1 through 34)	11,497	22.2	1,532	3.0	1,761	3.4	5,455	10.5	(105)	(0.2)	798	1.5	2,759	5.3	3,557	6.9	5,635	10.9	9,193	17.8
<b>DETAILS OF WRITE-INS</b>																				
3401.																				
3402.																				
3403.																				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company

**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN

(\$000 OMITTED)

	Premiums Written Pg. 8, Pt. 1B, Col. 1)		Premiums Earned Sch. T, Line 59, Col. 3)		Dividends to Policyholders		Incurred Loss (Sch. T, Line 59, Col. 6)		Loss Adjustment Expense				Unpaid Losses (Sch. T, Line 59, Col. 7)		Loss Adjustment Expense				Unearned Premium Reserves		Agents' Balances	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %				
1. Fire	217	XXX	219	100.0		0.0	(77)	(35.1)	(14)	(6.3)	(16)	(7.5)	39	17.8	32	14.6	5	2.4	125	57.2	48	21.9
2.1 Allied Lines	262	XXX	254	100.0		0.0	1	0.4	(26)	(10.1)	7	2.8	5	2.0	0	0.0	0	0.0	138	54.4	58	22.8
2.2 Multiple Peril Crop	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.3 Federal Flood	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.4 Private Crop	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.5 Private Flood	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3. Farmowners Multiple Peril	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Homeowners Multiple Peril	10,400	XXX	10,743	100.0		0.0	3,819	35.5	166	1.5	411	3.8	2,055	19.1	644	6.0	110	1.0	5,531	51.5	2,300	21.4
5.1 Commercial Multiple Peril (Non-Liability Portion)	12,802	XXX	12,822	100.0		0.0	2,820	22.0	(531)	(4.1)	337	2.6	694	5.4	1,222	9.5	43	0.3	6,352	49.5	2,829	22.1
5.2 Commercial Multiple Peril (Liability Portion)	4,176	XXX	4,071	100.0		0.0	1,656	40.7	762	18.7	469	11.5	16,399	402.8	3,486	85.6	886	21.8	2,097	51.5	923	22.7
6. Mortgage Guaranty	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean Marine	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Inland Marine	263	XXX	250	100.0		0.0	(14)	(5.5)	(6)	(2.3)	22	8.9	0	0.0	0	0.0	0	0.0	147	58.9	58	23.3
10. Financial Guaranty	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Medical Professional Liability	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Earthquake	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	81.5	0	0.0
13. Group A&H (See Interrogatory 1)	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Credit A&H	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15. Other A&H (See Interrogatory 1)	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
16. Workers' Compensation	1,387	XXX	1,436	100.0		0.0	(1,888)	(131.5)	(365)	(25.4)	276	19.2	2,395	166.8	1	0.1	581	40.5	690	48.1	304	21.2
17.1 Other Liability - Occurrence	824	XXX	782	100.0		0.0	149	19.1	0	0.0	43	5.5	150	19.2	0	0.0	0	0.0	430	55.0	182	23.3
17.2 Other Liability - Claims-Made	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
17.3 Excess Workers' Compensation	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
18. Products Liability	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
19.1, 19.2 Private Passenger Auto Liability	0	XXX	0	100.0		0.0	(354)	0.0	96	0.0	(76)	0.0	1,117	0.0	168	0.0	87	0.0	0	0.0	0	0.0
19.3, 19.4 Commercial Auto Liability	2,685	XXX	2,707	100.0		0.0	2,168	80.1	263	9.7	241	8.9	8,167	301.7	705	26.0	979	36.2	1,452	53.6	593	21.9
21.1 Private Passenger Auto Physical Damage	0	XXX	0	100.0		0.0	(5)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
21.2 Commercial Auto Physical Damage	620	XXX	610	100.0		0.0	403	66.1	8	1.3	17	2.8	(131)	(21.5)	7	1.2	6	1.0	331	54.3	137	22.5
22. Aircraft (all perils)	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
23. Fidelity	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
24. Surety	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
26. Burglary and Theft	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
27. Boiler and Machinery	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
28. Credit	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
29. International	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
30. Warranty	0	XXX	0	100.0		0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
34. Aggregate write-ins for Other Lines of Business	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
35. TOTAL (Lines 1 through 34)	33,637	XXX	33,893	100.0	0	0.0	8,679	25.6	353	1.0	1,732	5.1	30,889	91.1	6,265	18.5	2,697	8.0	17,294	51.0	7,432	21.9
<b>DETAILS OF WRITE-INS</b>																						
3401.		XXX																				
3402.		XXX																				
3403.		XXX																				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0



INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE Fitchburg Mutual Insurance Company  
**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (Continued)**  
 PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN  
 (\$000 OMITTED)

		Other Underwriting Expenses								Other Income Less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
		Commission and Brokerage Expenses Incurred		Taxes, Licenses & Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred					
		23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %				
1.	Fire .....	49	22.5	3	1.5	6	2.7	26	11.9	(1)	(0.5)	240	109.9
2.1	Allied Lines .....	59	23.3	1	0.2	4	1.6	14	5.5	(1)	(0.4)	193	75.8
2.2	Multiple Peril Crop .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
2.3	Federal Flood .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
2.4	Private Crop .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
2.5	Private Flood .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
3.	Farmowners Multiple Peril .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
4.	Homeowners Multiple Peril .....	2,351	21.9	102	0.9	246	2.3	816	7.6	(33)	(0.3)	2,800	26.1
5.1	Commercial Multiple Peril (Non-Liability Portion) .....	3,006	23.4	153	1.2	194	1.5	563	4.4	(40)	(0.3)	6,240	48.7
5.2	Commercial Multiple Peril (Liability Portion) .....	944	23.2	10	0.2	287	7.0	833	20.5	(13)	(0.3)	(902)	(22.2)
6.	Mortgage Guaranty .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
8.	Ocean Marine .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
9.	Inland Marine .....	60	23.9	2	0.8	48	19.2	87	34.9	(1)	(0.4)	49	19.8
10.	Financial Guaranty .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
11.	Medical Professional Liability .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
12.	Earthquake .....	0	21.0	0	2.5		0.0		0.0		0.0	0	76.5
13.	Group A&H (See Interrogatory 1) .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
14.	Credit A&H .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
15.	Other A&H (See Interrogatory 1) .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
16.	Workers' Compensation .....	188	13.1	11	0.7	127	8.8	368	25.6	(4)	(0.3)	2,716	189.1
17.1	Other Liability - Occurrence .....	175	22.4	4	0.5	50	6.4	148	18.9	(3)	(0.4)	210	26.8
17.2	Other Liability - Claims-Made .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
17.3	Excess Workers' Compensation .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
18.	Products Liability .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
19.1, 19.2	Private Passenger Auto Liability .....	0	0.0	10	0.0		0.0		0.0		0.0	324	0.0
19.3, 19.4	Commercial Auto Liability .....	523	19.3	2	0.1	97	3.6	246	9.1	(8)	(0.3)	(841)	(31.1)
21.1	Private Passenger Auto Physical Damage .....	0	0.0	6	0.0		0.0		0.0		0.0	(2)	0.0
21.2	Commercial Auto Physical Damage .....	120	19.6	1	0.1	20	3.3	52	8.5	(2)	(0.3)	(13)	(2.1)
22.	Aircraft (all perils) .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
23.	Fidelity .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
24.	Surety .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
26.	Burglary and Theft .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
27.	Boiler and Machinery .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
28.	Credit .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
29.	International .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
30.	Warranty .....	0	0.0	0	0.0		0.0		0.0		0.0	0	0.0
34.	Aggregate write-ins for Other Lines of Business .....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
35.	TOTAL (Lines 1 through 34) .....	7,475	22.1	303	0.9	1,079	3.2	3,153	9.3	(106)	(0.3)	11,013	32.5
<b>DETAILS OF WRITE-INS</b>													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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